



# **AUSTRALIAN ECONOMIC INDICATORS**

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## **I N Q U I R I E S**

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [economic.indicators@abs.gov.au](mailto:economic.indicators@abs.gov.au).

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
January 2008	10 January 2008
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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician



CHAPTER **1**                      **NATIONAL ACCOUNTS** .....

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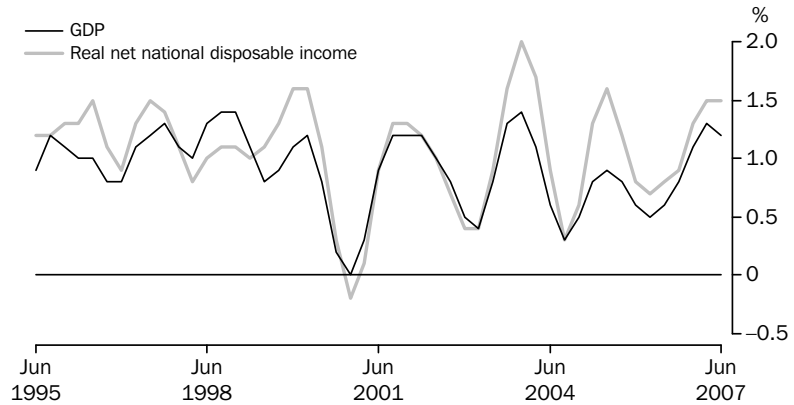
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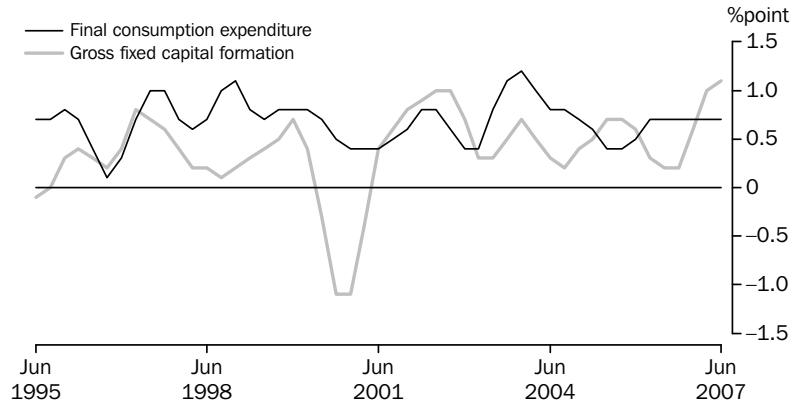
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measures, Trend—Quarterly % change



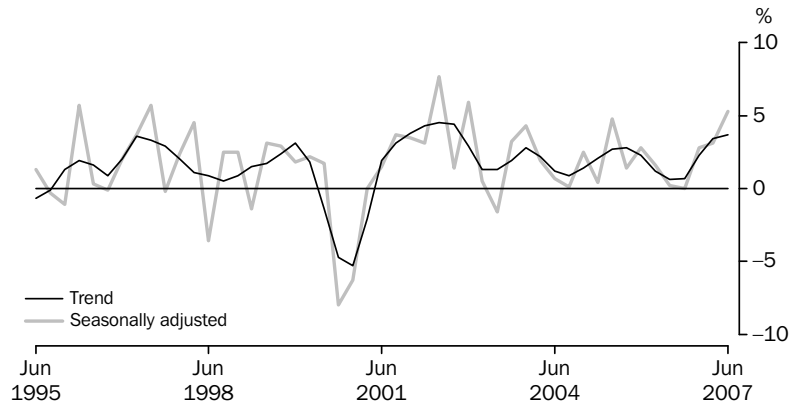
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

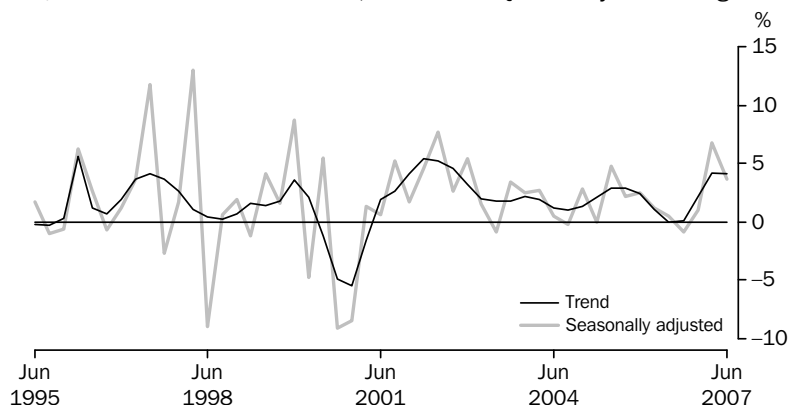
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

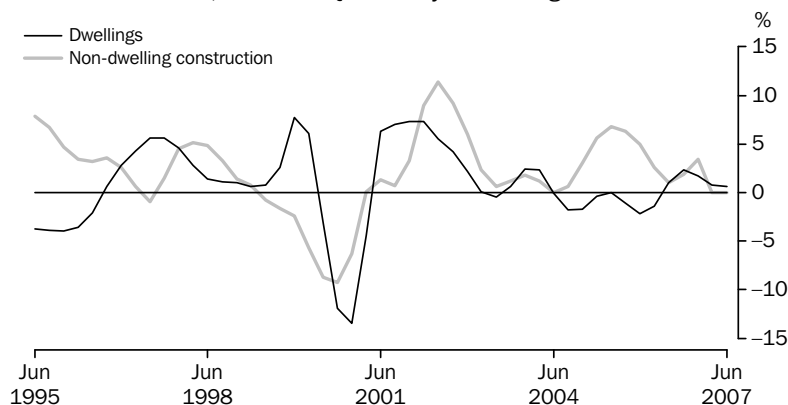
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



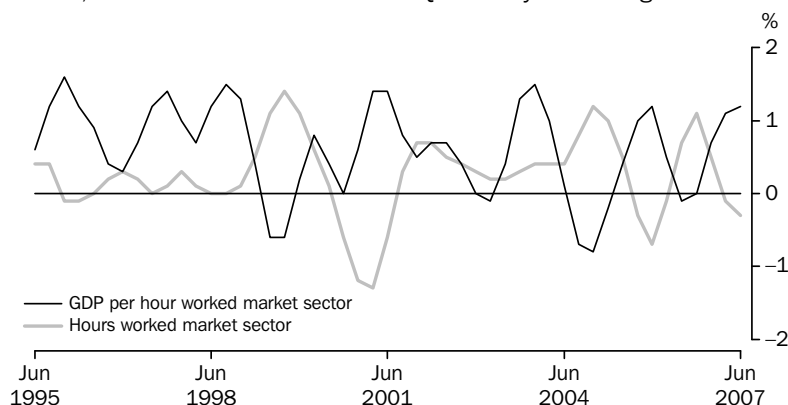
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

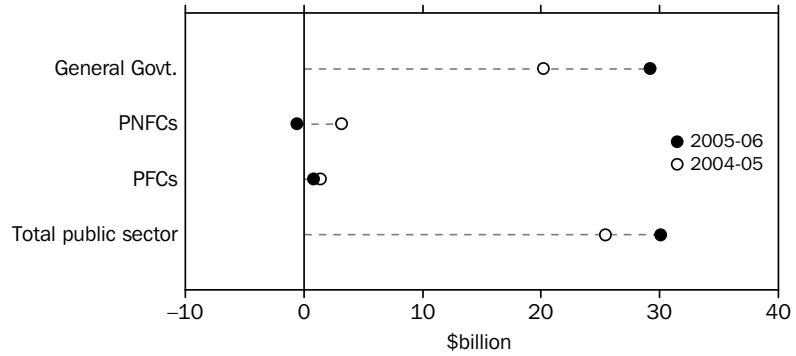
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

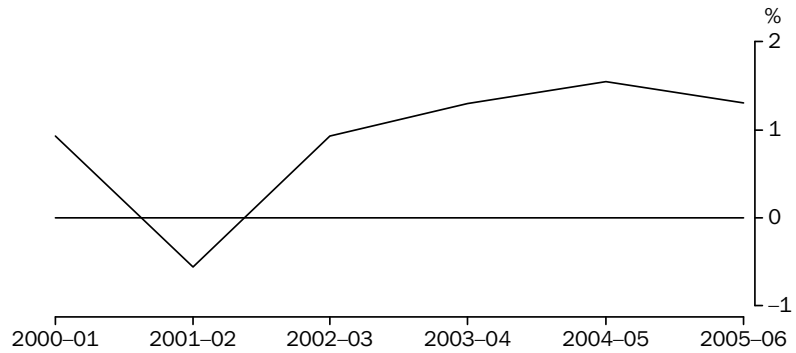
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06



Notes: PNFC = Public Non-Financial Corporations.  
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0*

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)** .....

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2004-05	<b>896 568</b>	896 568	729 192	914 689	871 411	919 190
2005-06	<b>922 690</b>	941 257	760 648	954 418	896 122	956 190
2006-07	<b>952 724</b>	986 364	792 146	996 979	931 251	998 924
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004-05	<b>2.7</b>	4.5	3.8	4.6	2.8	4.5
2005-06	<b>2.9</b>	5.0	4.3	4.3	2.8	4.0
2006-07	<b>3.3</b>	4.8	4.1	4.5	3.9	4.5
SEASONALLY ADJUSTED (\$ MILLION)						
2004-2005						
June	<b>227 424</b>	230 108	187 584	232 918	221 110	234 234
2005-2006						
September	<b>228 591</b>	232 008	187 744	234 576	222 023	235 437
December	<b>229 806</b>	234 341	188 975	237 618	223 060	238 627
March	<b>231 652</b>	236 448	191 399	240 146	224 837	240 718
June	<b>232 641</b>	238 442	192 530	242 078	226 204	241 016
2006-2007						
September	<b>234 004</b>	240 997	193 846	243 690	228 293	242 911
December	<b>236 661</b>	244 777	196 372	246 651	230 953	247 131
March	<b>240 432</b>	249 510	200 413	251 055	235 112	253 011
June	<b>242 701</b>	251 802	202 276	255 633	237 960	256 565
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
March	<b>0.5</b>	0.8	0.7	1.0	0.6	0.7
June	<b>0.6</b>	0.9	0.8	0.8	0.7	0.6
2006-2007						
September	<b>0.8</b>	1.2	0.9	0.9	1.0	0.9
December	<b>1.1</b>	1.5	1.3	1.3	1.3	1.6
March	<b>1.3</b>	1.5	1.5	1.6	1.4	1.9
June	<b>1.2</b>	1.4	1.5	1.6	1.4	1.8

(a) Reference year for chain volume measure is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a) .....

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2004-05	520 982	162 837	196 638	14 013	20 220	4 501	167 562	190 188	na	<b>896 568</b>
2005-06	534 473	168 292	214 895	16 621	20 139	1 771	171 274	203 948	-826	<b>922 690</b>
2006-07	554 176	174 145	227 424	16 329	24 905	1 945	177 884	223 341	-743	<b>952 724</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	4.3	3.9	5.5	12.9	6.1	na	3.1	12.1	na	<b>2.7</b>
2005-06	2.6	3.4	9.3	18.6	-0.4	na	2.2	7.2	na	<b>2.9</b>
2006-07	3.7	3.5	5.8	-1.8	23.7	na	3.9	9.5	na	<b>3.3</b>
CONTRIBUTION TO ANNUAL GROWTH										
2004-05	2.5	0.7	1.2	0.2	0.1	-0.1	0.6	2.4	na	<b>2.7</b>
2005-06	1.5	0.6	2.0	0.3	0.0	-0.3	0.4	1.5	-0.1	<b>2.9</b>
2006-07	2.1	0.6	1.4	0.0	0.5	0.0	0.7	2.1	0.0	<b>3.3</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
June	131 593	41 054	51 248	3 711	5 285	1 302	42 844	49 098	-586	<b>227 424</b>
2005-2006										
September	132 213	41 247	52 369	3 760	4 987	861	41 874	48 926	206	<b>228 591</b>
December	132 776	42 022	53 664	4 184	4 971	1 009	42 607	50 959	-469	<b>229 806</b>
March	134 266	42 075	54 283	4 478	5 044	572	42 834	51 234	-667	<b>231 652</b>
June	135 218	42 948	54 578	4 198	5 136	-1 063	43 962	52 834	497	<b>232 641</b>
2006-2007										
September	136 127	43 650	54 069	4 116	5 727	-779	43 949	52 395	-462	<b>234 004</b>
December	137 763	43 179	54 613	4 296	6 800	480	44 219	55 792	1 103	<b>236 661</b>
March	139 752	43 582	58 300	3 636	5 785	1 956	44 681	57 257	-3	<b>240 432</b>
June	140 529	43 781	60 449	4 280	6 593	932	45 036	57 903	-997	<b>242 701</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
March	1.1	0.1	1.2	7.0	1.5	na	0.5	0.5	na	<b>0.8</b>
June	0.7	2.1	0.5	-6.3	1.8	na	2.6	3.1	na	<b>0.4</b>
2006-2007										
September	0.7	1.6	-0.9	-1.9	11.5	na	0.0	-0.8	na	<b>0.6</b>
December	1.2	-1.1	1.0	4.4	18.8	na	0.6	6.5	na	<b>1.1</b>
March	1.4	0.9	6.8	-15.4	-14.9	na	1.0	2.6	na	<b>1.6</b>
June	0.6	0.5	3.7	17.7	14.0	na	0.8	1.1	na	<b>0.9</b>

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

*continued*

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005–2006										
March	2.7	2.6	11.0	28.2	–0.9	na	1.8	5.8	na	<b>3.3</b>
June	2.8	4.6	6.5	13.1	–2.8	na	2.6	7.6	na	<b>2.3</b>
2006–2007										
September	3.0	5.8	3.2	9.5	14.8	na	5.0	7.1	na	<b>2.4</b>
December	3.8	2.8	1.8	2.7	36.8	na	3.8	9.5	na	<b>3.0</b>
March	4.1	3.6	7.4	–18.8	14.7	na	4.3	11.8	na	<b>3.8</b>
June	3.9	1.9	10.8	2.0	28.4	na	2.4	9.6	na	<b>4.3</b>

### CONTRIBUTION TO QUARTERLY GROWTH

2005–2006										
March	0.6	0.0	0.3	0.1	0.0	–0.2	0.1	–0.1	–0.1	<b>0.8</b>
June	0.4	0.4	0.1	–0.1	0.0	–0.7	0.5	–0.7	0.5	<b>0.4</b>
2006–2007										
September	0.4	0.3	–0.2	0.0	0.3	0.1	0.0	0.2	–0.4	<b>0.6</b>
December	0.7	–0.2	0.2	0.1	0.5	0.5	0.1	–1.5	0.7	<b>1.1</b>
March	0.8	0.2	1.6	–0.3	–0.4	0.6	0.2	–0.6	–0.5	<b>1.6</b>
June	0.3	0.1	0.9	0.3	0.3	–0.4	0.1	–0.3	–0.4	<b>0.9</b>

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2004–05	27 153	46 152	96 366	20 147	56 940	43 625	52 720	19 608	40 966	23 588	62 299
2005–06	28 428	45 235	96 007	20 321	62 405	45 049	53 245	20 204	41 888	25 534	65 323
2006–07	23 367	48 752	97 980	20 093	67 281	45 820	55 403	20 813	44 545	27 652	69 311
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	-0.7	5.0	-1.1	0.7	4.8	3.4	4.3	4.7	5.0	2.5	2.0
2005–06	4.7	-2.0	-0.4	0.9	9.6	3.3	1.0	3.0	2.3	8.3	4.9
2006–07	-17.8	7.8	2.1	-1.1	7.8	1.7	4.1	3.0	6.3	8.3	6.1
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
June	6 807	12 053	24 431	5 055	14 764	11 155	13 170	4 912	10 342	6 024	15 746
2005–2006											
September	7 041	11 305	24 591	4 984	15 153	11 167	13 207	4 963	10 394	6 130	15 932
December	7 214	11 627	24 055	5 057	15 467	11 221	13 188	5 007	10 347	6 331	16 139
March	7 274	10 979	23 665	5 147	15 519	11 352	13 387	5 101	10 488	6 511	16 497
June	6 897	11 325	23 697	5 133	16 265	11 310	13 463	5 133	10 659	6 562	16 755
2006–2007											
September	6 182	11 952	24 006	5 092	16 055	11 299	13 578	5 120	10 818	6 669	16 911
December	6 181	12 311	24 649	5 120	16 720	11 454	13 742	5 169	11 064	6 911	17 074
March	5 793	12 247	24 625	4 976	17 202	11 506	14 054	5 209	11 337	7 023	17 471
June	5 218	12 289	24 759	4 909	17 424	11 560	14 040	5 242	11 477	7 049	17 855
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
March	0.8	-5.6	-1.6	1.8	0.3	1.2	1.5	1.9	1.4	2.8	2.2
June	-5.2	3.2	0.1	-0.3	4.8	-0.4	0.6	0.6	1.6	0.8	1.6
2006–2007											
September	-10.4	5.5	1.3	-0.8	-1.3	-0.1	0.9	-0.3	1.5	1.6	0.9
December	0.0	3.0	2.7	0.6	4.1	1.4	1.2	1.0	2.3	3.6	1.0
March	-6.3	-0.5	-0.1	-2.8	2.9	0.5	2.3	0.8	2.5	1.6	2.3
June	-9.9	0.3	0.5	-1.3	1.3	0.5	-0.1	0.6	1.2	0.4	2.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2004–05	104 773	34 394	37 891	53 197	13 132	16 743	70 927	820 621	75 947	0	<b>896 568</b>
2005–06	108 434	35 125	38 556	55 455	13 619	17 594	73 664	846 087	77 042	–440	<b>922 690</b>
2006–07	113 643	36 821	39 151	56 517	14 379	18 259	76 411	876 199	79 194	–2 669	<b>952 724</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	1.3	3.5	1.4	4.8	5.8	1.3	4.3	2.6	3.0	na	<b>2.7</b>
2005–06	3.5	2.1	1.8	4.2	3.7	5.1	3.9	3.1	1.4	na	<b>2.9</b>
2006–07	4.8	4.8	1.5	1.9	5.6	3.8	3.7	3.6	2.8	na	<b>3.3</b>
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
June	26 460	8 692	9 530	13 548	3 324	4 226	18 000	208 186	19 117	231	<b>227 424</b>
2005–2006											
September	26 496	8 755	9 579	13 696	3 427	4 377	18 164	209 362	19 172	57	<b>228 591</b>
December	27 047	8 762	9 621	13 845	3 437	4 376	18 328	211 069	19 157	–420	<b>229 806</b>
March	27 343	8 822	9 660	13 943	3 343	4 370	18 498	211 896	19 326	430	<b>231 652</b>
June	27 548	8 786	9 697	13 971	3 413	4 471	18 674	213 757	19 387	–504	<b>232 641</b>
2006–2007											
September	27 598	9 491	9 732	13 996	3 418	4 482	18 840	215 237	19 463	–696	<b>234 004</b>
December	28 139	9 012	9 769	14 051	3 560	4 544	19 011	218 481	19 693	–1 514	<b>236 661</b>
March	28 271	9 124	9 806	14 163	3 704	4 643	19 184	220 339	19 962	131	<b>240 432</b>
June	28 978	9 177	9 844	14 293	3 639	4 663	19 376	221 794	20 081	826	<b>242 701</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
March	1.1	0.7	0.4	0.7	–2.7	–0.1	0.9	0.4	0.9	na	<b>0.8</b>
June	0.8	–0.4	0.4	0.2	2.1	2.3	0.9	0.9	0.3	na	<b>0.4</b>
2006–2007											
September	0.2	8.0	0.4	0.2	0.1	0.2	0.9	0.7	0.4	na	<b>0.6</b>
December	2.0	–5.0	0.4	0.4	4.2	1.4	0.9	1.5	1.2	na	<b>1.1</b>
March	0.5	1.2	0.4	0.8	4.0	2.2	0.9	0.9	1.4	na	<b>1.6</b>
June	2.5	0.6	0.4	0.9	–1.7	0.4	1.0	0.7	0.6	na	<b>0.9</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
2004–05	428 550	155 793	21 002	15 547	28 977	794 591	101 978	na	<b>896 568</b>
2005–06	460 339	176 853	20 976	16 591	32 521	858 852	106 035	1 285	<b>966 172</b>
2006–07	496 092	202 222	17 809	17 686	36 426	928 181	114 331	3 652	<b>1 046 164</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	7.3	10.6	0.7	6.4	8.6	7.2	2.7	na	<b>6.7</b>
2005–06	7.4	13.5	-0.1	6.7	12.2	8.1	4.0	na	<b>7.8</b>
2006–07	7.8	14.3	-15.1	6.6	12.0	8.1	7.8	na	<b>8.3</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
June	110 118	42 095	5 138	3 981	7 537	205 649	25 714	235	<b>231 598</b>
2005–2006									
September	112 395	42 925	5 000	4 048	7 787	209 506	26 149	-261	<b>235 394</b>
December	114 275	44 211	5 031	4 113	8 008	213 565	26 020	1 047	<b>240 632</b>
March	115 797	44 461	5 487	4 180	8 241	216 239	26 756	439	<b>243 435</b>
June	117 891	45 347	5 465	4 249	8 485	219 803	27 175	236	<b>247 214</b>
2006–2007									
September	119 978	47 106	5 763	4 316	8 725	224 273	27 699	1 489	<b>253 461</b>
December	122 636	48 884	5 646	4 385	8 969	229 800	28 464	690	<b>258 954</b>
March	125 058	53 757	3 171	4 456	9 229	235 745	28 963	106	<b>264 813</b>
June	128 451	52 959	3 173	4 529	9 504	238 776	29 267	438	<b>268 480</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
March	1.3	0.6	9.1	1.6	2.9	1.3	2.8	na	<b>1.2</b>
June	1.8	2.0	-0.4	1.6	3.0	1.6	1.6	na	<b>1.6</b>
2006–2007									
September	1.8	3.9	5.5	1.6	2.8	2.0	1.9	na	<b>2.5</b>
December	2.2	3.8	-2.0	1.6	2.8	2.5	2.8	na	<b>2.2</b>
March	2.0	10.0	-43.8	1.6	2.9	2.6	1.8	na	<b>2.3</b>
June	2.7	-1.5	0.1	1.6	3.0	1.3	1.0	na	<b>1.4</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2004–05	428 550	366 041	101 978	-32 407	-446	863 716	683 819	134 523	45 374
2005–06	460 339	398 513	106 035	-38 887	-477	925 523	723 572	145 476	56 475
2006–07	496 092	432 089	114 331	-46 712	-444	995 356	772 519	155 691	67 146
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
June	110 118	95 531	25 714	-8 278	-96	222 989	173 820	34 527	14 641
2005–2006									
September	112 395	97 111	26 149	-9 262	-137	226 256	176 547	35 365	14 344
December	114 275	99 290	26 020	-10 232	-128	229 225	179 318	36 050	13 857
March	115 797	100 442	26 756	-9 496	-107	233 392	181 899	36 711	14 782
June	117 891	101 912	27 175	-10 169	-108	236 701	185 910	37 350	13 441
2006–2007									
September	119 978	104 295	27 699	-11 095	-126	240 751	189 248	37 942	13 561
December	122 636	107 163	28 464	-11 779	-118	246 367	191 072	38 581	16 713
March	125 058	110 687	28 963	-11 914	-97	252 697	194 509	39 242	18 946
June	128 451	110 326	29 267	-12 094	-106	255 843	197 786	39 926	18 130

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2004–05	78.5	0.731	-1.9	25.9	53.9	9.7	100.0	100.0	100.0
2005–06	78.2	0.705	-0.6	26.8	53.6	10.6	101.0	102.4	101.6
2006–07	77.7	0.677	0.3	27.6	53.4	11.9	101.9	103.3	103.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2004–2005									
June	78.4	0.730	-1.3	26.6	53.5	10.3	100.4	100.3	100.0
2005–2006									
September	78.5	0.730	-0.7	26.6	53.6	10.4	99.8	100.9	100.2
December	78.2	0.724	-0.1	26.8	53.5	10.4	101.1	102.2	100.4
March	78.2	0.720	-1.2	26.9	53.6	10.6	101.9	103.5	100.8
June	77.9	0.703	-0.9	27.0	53.6	10.9	101.1	102.8	101.0
2006–2007									
September	77.4	0.692	-0.1	27.5	53.5	11.2	100.5	101.7	101.2
December	77.4	0.687	-0.1	27.6	53.4	11.8	101.9	104.0	102.0
March	78.2	0.683	0.1	28.1	53.0	12.2	103.1	104.5	103.3
June	77.9	0.675	0.1	27.5	53.8	12.4	104.0	105.8	103.9

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics .....

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006 .....

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
(\$ MILLION)								
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
<b>GFS Net worth</b>	<b>574 762</b>	<b>628 413</b>	<b>-48 803</b>	<b>-32 833</b>	<b>0</b>	<b>0</b>	<b>525 959</b>	<b>595 580</b>
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.





## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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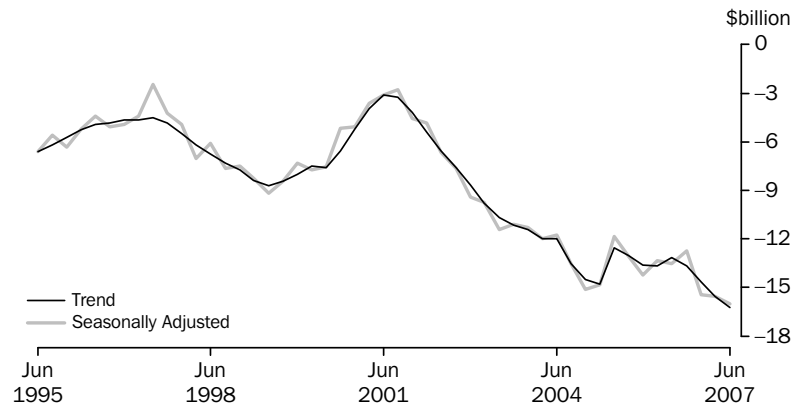
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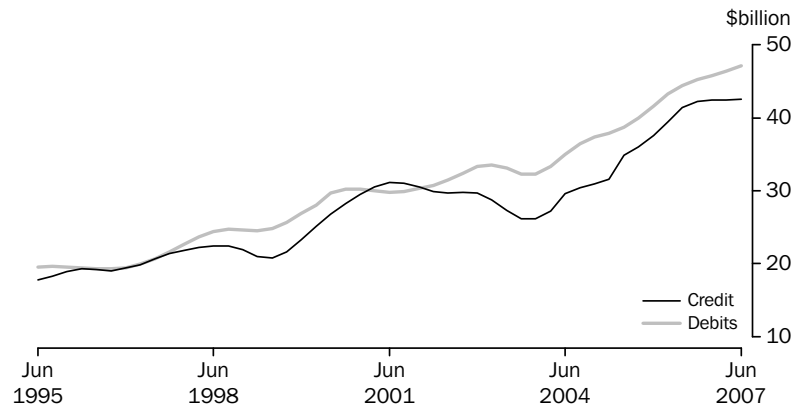
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



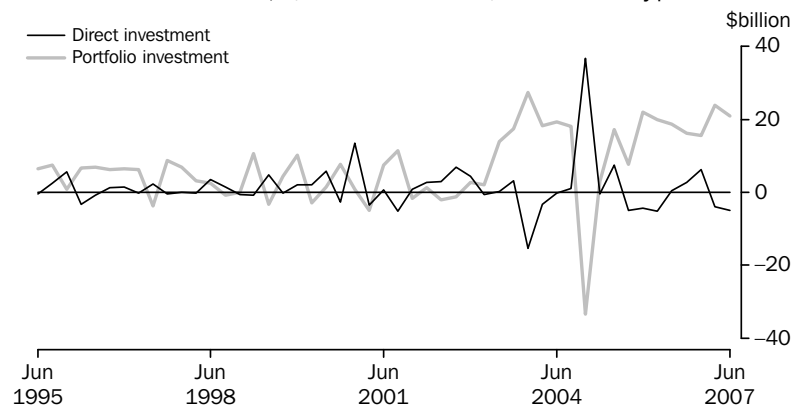
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

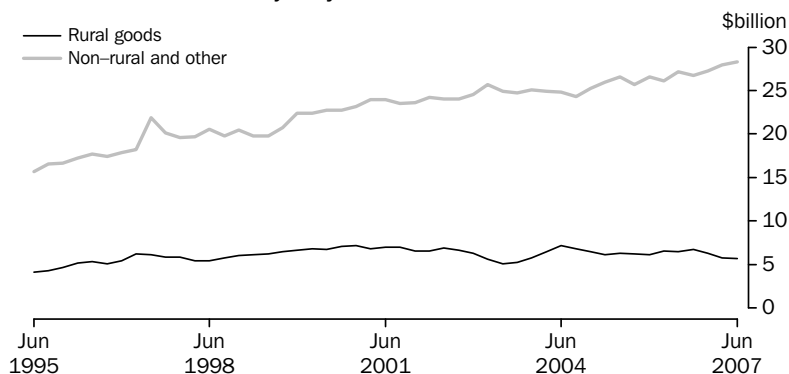
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

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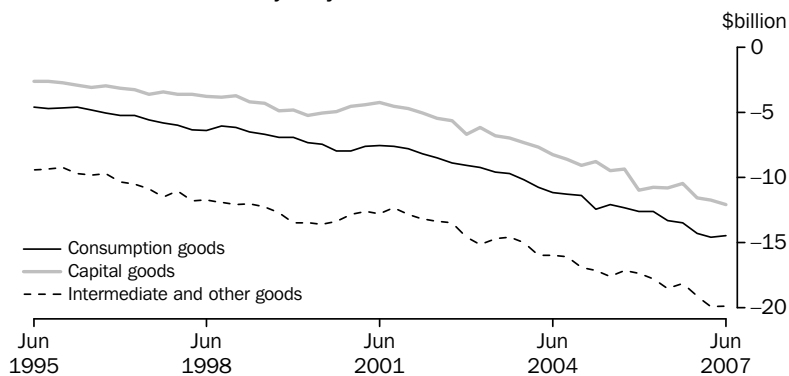
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

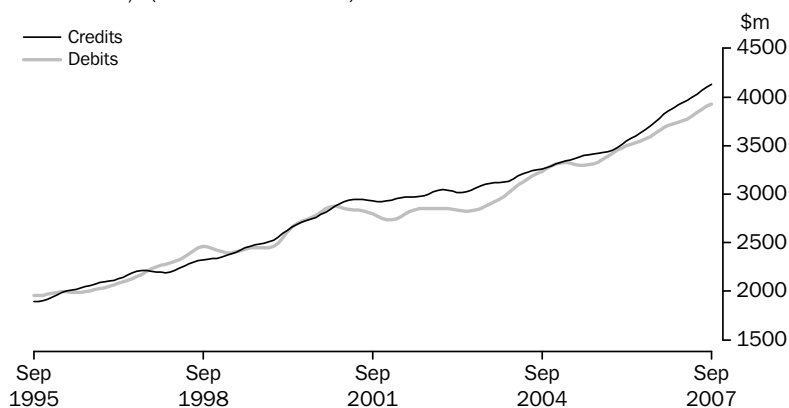
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

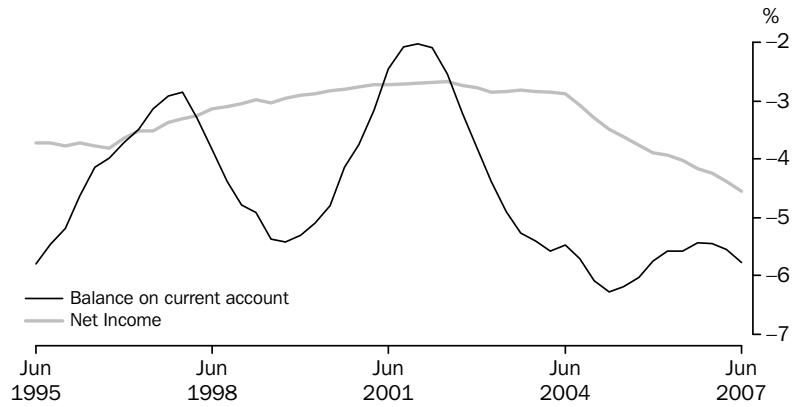
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

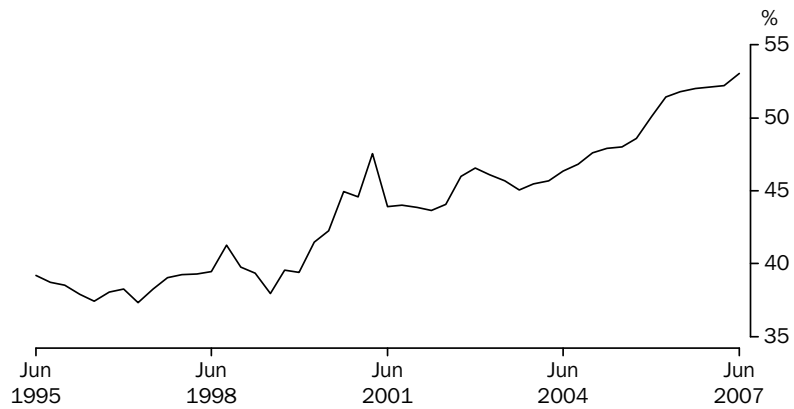
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



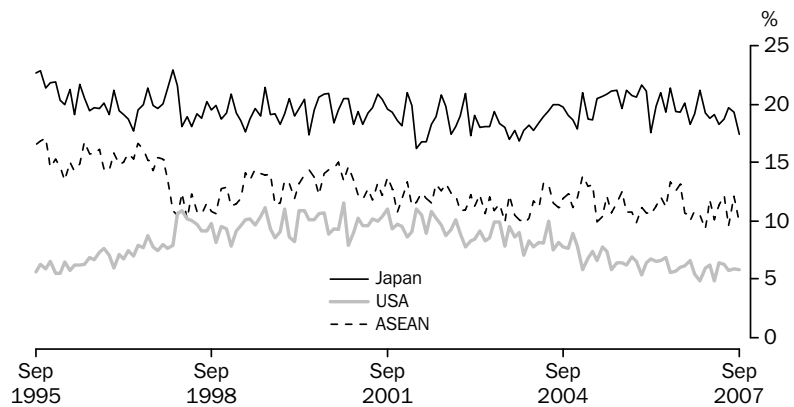
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

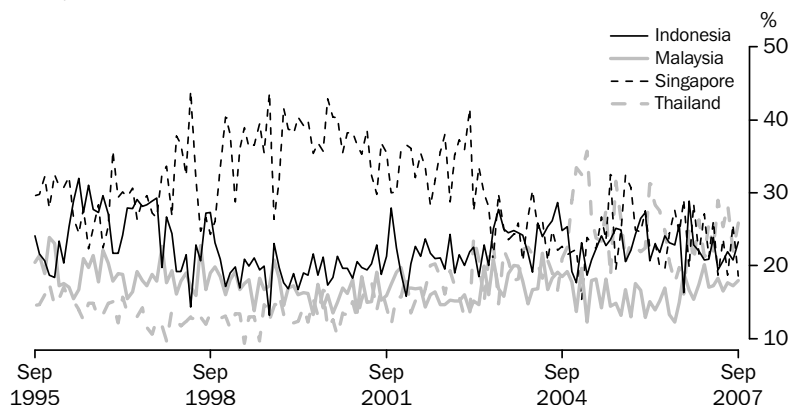
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

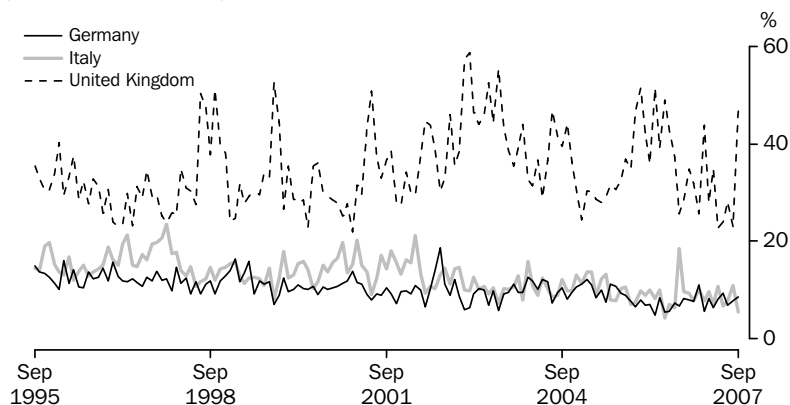
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

## 2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2004–05	<b>-55 479</b>	-22 626	-23 006	127 867	-150 873	380	-32 407	-446
2005–06	<b>-53 884</b>	-14 520	-15 291	154 425	-169 716	771	-38 887	-477
2006–07	<b>-59 189</b>	-12 033	-13 790	169 617	-183 407	1 757	-46 712	-444
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2004–2005								
June	<b>-11 877</b>	-3 503	-3 693	35 382	-39 075	190	-8 278	-96
2005–2006								
September	<b>-13 080</b>	-3 682	-3 920	35 612	-39 532	238	-9 262	-137
December	<b>-14 254</b>	-3 894	-4 078	37 823	-41 901	184	-10 232	-128
March	<b>-13 348</b>	-3 744	-3 893	38 922	-42 815	149	-9 496	-107
June	<b>-13 540</b>	-3 263	-3 475	42 085	-45 560	212	-10 169	-108
2006–2007								
September	<b>-12 745</b>	-1 524	-1 911	42 360	-44 272	387	-11 095	-126
December	<b>-15 441</b>	-3 544	-3 921	42 190	-46 111	377	-11 779	-118
March	<b>-15 545</b>	-3 534	-4 089	42 529	-46 618	555	-11 914	-97
June	<b>-15 998</b>	-3 798	-4 252	42 656	-46 908	454	-12 094	-106

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.2**

## BALANCE OF PAYMENTS, Capital and financial account

<i>Period</i>	<b>Capital and financial account</b>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2004–05	<b>56 353</b>	1 212	55 141	44 949	54 715	-9 766	4 784	3 461	10 070	-8 123	-874
2005–06	<b>54 642</b>	1 355	53 287	-14 140	-31 920	17 780	68 251	-578	5 359	-5 605	-758
2006–07	<b>59 259</b>	2 075	57 184	-44	-35 165	35 121	76 669	2 907	-2 221	-20 127	-70
QUARTERLY ORIGINAL (\$ MILLION)											
2004–2005											
June	<b>11 343</b>	187	11 156	7 431	67 333	-59 902	17 212	1 945	-6 345	-9 087	-271
2005–2006											
September	<b>14 606</b>	423	14 183	-4 952	-10 999	6 047	7 652	-294	3 154	8 623	357
December	<b>14 174</b>	279	13 895	-4 435	-8 001	3 566	21 921	-280	6 620	-9 931	-358
March	<b>13 371</b>	352	13 019	-5 115	-7 001	1 886	19 982	-359	16	-1 505	-269
June	<b>12 491</b>	301	12 190	362	-5 919	6 281	18 696	355	-4 431	-2 792	-488
2006–2007											
September	<b>14 748</b>	454	14 294	2 669	-10 320	12 989	16 207	1 681	-8 325	2 062	-105
December	<b>15 120</b>	817	14 303	6 121	-6 808	12 929	15 538	1 532	1 613	-10 501	-176
March	<b>15 450</b>	448	15 002	-3 937	-13 094	9 157	23 951	-882	-2 553	-1 577	-151
June	<b>13 941</b>	356	13 585	-4 897	-4 943	46	20 973	576	7 044	-10 111	362

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2004-05	<b>-22 627</b>	167 562	127 867	25 687	102 180	39 695	-190 188	-150 874	-47 143	-35 967	-67 763	-39 314
2005-06	<b>-32 674</b>	171 275	130 836	25 265	105 571	40 438	-203 947	-163 500	-50 773	-41 882	-70 844	-40 447
2006-07	<b>-45 458</b>	177 884	134 695	24 384	110 311	43 188	-223 341	-179 683	-56 796	-45 848	-77 039	-43 657
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>-222.8</b>	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.2
2005-06	<b>-44.4</b>	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.4	4.5	2.9
2006-07	<b>-39.1</b>	3.9	2.9	-3.5	4.5	6.8	9.5	9.9	11.9	9.5	8.7	7.9
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
June	<b>-6 254</b>	42 844	32 891	6 316	26 613	9 955	-49 098	-39 163	-12 080	-9 503	-17 576	-9 936
2005-2006												
September	<b>-7 052</b>	41 874	31 866	6 189	25 677	10 007	-48 926	-38 843	-12 308	-9 369	-17 166	-10 082
December	<b>-8 352</b>	42 607	32 619	6 076	26 543	9 988	-50 959	-40 931	-12 595	-10 970	-17 366	-10 028
March	<b>-8 399</b>	42 834	32 674	6 523	26 152	10 160	-51 234	-41 130	-12 587	-10 759	-17 783	-10 104
June	<b>-8 872</b>	43 962	33 676	6 477	27 198	10 286	-52 834	-42 597	-13 283	-10 785	-18 529	-10 237
2006-2007												
September	<b>-8 446</b>	43 949	33 479	6 709	26 771	10 470	-52 395	-42 043	-13 473	-10 438	-18 132	-10 353
December	<b>-11 573</b>	44 219	33 515	6 282	27 233	10 704	-55 792	-44 999	-14 313	-11 564	-19 121	-10 794
March	<b>-12 575</b>	44 681	33 695	5 745	27 950	10 986	-57 257	-46 215	-14 568	-11 745	-19 902	-11 042
June	<b>-12 867</b>	45 036	34 006	5 649	28 357	11 030	-57 903	-46 427	-14 442	-12 101	-19 884	-11 475
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
March	<b>-0.6</b>	0.5	0.2	7.4	-1.5	1.7	0.5	0.5	-0.1	-1.9	2.4	0.8
June	<b>-5.6</b>	2.6	3.1	-0.7	4.0	1.2	3.1	3.6	5.5	0.2	4.2	1.3
2006-2007												
September	<b>4.8</b>	0.0	-0.6	3.6	-1.6	1.8	-0.8	-1.3	1.4	-3.2	-2.1	1.1
December	<b>-37.0</b>	0.6	0.1	-6.4	1.7	2.2	6.5	7.0	6.2	10.8	5.5	4.3
March	<b>-8.7</b>	1.0	0.5	-8.5	2.6	2.6	2.6	2.7	1.8	1.6	4.1	2.3
June	<b>-2.3</b>	0.8	0.9	-1.7	1.5	0.4	1.1	0.5	-0.9	3.0	-0.1	3.9

(a) Reference year 2004-05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



## 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005–06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2006–07	-12 010	215 800	169 555	25 117	144 438	46 245	-227 810	-183 443	-55 000	-41 170	-87 273	-44 367

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
2006–07	na	9.9	9.8	-0.8	11.9	10.5	8.1	8.1	9.3	2.9	9.9	8.0

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2006–2007												
July	-541	17 714	14 050	2 232	11 818	3 664	-18 255	-14 695	-4 443	-3 107	-7 145	-3 560
August	-481	17 923	14 221	2 270	11 950	3 702	-18 403	-14 820	-4 436	-3 292	-7 091	-3 583
September	-761	17 747	14 009	2 198	11 812	3 738	-18 508	-14 908	-4 422	-3 302	-7 184	-3 600
October	-1 319	18 033	14 237	2 207	12 030	3 796	-19 352	-15 665	-4 665	-3 474	-7 527	-3 687
November	-809	17 799	13 996	2 206	11 790	3 803	-18 608	-14 950	-4 587	-3 354	-7 009	-3 658
December	-1 301	17 866	13 991	2 102	11 889	3 875	-19 167	-15 421	-4 608	-3 659	-7 154	-3 746
January	-696	18 174	14 280	2 046	12 234	3 893	-18 870	-15 163	-4 639	-3 462	-7 063	-3 707
February	-993	18 343	14 430	2 078	12 352	3 913	-19 336	-15 590	-4 870	-3 531	-7 189	-3 746
March	-1 556	17 844	13 885	2 034	11 851	3 960	-19 401	-15 645	-4 636	-3 481	-7 529	-3 755
April	-1 006	18 121	14 160	1 966	12 194	3 961	-19 126	-15 384	-4 702	-3 321	-7 361	-3 742
May	-1 057	18 514	14 529	1 955	12 574	3 985	-19 571	-15 765	-4 599	-3 721	-7 444	-3 806
June	-1 915	17 831	13 816	1 845	11 971	4 016	-19 747	-15 920	-4 583	-3 560	-7 777	-3 827
2007–2008												
July	-1 011	18 277	14 200	1 943	12 257	4 077	-19 288	-15 401	-4 584	-3 262	-7 555	-3 887
August	-1 665	18 662	14 558	1 864	12 694	4 104	-20 327	-16 408	-4 711	-3 698	-7 999	-3 919
September	-1 862	17 916	13 764	1 990	11 773	4 153	-19 779	-15 848	-4 772	-3 664	-7 412	-3 930

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
April	na	1.6	2.0	-3.3	2.9	0.0	-1.4	-1.7	1.4	-4.6	-2.2	-0.3
May	na	2.2	2.6	-0.5	3.1	0.6	2.3	2.5	-2.2	12.0	1.1	1.7
June	na	-3.7	-4.9	-5.6	-4.8	0.8	0.9	1.0	-0.4	-4.3	4.5	0.5
2007–2008												
July	na	2.5	2.8	5.3	2.4	1.5	-2.3	-3.3	0.0	-8.4	-2.9	1.6
August	na	2.1	2.5	-4.1	3.6	0.7	5.4	6.5	2.8	13.4	5.9	0.8
September	na	-4.0	-5.5	6.8	-7.3	1.2	-2.7	-3.4	1.3	-0.9	-7.3	0.3

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006–07	169 555	25 117	7 078	4 171	3 065	10 803	29 274	8 437	4 645	16 192
MONTHLY (\$ MILLION)										
2006–2007										
July	14 467	2 205	579	445	226	955	2 419	749	290	1 380
August	14 456	2 261	595	525	140	1 001	2 471	730	422	1 319
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 760	2 277	669	375	262	971	2 503	703	460	1 340
November	13 999	2 213	694	322	255	942	2 552	680	412	1 460
December	14 799	2 201	664	309	282	946	2 530	754	454	1 322
January	12 723	1 651	414	295	178	764	1 788	511	172	1 105
February	13 351	1 978	577	332	276	793	2 292	617	374	1 301
March	14 035	2 155	641	303	340	871	2 672	754	408	1 510
April	13 967	1 927	532	290	275	830	2 324	719	392	1 213
May	14 876	2 085	560	306	289	930	2 668	748	479	1 441
June	13 971	1 898	528	198	299	873	2 514	737	393	1 384
2007–2008										
July	14 462	1 900	516	357	201	826	2 672	753	462	1 457
August	14 863	1 864	516	220	139	989	2 734	758	463	1 513
September	13 857	2 035	577	322	228	908	2 793	809	472	1 512

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.5****GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 747	35 348	21 928	15 642	14 829	14 792	12 625
MONTHLY (\$ MILLION)							
2006–2007							
July	7 763	3 036	2 019	1 531	1 177	1 075	1 005
August	7 330	2 864	1 987	1 330	1 149	1 311	1 083
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 769	3 330	1 864	1 351	1 224	1 159	1 052
November	7 037	2 882	1 778	1 192	1 185	1 361	836
December	7 923	3 361	1 830	1 439	1 293	1 115	1 030
January	7 179	2 661	2 009	1 229	1 280	1 121	984
February	6 842	2 867	1 601	1 164	1 210	1 125	1 114
March	7 037	2 596	1 846	1 245	1 350	1 182	989
April	7 459	3 025	1 759	1 307	1 368	1 206	1 051
May	7 489	3 138	1 793	1 125	1 433	1 420	1 214
June	6 924	2 905	1 643	1 290	1 086	1 338	1 297
2007–2008							
July	7 442	3 202	1 587	1 347	1 306	1 288	1 160
August	7 725	3 205	1 750	1 604	1 166	1 286	1 254
September	7 023	3 076	1 766	992	1 189	1 068	938

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group

### CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006-07	-183 443	-55 000	-7 182	-14 889	-6 805	-4 330	-21 794
MONTHLY (\$ MILLION)							
2006-2007							
July	-14 420	-4 391	-514	-1 194	-591	-325	-1 767
August	-15 481	-4 768	-577	-1 196	-649	-404	-1 942
September	-15 336	-4 810	-590	-1 252	-597	-442	-1 929
October	-16 666	-5 276	-650	-1 327	-613	-484	-2 202
November	-15 881	-5 143	-760	-1 300	-574	-433	-2 076
December	-14 816	-4 351	-647	-1 269	-475	-296	-1 664
January	-14 717	-4 371	-625	-1 142	-643	-295	-1 666
February	-14 281	-4 387	-595	-1 124	-666	-302	-1 700
March	-15 539	-4 413	-606	-1 281	-536	-326	-1 664
April	-14 798	-4 330	-557	-1 350	-505	-293	-1 625
May	-15 826	-4 415	-560	-1 180	-472	-375	-1 828
June	-15 682	-4 345	-501	-1 274	-484	-355	-1 731
2007-2008							
July	-15 457	-4 644	-580	-1 177	-614	-328	-1 945
August	-17 104	-5 068	-703	-1 276	-658	-403	-2 028
September	-15 767	-4 957	-651	-1 291	-589	-453	-1 973

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004-05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005-06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006-07	-41 170	-15 304	-6 847	-6 433	-12 586	-79 871	-21 433	-8 355
MONTHLY (\$ MILLION)								
2006-2007								
July	-3 027	-1 131	-562	-361	-973	-6 256	-1 809	-670
August	-3 394	-1 361	-508	-421	-1 104	-6 864	-1 992	-729
September	-3 318	-1 245	-523	-488	-1 062	-6 616	-1 713	-699
October	-3 654	-1 428	-623	-510	-1 093	-6 840	-1 765	-767
November	-3 626	-1 433	-531	-563	-1 099	-6 657	-1 523	-748
December	-3 658	-1 351	-560	-498	-1 249	-6 330	-1 881	-621
January	-3 229	-1 334	-519	-577	-799	-6 515	-1 519	-659
February	-3 026	-1 122	-518	-609	-777	-6 157	-1 512	-642
March	-3 449	-1 270	-632	-639	-908	-7 183	-1 877	-758
April	-3 223	-1 202	-578	-526	-917	-6 659	-1 769	-672
May	-3 821	-1 173	-632	-625	-1 391	-7 049	-2 059	-699
June	-3 745	-1 254	-661	-616	-1 214	-6 745	-2 014	-691
2007-2008								
July	-3 247	-1 255	-588	-496	-908	-6 725	-1 800	-698
August	-3 778	-1 408	-573	-573	-1 224	-7 374	-2 172	-817
September	-3 573	-1 411	-538	-564	-1 060	-6 673	-1 973	-685

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006-07	-1 621	-11 764	-4 406	-1 365	-2 958	-17 788	-10 181	-7 402
MONTHLY (\$ MILLION)								
2006-2007								
July	-148	-913	-332	-121	-221	-1 324	-718	-746
August	-159	-950	-336	-129	-247	-1 500	-822	-455
September	-181	-957	-339	-120	-240	-1 464	-903	-592
October	-149	-985	-378	-120	-256	-1 537	-883	-896
November	-146	-1 015	-492	-125	-269	-1 494	-845	-455
December	-151	-910	-272	-95	-243	-1 334	-823	-477
January	-127	-1 080	-416	-113	-260	-1 524	-817	-602
February	-93	-896	-403	-103	-232	-1 495	-781	-711
March	-125	-1 032	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 003	-373	-106	-235	-1 582	-820	-586
May	-126	-1 061	-371	-114	-266	-1 557	-796	-541
June	-117	-962	-297	-111	-232	-1 467	-854	-847
2007-2008								
July	-102	-1 021	-383	-116	-242	-1 517	-846	-841
August	-108	-1 025	-413	-117	-262	-1 600	-860	-884
September	-100	-960	-397	-118	-259	-1 443	-738	-564

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.7 SERVICES

Period	CREDITS						DEBITS				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2004–05	<b>380</b>	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005–06	<b>771</b>	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
2006–07	<b>1 878</b>	46 245	607	8 008	25 280	12 350	-44 367	-8 044	-7 324	-15 968	-13 031
MONTHLY (\$ MILLION) (a)											
2006–2007											
July	<b>54</b>	3 717	53	657	2 021	986	-3 663	-604	-618	-1 429	-1 012
August	<b>241</b>	3 771	53	651	2 080	987	-3 530	-685	-574	-1 251	-1 020
September	<b>-299</b>	3 605	55	622	1 939	989	-3 904	-677	-696	-1 501	-1 030
October	<b>119</b>	3 941	54	677	2 151	1 059	-3 822	-758	-572	-1 389	-1 103
November	<b>319</b>	3 862	54	687	2 062	1 059	-3 543	-748	-554	-1 138	-1 103
December	<b>-79</b>	3 889	55	730	2 037	1 067	-3 968	-670	-742	-1 431	-1 125
January	<b>-42</b>	3 836	47	732	2 064	993	-3 878	-683	-560	-1 561	-1 074
February	<b>693</b>	3 979	47	695	2 244	993	-3 286	-622	-570	-1 014	-1 080
March	<b>478</b>	4 109	47	712	2 354	996	-3 631	-681	-645	-1 222	-1 083
April	<b>379</b>	4 028	47	640	2 263	1 078	-3 649	-646	-534	-1 351	-1 118
May	<b>196</b>	3 812	47	595	2 092	1 078	-3 616	-653	-595	-1 251	-1 117
June	<b>-181</b>	3 696	48	610	1 973	1 065	-3 877	-617	-664	-1 430	-1 166
2007–2008											
July	<b>95</b>	4 137	46	717	2 286	1 088	-4 042	-631	-684	-1 563	-1 164
August	<b>250</b>	4 171	46	714	2 322	1 089	-3 921	-699	-631	-1 410	-1 181
September	<b>-147</b>	4 026	47	681	2 206	1 092	-4 173	-673	-732	-1 569	-1 199

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.8 INVESTMENT INCOME

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2004–05	<b>-31 850</b>	19 912	12 296	5 830	1 786	-51 762	-27 029	-22 248	-2 485
2005–06	<b>-37 542</b>	23 671	13 327	7 245	3 099	-61 213	-29 673	-27 579	-3 961
2006–07	<b>-44 614</b>	31 415	18 470	8 893	4 052	-76 029	-36 165	-34 989	-4 875
QUARTERLY (\$ MILLION)									
2004–2005									
June	<b>-7 661</b>	5 401	3 253	1 639	509	-13 062	-7 108	-5 202	-752
2005–2006									
September	<b>-9 842</b>	4 855	2 606	1 645	604	-14 697	-7 562	-6 297	-838
December	<b>-9 520</b>	5 277	3 042	1 508	727	-14 797	-7 669	-6 219	-909
March	<b>-9 110</b>	6 185	3 621	1 753	811	-15 295	-6 947	-7 307	-1 041
June	<b>-9 070</b>	7 354	4 058	2 339	957	-16 424	-7 495	-7 756	-1 173
2006–2007									
September	<b>-11 923</b>	6 994	3 883	2 220	891	-18 917	-8 681	-8 928	-1 308
December	<b>-10 928</b>	7 034	4 139	2 013	882	-17 962	-8 658	-8 103	-1 201
March	<b>-11 271</b>	8 059	4 960	2 051	1 048	-19 330	-8 971	-9 226	-1 133
June	<b>-10 492</b>	9 328	5 488	2 609	1 231	-19 820	-9 855	-8 732	-1 233

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2004–05	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–06	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–07	642 438	98 364	544 075	961 316	533 406	427 910	1 603 755	631 770	971 984
2004–2005									
June	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–2006									
September	513 732	69 727	444 004	674 717	384 634	290 083	1 188 448	454 361	734 087
December	530 888	63 419	467 469	712 122	410 774	301 348	1 243 010	474 193	768 817
March	538 740	50 140	488 601	782 358	453 535	328 823	1 321 099	503 674	817 424
June	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–2007									
September	570 318	57 720	512 598	830 220	461 258	368 961	1 400 538	518 979	881 559
December	604 405	81 039	523 366	869 254	483 786	385 468	1 473 660	564 825	908 834
March	626 774	91 565	535 209	912 908	513 321	399 586	1 539 681	604 886	934 795
June	642 438	98 364	544 075	961 316	533 406	427 910	1 603 755	631 770	971 984

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0



**2.10**

## INTERNATIONAL INVESTMENT POSITION, By type of investment .....

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					Reserve assets
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)											
2004-05	1 111 837	271 698	651 876	42 009	146 254	-606 159	-201 395	-223 021	-38 790	-86 784	-56 170
2005-06	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-07	1 565 715	331 398	982 275	67 638	184 404	-923 276	-318 752	-343 468	-56 717	-124 657	-79 682
QUARTERLY (\$ MILLION)											
2004-2005											
June	1 111 837	271 698	651 876	42 009	146 254	-606 159	-201 395	-223 021	-38 790	-86 784	-56 170
2005-2006											
September	1 159 294	280 514	682 852	39 992	155 935	-645 562	-229 450	-235 152	-40 764	-93 043	-47 154
December	1 215 006	283 428	732 932	38 025	160 621	-684 118	-243 260	-255 158	-37 749	-88 994	-58 957
March	1 291 513	283 207	802 830	43 251	162 225	-752 773	-272 520	-280 267	-49 185	-88 883	-61 919
June	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-2007											
September	1 368 146	300 399	858 621	39 546	169 579	-797 828	-273 342	-302 930	-46 726	-113 079	-61 751
December	1 439 974	315 397	902 780	55 554	166 243	-835 569	-287 510	-315 582	-52 011	-110 860	-69 606
March	1 505 181	329 388	952 050	55 211	168 532	-878 407	-310 142	-329 288	-50 460	-117 261	-71 256
June	1 565 715	331 398	982 275	67 638	184 404	-923 276	-318 752	-343 468	-56 717	-124 657	-79 682

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	Current account	RATIOS TO GDP (b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt	
ANNUAL (PER CENT)									
2004–05	<b>-6.2</b>	18.7	-21.2	-3.6	8.4	48.0	-9.8	-9.2	
2005–06	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2	
2006–07	<b>-5.8</b>	21.1	-22.2	-4.6	9.6	53.1	-9.7	-11.0	
QUARTERLY (PER CENT)									
2004–2005									
June	<b>-6.2</b>	18.7	-21.2	-3.6	8.4	48.0	-9.8	-9.2	
2005–2006									
September	<b>-6.0</b>	19.0	-21.2	-3.8	7.6	48.6	-10.4	-9.0	
December	<b>-5.7</b>	19.4	-21.2	-3.9	6.8	50.1	-10.8	-8.8	
March	<b>-5.6</b>	19.9	-21.5	-3.9	5.3	51.4	-10.3	-8.9	
June	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2	
2006–2007									
September	<b>-5.4</b>	20.7	-21.9	-4.2	5.9	52.0	-9.6	-9.8	
December	<b>-5.4</b>	20.9	-22.0	-4.2	8.1	52.1	-9.3	-10.3	
March	<b>-5.5</b>	20.9	-22.0	-4.4	8.9	52.2	-9.5	-10.7	
June	<b>-5.8</b>	21.1	-22.2	-4.6	9.6	53.1	-9.7	-11.0	

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2004-05	14 967	13 003	13 923	2 709	24 955	9 163	9 720	4 886	9 462	<b>126 823</b>
2005-06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	<b>152 492</b>
2006-07	19 050	22 807	19 191	3 038	32 629	9 434	13 098	6 189	9 804	<b>168 139</b>
IMPORTS (\$ MILLION)										
2004-05	25 152	19 812	35 137	1 210	17 161	5 337	5 006	3 612	21 270	<b>149 469</b>
2005-06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	<b>167 503</b>
2006-07	34 970	27 140	39 020	1 419	17 399	5 616	6 012	4 409	24 908	<b>180 803</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-05	-10 185	-6 809	-21 214	1 499	7 794	3 825	4 714	1 273	-11 809	<b>-22 646</b>
2005-06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	<b>-15 011</b>
2006-07	-15 920	-4 333	-19 828	1 619	15 230	3 818	7 086	1 780	-15 104	<b>-12 664</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005-2006										
September	-3 365	-1 624	-5 505	314	3 028	940	1 540	469	-3 262	<b>-4 542</b>
December	-3 841	-1 364	-5 042	238	3 667	987	1 717	447	-2 904	<b>-3 410</b>
March	-4 175	-1 426	-3 780	357	3 369	573	1 232	628	-3 634	<b>-4 106</b>
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	<b>-2 953</b>
2006-2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	<b>-1 838</b>
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	<b>-3 440</b>
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	<b>-4 201</b>
June	-3 834	-336	-5 843	376	3 548	898	1 615	460	-3 742	<b>-3 185</b>
2007-2008										
September	-4 596	-1 889	-6 377	283	3 906	873	1 925	422	-3 186	<b>-4 698</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2004-05	11.8	10.3	11.0	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
September	11.5	11.6	10.5	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.1	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.8	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.5	1.6	18.7	5.6	7.2	3.8	5.8
2007-2008									
September	10.5	13.2	11.0	1.6	18.8	5.8	8.0	3.6	5.8
ANNUAL IMPORTS (PER CENT)									
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.1	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.6	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.2	15.8	23.3	0.8	8.8	3.4	3.1	2.3	11.9

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2004–05	3 407	2 581	869	3 362	3 900	708	<b>14 967</b>
2005–06	3 982	2 535	878	4 203	4 230	915	<b>16 869</b>
2006–07	4 240	3 103	1 056	4 638	4 256	1 629	<b>19 050</b>
IMPORTS (\$ MILLION)							
2004–05	3 311	5 920	699	7 245	4 202	3 096	<b>25 152</b>
2005–06	4 553	6 751	806	10 538	5 388	4 134	<b>33 242</b>
2006–07	4 646	6 593	753	10 132	7 210	4 522	<b>34 970</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004–05	95	-3 339	169	-3 883	-302	-2 388	<b>-10 185</b>
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	<b>-16 374</b>
2006–07	-407	-3 490	303	-5 495	-2 954	-2 892	<b>-15 920</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
September	-48	-950	27	-1 249	-183	-727	<b>-3 365</b>
December	-73	-1 007	14	-1 348	-467	-781	<b>-3 841</b>
March	-141	-1 229	35	-1 444	-319	-888	<b>-4 175</b>
June	-310	-1 029	-4	-2 294	-189	-823	<b>-4 992</b>
2006–2007							
September	360	-717	101	-989	-548	-864	<b>-2 910</b>
December	-43	-914	97	-1 421	-922	-795	<b>-4 269</b>
March	-522	-775	35	-1 617	-987	-744	<b>-4 907</b>
June	-202	-1 083	71	-1 468	-497	-488	<b>-3 834</b>
2007–2008							
September	-236	-1 192	139	-1 478	-792	-784	<b>-4 596</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
QUARTERLY EXPORTS (PER CENT)						
2005–2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.3	21.4	25.1	6.0
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.6	12.9
QUARTERLY IMPORTS (PER CENT)						
2005–2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.2	2.2	29.6	20.0	9.6
2007–2008						
September	13.4	21.8	2.1	26.8	21.1	11.6

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b>Total European Union</b>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	<b>13 923</b>
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	<b>18 864</b>
2006–07	1 327	1 365	1 444	1 742	2 976	351	6 146	<b>19 191</b>
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	<b>35 137</b>
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	<b>36 312</b>
2006–07	1 625	3 910	9 274	4 869	1 495	2 287	7 407	<b>39 020</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	<b>-21 214</b>
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	<b>-17 448</b>
2006–07	-299	-2 546	-7 830	-3 127	1 481	-1 936	-1 261	<b>-19 828</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
September	-120	-801	-1 871	-812	253	-301	-536	<b>-5 505</b>
December	-88	-1 666	-1 800	-655	312	-458	355	<b>-5 042</b>
March	-135	-823	-1 688	-523	283	-642	704	<b>-3 780</b>
June	-98	-874	-1 901	-636	418	-572	1 301	<b>-3 121</b>
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	<b>-4 322</b>
December	-82	-580	-2 044	-872	367	-500	-191	<b>-4 706</b>
March	-42	-654	-1 913	-838	355	-498	-153	<b>-4 957</b>
June	-37	-744	-1 928	-783	396	-508	-958	<b>-5 843</b>
2007–2008								
September	-11	-771	-2 184	-870	278	-440	-1 159	<b>-6 377</b>

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2004-05	6.3	7.3	9.4	11.1	12.9	2.0	34.6
2005-06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.0
QUARTERLY EXPORTS (PER CENT)							
2005-2006							
September	6.7	7.6	10.3	8.6	15.2	4.7	31.7
December	5.7	6.8	7.4	8.2	14.0	2.0	40.5
March	5.5	7.0	7.2	9.5	13.2	1.4	42.8
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006-2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.4	9.1	7.8	8.1	17.2	1.9	27.3
2007-2008							
September	8.1	9.9	7.8	7.7	13.0	2.5	34.1
ANNUAL IMPORTS (PER CENT)							
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2005-2006							
September	4.0	11.7	24.3	12.3	3.5	5.1	18.7
December	3.6	20.4	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	25.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



CHAPTER **3**

**CONSUMPTION AND INVESTMENT** .....

**CONTENTS**

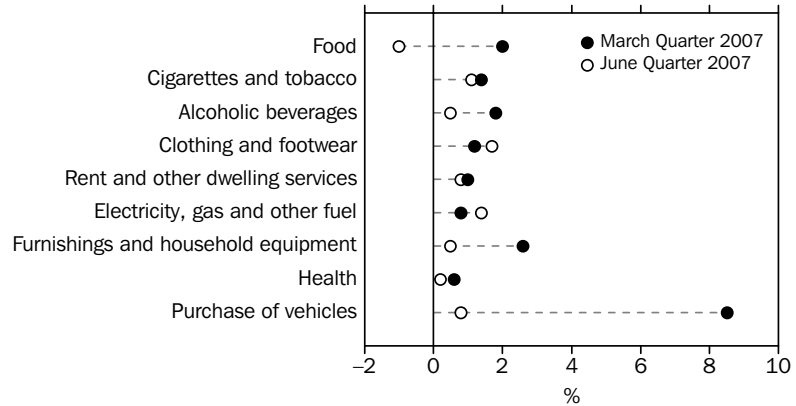
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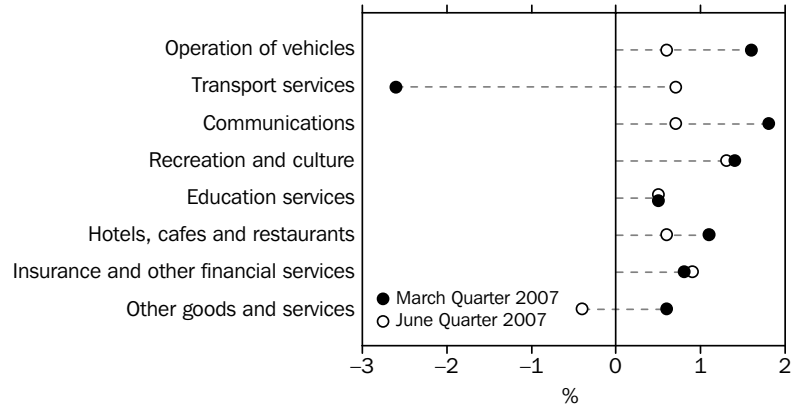
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures—Quarterly % change



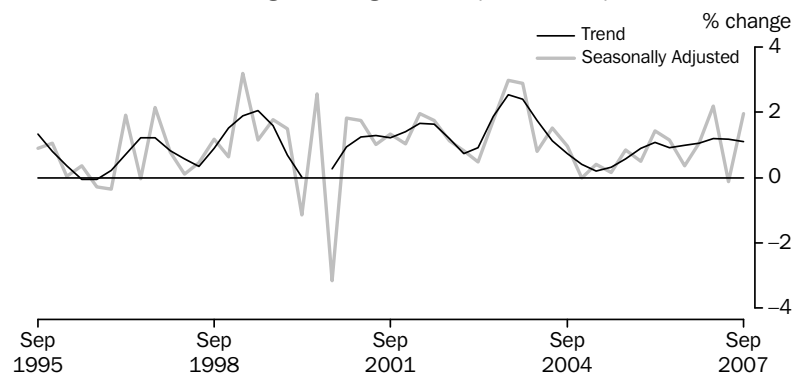
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

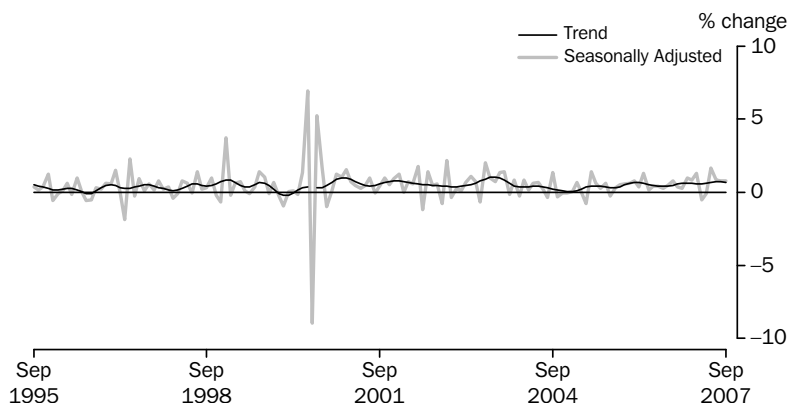


(a) Reference year 2005–06

Source: Retail Trade, Australia, cat. no. 8501.0

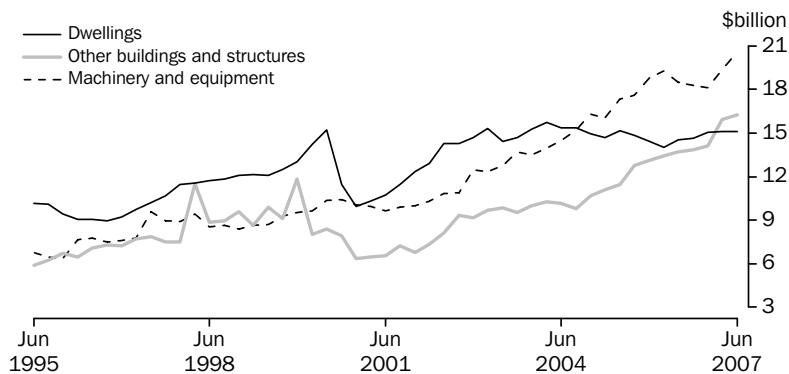
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

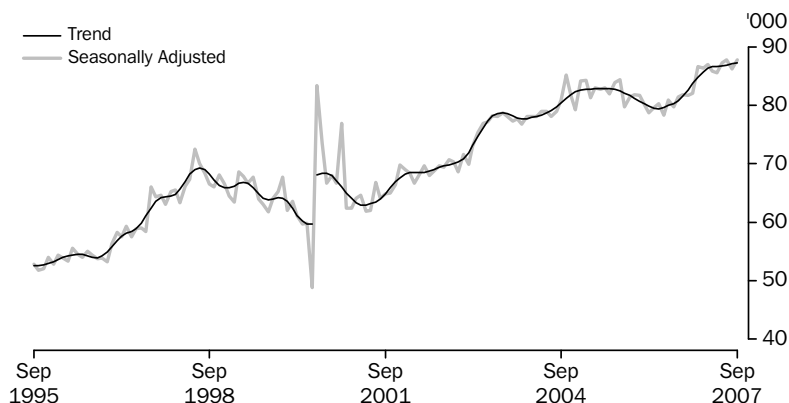
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2004-05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

**3.1** HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2004-05	56 566	10 261	10 615	19 670	89 926	10 638	29 344	26 264	20 218
2005-06	57 446	9 697	11 209	20 636	93 184	10 904	30 363	26 685	20 661
2006-07	59 115	9 326	11 703	21 946	96 610	11 333	32 806	27 217	21 764
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.4	4.2	7.0	8.1	3.7	-1.5	5.9	3.3	5.9
2005-06	1.6	-5.5	5.6	4.9	3.6	2.5	3.5	1.6	2.2
2006-07	2.9	-3.8	4.4	6.4	3.7	3.9	8.0	2.0	5.3
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
June	14 209	2 547	2 698	4 983	22 779	2 628	7 401	6 630	5 207
2005-2006									
September	14 295	2 547	2 753	5 095	22 988	2 652	7 450	6 617	5 157
December	14 279	2 451	2 783	5 083	23 185	2 685	7 502	6 652	5 124
March	14 384	2 366	2 826	5 174	23 409	2 750	7 608	6 689	5 199
June	14 488	2 333	2 846	5 284	23 601	2 818	7 803	6 727	5 181
2006-2007									
September	14 554	2 317	2 857	5 392	23 834	2 785	7 987	6 770	5 132
December	14 705	2 307	2 908	5 442	24 040	2 819	8 121	6 785	5 228
March	14 998	2 339	2 960	5 506	24 271	2 843	8 328	6 823	5 670
June	14 856	2 364	2 974	5 600	24 465	2 882	8 369	6 834	5 718
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
March	0.7	-3.5	1.5	1.8	1.0	2.4	1.4	0.6	1.5
June	0.7	-1.4	0.7	2.1	0.8	2.5	2.6	0.6	-0.3
2006-2007									
September	0.5	-0.7	0.4	2.0	1.0	-1.2	2.4	0.6	-0.9
December	1.0	-0.4	1.8	0.9	0.9	1.2	1.7	0.2	1.9
March	2.0	1.4	1.8	1.2	1.0	0.8	2.6	0.6	8.5
June	-1.0	1.1	0.5	1.7	0.8	1.4	0.5	0.2	0.8

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income,  
Expenditure and Product, cat. no. 5206.0

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

*continued*

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2004-05	30 169	12 486	14 980	63 575	17 058	39 289	35 755	34 168	<b>520 982</b>
2005-06	28 828	12 570	15 911	66 369	17 553	40 660	37 066	34 731	<b>534 473</b>
2006-07	29 459	13 269	16 243	68 898	18 026	41 810	38 247	36 406	<b>554 176</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.6	5.9	8.3	6.2	4.6	1.4	3.5	3.6	<b>4.3</b>
2005-06	-4.4	0.7	6.2	4.4	2.9	3.5	3.7	1.6	<b>2.6</b>
2006-07	2.2	5.6	2.1	3.8	2.7	2.8	3.2	4.8	<b>3.7</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
June	7 445	3 133	3 848	16 216	4 324	9 916	9 067	8 575	<b>131 593</b>
2005-2006									
September	7 242	3 081	3 919	16 347	4 352	9 941	9 152	8 626	<b>132 213</b>
December	7 154	3 167	3 974	16 458	4 366	10 119	9 235	8 559	<b>132 776</b>
March	7 314	3 119	4 007	16 718	4 405	10 260	9 303	8 734	<b>134 266</b>
June	7 119	3 202	4 011	16 846	4 429	10 341	9 376	8 813	<b>135 218</b>
2006-2007									
September	7 286	3 232	3 966	16 929	4 463	10 311	9 433	8 881	<b>136 127</b>
December	7 297	3 397	4 035	17 092	4 499	10 421	9 522	9 143	<b>137 763</b>
March	7 415	3 310	4 109	17 326	4 521	10 534	9 601	9 197	<b>139 752</b>
June	7 459	3 334	4 136	17 550	4 545	10 593	9 689	9 161	<b>140 529</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
March	2.2	-1.5	0.8	1.6	0.9	1.4	0.7	2.1	<b>1.1</b>
June	-2.7	2.7	0.1	0.8	0.5	0.8	0.8	0.9	<b>0.7</b>
2006-2007									
September	2.4	0.9	-1.1	0.5	0.8	-0.3	0.6	0.8	<b>0.7</b>
December	0.1	5.1	1.7	1.0	0.8	1.1	0.9	3.0	<b>1.2</b>
March	1.6	-2.6	1.8	1.4	0.5	1.1	0.8	0.6	<b>1.4</b>
June	0.6	0.7	0.7	1.3	0.5	0.6	0.9	-0.4	<b>0.6</b>

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	83 181.3	16 636.7	12 940.1	30 268.1	7 970.7	21 592.9	33 398.4	<b>205 962.2</b>
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	<b>219 595.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.5	4.8	7.9	10.2	4.4	1.4	-1.6	<b>3.5</b>
2005–06	2.4	0.1	6.0	6.3	-1.3	-3.8	4.4	<b>2.6</b>
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
September	21 227.2	4 168.3	3 391.2	7 870.2	1 996.8	5 018.2	8 445.5	<b>52 086.7</b>
December	21 237.7	4 076.4	3 373.8	7 979.5	1 958.9	5 030.5	8 691.0	<b>52 345.2</b>
March	21 323.1	4 177.8	3 450.7	8 046.8	1 937.9	5 282.4	8 832.3	<b>53 088.5</b>
June	21 379.3	4 228.0	3 496.4	8 285.0	1 970.5	5 444.6	8 898.3	<b>53 698.0</b>
2006–2007								
September	21 450.9	4 200.2	3 569.6	8 486.9	1 939.6	5 398.7	8 845.6	<b>53 891.4</b>
December	21 600.7	4 271.6	3 640.5	8 663.7	2 046.0	5 387.0	8 854.2	<b>54 463.7</b>
March	22 107.6	4 371.5	3 695.0	9 024.1	2 061.8	5 460.8	8 937.7	<b>55 658.5</b>
June	22 171.5	4 324.9	3 734.8	9 062.8	2 021.8	5 320.9	8 945.4	<b>55 582.1</b>
2007–2008								
September	22 452.9	4 473.6	3 840.8	9 349.5	2 047.7	5 505.3	8 993.9	<b>56 663.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	0.3	1.2	1.3	3.0	1.7	3.1	0.7	<b>1.1</b>
2006–2007								
September	0.3	-0.7	2.1	2.4	-1.6	-0.8	-0.6	<b>0.4</b>
December	0.7	1.7	2.0	2.1	5.5	-0.2	0.1	<b>1.1</b>
March	2.3	2.3	1.5	4.2	0.8	1.4	0.9	<b>2.2</b>
June	0.3	-1.1	1.1	0.4	-1.9	-2.6	0.1	<b>-0.1</b>
2007–2008								
September	1.3	3.4	2.8	3.2	1.3	3.5	0.5	<b>1.9</b>

(a) Reference year 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0.

### 3.3 RETAIL TURNOVER , By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004-05	80 267.9	16 642.9	13 130.9	30 720.8	7 956.2	21 308.6	32 311.6	<b>202 338.8</b>
2005-06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006-07	91 422.0	17 254.3	14 585.3	34 938.8	8 085.6	21 872.8	36 680.6	<b>224 839.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	4.2	4.0	6.0	6.5	4.5	1.5	1.7	<b>3.9</b>
2005-06	6.1	0.0	4.4	4.8	-1.2	-2.5	7.9	<b>4.4</b>
2006-07	7.3	3.6	6.4	8.6	2.8	5.3	5.2	<b>6.4</b>
TREND (\$ MILLION)								
2006-2007								
July	7 341.8	1 410.2	1 174.9	2 796.0	648.2	1 836.6	3 009.3	<b>18 217.0</b>
August	7 380.2	1 405.7	1 185.5	2 814.6	652.7	1 837.1	3 014.6	<b>18 290.4</b>
September	7 424.3	1 403.3	1 193.8	2 831.8	659.4	1 833.3	3 019.4	<b>18 365.2</b>
October	7 474.3	1 406.3	1 199.4	2 851.9	668.0	1 827.9	3 025.3	<b>18 453.2</b>
November	7 530.5	1 415.9	1 204.4	2 877.7	677.4	1 823.9	3 033.0	<b>18 562.8</b>
December	7 590.7	1 428.9	1 208.7	2 906.9	684.6	1 821.2	3 042.3	<b>18 683.5</b>
January	7 652.3	1 440.8	1 213.4	2 936.5	687.9	1 819.3	3 054.3	<b>18 804.5</b>
February	7 713.2	1 449.2	1 220.4	2 961.7	687.4	1 817.4	3 069.3	<b>18 918.5</b>
March	7 772.1	1 454.4	1 230.9	2 979.4	684.9	1 817.2	3 086.2	<b>19 025.1</b>
April	7 830.5	1 461.1	1 243.4	2 992.2	682.3	1 820.8	3 102.6	<b>19 132.8</b>
May	7 889.8	1 470.8	1 254.9	3 004.8	681.1	1 830.0	3 117.1	<b>19 248.4</b>
June	7 952.5	1 481.5	1 264.4	3 021.7	681.3	1 844.9	3 130.1	<b>19 376.4</b>
2007-2008								
July	8 019.7	1 491.3	1 272.7	3 044.6	682.4	1 863.3	3 143.8	<b>19 517.7</b>
August	8 088.0	1 499.0	1 278.9	3 070.9	684.0	1 883.0	3 157.9	<b>19 662.3</b>
September	8 153.8	1 502.4	1 284.0	3 098.5	685.7	1 902.4	3 170.9	<b>19 799.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
April	0.8	0.5	1.0	0.4	-0.4	0.2	0.5	<b>0.6</b>
May	0.8	0.7	0.9	0.4	-0.2	0.5	0.5	<b>0.6</b>
June	0.8	0.7	0.8	0.6	0.0	0.8	0.4	<b>0.7</b>
2007-2008								
July	0.8	0.7	0.7	0.8	0.2	1.0	0.4	<b>0.7</b>
August	0.9	0.5	0.5	0.9	0.2	1.1	0.4	<b>0.7</b>
September	0.8	0.2	0.4	0.9	0.2	1.0	0.4	<b>0.7</b>

Source: Retail Trade, Australia, cat. no. 8501.0

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						Total	CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2004-05	60 134	42 954	64 877	2 881	11 234	14 558	<b>196 638</b>	4 294	285
2005-06	57 812	52 994	74 170	2 927	12 210	14 781	<b>214 895</b>	1 092	684
2006-07	59 919	60 061	76 381	1 970	14 344	14 748	<b>227 424</b>	1 081	871
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	-1.5	7.7	16.8	3.7	7.8	-16.6	<b>5.5</b>	na	na
2005-06	-3.9	23.4	14.3	1.6	8.7	1.5	<b>9.3</b>	na	na
2006-07	3.6	13.3	3.0	-32.7	17.5	-0.2	<b>5.8</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
June	15 135	11 455	17 362	720	2 911	3 771	<b>51 248</b>	1 399	-60
2005-2006									
September	14 863	12 778	17 584	732	2 937	3 475	<b>52 369</b>	752	108
December	14 423	13 134	18 795	732	3 028	3 553	<b>53 664</b>	770	238
March	13 984	13 409	19 284	732	3 066	3 808	<b>54 283</b>	292	282
June	14 542	13 673	18 507	732	3 180	3 945	<b>54 578</b>	-1 195	134
2006-2007									
September	14 644	13 821	18 267	493	3 342	3 502	<b>54 069</b>	-992	216
December	15 060	14 090	18 135	493	3 391	3 443	<b>54 613</b>	144	340
March	15 121	15 932	19 390	493	3 663	3 701	<b>58 300</b>	1 856	101
June	15 087	16 218	20 588	493	3 961	4 102	<b>60 449</b>	703	229
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
March	-3.0	2.1	2.6	0.0	1.3	7.2	<b>1.2</b>	na	na
June	4.0	2.0	-4.0	0.0	3.7	3.6	<b>0.5</b>	na	na
2006-2007									
September	0.7	1.1	-1.3	-32.7	5.1	-11.2	<b>-0.9</b>	na	na
December	2.8	1.9	-0.7	0.0	1.5	-1.7	<b>1.0</b>	na	na
March	0.4	13.1	6.9	0.0	8.0	7.5	<b>6.8</b>	na	na
June	-0.2	1.8	6.2	0.0	8.1	10.8	<b>3.7</b>	na	na

na not available

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Buildings and structures	Asset- Equip- ment, and plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buildings and structures	Asset- Equip- ment, and plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2004-05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005-06	29 057	43 584	18 609	15 428	38 605	72 641	27 389	44 993	17 806	15 307	39 269	72 382
2006-07	34 176	43 165	22 062	13 267	42 013	77 341	30 261	45 918	20 160	13 086	42 930	76 178
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	23.1	7.6	10.5	11.0	13.4	12.3	13.5	13.5	5.9	11.5	16.6	13.5
2005-06	50.9	13.8	81.5	21.7	11.5	26.2	42.2	17.5	73.7	20.7	13.4	25.8
2006-07	17.6	-1.0	18.6	-14.0	8.8	6.5	10.5	2.1	13.2	-14.5	9.3	5.2
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
June	5 400	9 977	2 932	3 495	8 952	15 379	5 266	10 152	2 897	3 500	9 034	15 418
2005-2006												
September	6 191	10 313	3 574	4 062	8 868	16 504	5 966	10 546	3 471	4 023	8 993	16 487
December	7 047	11 282	4 248	3 949	10 131	18 328	6 726	11 540	4 108	3 937	10 340	18 385
March	7 391	11 503	5 230	3 843	9 822	18 895	6 977	11 853	4 993	3 786	9 914	18 693
June	8 347	10 542	5 576	3 600	9 711	18 887	7 720	11 053	5 234	3 561	10 021	18 817
2006-2007												
September	7 638	10 438	4 800	3 538	9 738	18 076	6 899	10 938	4 428	3 457	9 934	17 819
December	7 720	10 348	5 306	3 445	9 318	18 069	6 866	10 881	4 886	3 397	9 589	17 872
March	9 215	10 969	5 810	3 225	11 149	20 184	8 136	11 757	5 292	3 178	11 246	19 717
June	9 723	11 403	6 147	3 053	11 925	21 125	8 487	12 400	5 588	3 059	12 319	20 967
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005-2006												
March	4.9	2.0	23.1	-2.7	-3.1	3.1	3.7	2.7	21.6	-3.8	-4.1	1.7
June	12.9	-8.4	6.6	-6.3	-1.1	0.0	10.7	-6.8	4.8	-5.9	1.1	0.7
2006-2007												
September	-8.5	-1.0	-13.9	-1.7	0.3	-4.3	-10.6	-1.0	-15.4	-2.9	-0.9	-5.3
December	1.1	-0.9	10.5	-2.6	-4.3	0.0	-0.5	-0.5	10.3	-1.7	-3.5	0.3
March	19.4	6.0	9.5	-6.4	19.7	11.7	18.5	8.1	8.3	-6.4	17.3	10.3
June	5.5	3.9	5.8	-5.3	7.0	4.7	4.3	5.5	5.6	-3.7	9.5	6.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004-05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
June	5 525	9 910	2 945	3 650	8 825	15 420	5 391	10 053	2 900	3 638	8 909	15 442
2005–2006												
September	6 185	10 432	3 575	3 900	9 080	16 555	5 967	10 657	3 485	3 878	9 271	16 628
December	6 959	10 913	4 406	3 961	9 387	17 754	6 640	11 200	4 250	3 932	9 667	17 848
March	7 614	11 049	5 051	3 842	9 634	18 527	7 164	11 421	4 811	3 799	9 957	18 567
June	7 864	10 798	5 256	3 659	9 646	18 561	7 257	11 246	4 940	3 605	9 961	18 503
2006–2007												
September	7 880	10 457	5 215	3 533	9 542	18 290	7 126	10 963	4 834	3 468	9 801	18 101
December	7 966	10 478	5 334	3 394	9 701	18 429	7 170	11 080	4 895	3 342	10 001	18 253
March	9 088	10 948	5 703	3 241	11 103	20 047	7 928	11 717	5 204	3 208	11 233	19 638
June	9 646	11 289	6 136	3 119	11 667	20 922	8 392	12 247	5 608	3 085	12 004	20 685
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
March	9.4	1.2	14.6	-3.0	2.6	4.4	7.9	2.0	13.2	-3.4	3.0	4.0
June	3.3	-2.3	4.1	-4.8	0.1	0.2	1.3	-1.5	2.7	-5.1	0.0	-0.3
2006–2007												
September	0.2	-3.2	-0.8	-3.4	-1.1	-1.5	-1.8	-2.5	-2.1	-3.8	-1.6	-2.2
December	1.1	0.2	2.3	-3.9	1.7	0.8	0.6	1.1	1.3	-3.6	2.0	0.8
March	14.1	4.5	6.9	-4.5	14.5	8.8	10.6	5.7	6.3	-4.0	12.3	7.6
June	6.1	3.1	7.6	-3.8	5.1	4.4	5.9	4.5	7.8	-3.8	6.9	5.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5-6 months before period began	ESTIMATE 2 Expected expenditure reported 2-3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2005-06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006-07	53 299	57 564	63 634	69 814	73 923	78 336	77 341
2007-08	63 568	70 978	79 166	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2005-06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006-07	15 298	17 100	18 260	20 858	24 073	23 396	22 062
2007-08	26 691	26 970	28 203	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2005-06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006-07	11 651	11 293	12 471	13 067	13 071	13 718	13 267
2007-08	9 343	10 218	11 627	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2005-06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006-07	26 350	29 171	32 903	35 890	36 779	41 221	42 013
2007-08	27 534	33 791	39 336	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2005-06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006-07	22 695	24 648	29 103	32 239	34 513	36 042	34 176
2007-08	33 848	38 112	41 129	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2005-06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006-07	30 603	32 916	34 530	37 575	39 411	42 294	43 165
2007-08	29 720	32 866	38 037	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	4 886	37 753	35 892	24 362	1 048	103 942
2005–06	6 669	40 193	35 041	25 903	1 157	108 964	4 688	36 102	37 845	25 358	1 087	105 080
2006–07	7 761	41 695	36 503	26 491	1 105	113 554	5 570	36 413	37 338	25 271	997	105 590
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	19.1	5.7	8.0	7.0	-1.6	7.3	-2.2	-2.6	6.6	7.4	-7.8	2.9
2005–06	23.9	3.3	6.1	6.4	8.1	6.1	-4.1	-4.4	5.4	4.1	3.7	1.1
2006–07	16.4	3.7	4.2	2.3	-4.6	4.2	18.8	0.9	-1.3	-0.3	-8.3	0.5
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
June	5 375	38 840	33 569	24 974	1 074	103 832	4 916	37 685	36 540	24 998	1 051	105 191
2005–2006												
September	5 620	39 456	33 790	25 690	1 078	105 634	4 775	37 801	36 708	25 606	1 047	105 937
December	6 159	39 501	34 973	26 055	1 092	107 780	4 881	37 211	37 751	25 825	1 056	106 723
March	6 597	39 654	35 497	26 274	1 129	109 151	4 859	36 714	38 295	26 083	1 071	107 023
June	6 634	40 118	35 571	26 568	1 160	110 051	4 716	36 010	38 035	26 008	1 089	105 858
2006–2007												
September	6 804	40 086	35 789	26 558	1 110	110 347	4 875	35 510	37 589	25 821	1 037	104 833
December	7 107	40 566	36 203	26 982	1 123	111 981	5 011	35 719	37 174	26 030	1 026	104 961
March	7 558	40 924	36 659	27 275	1 142	113 558	5 332	36 053	37 810	26 326	1 039	106 560
June	7 704	41 649	36 999	27 166	1 108	114 626	5 602	36 349	38 076	25 915	999	106 941
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
March	7.1	0.4	1.5	0.8	3.4	1.3	-0.4	-1.3	1.4	1.0	1.4	0.3
June	0.6	1.2	0.2	1.1	2.7	0.8	-3.0	-1.9	-0.7	-0.3	1.7	-1.1
2006–2007												
September	2.6	-0.1	0.6	0.0	-4.3	0.3	3.4	-1.4	-1.2	-0.7	-4.8	-1.0
December	4.4	1.2	1.2	1.6	1.2	1.5	2.8	0.6	-1.1	0.8	-1.1	0.1
March	6.4	0.9	1.3	1.1	1.7	1.4	6.4	0.9	1.7	1.1	1.2	1.5
June	1.9	1.8	0.9	-0.4	-3.0	0.9	5.1	0.8	0.7	-1.6	-3.8	0.4

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued* .....

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
June	5 280	38 988	33 464	25 017	1 071	103 820	4 842	37 814	36 377	25 007	1 042	105 082
2005–2006												
September	5 590	39 286	34 109	25 584	1 078	105 647	4 862	37 648	37 016	25 514	1 047	106 088
December	5 903	39 545	34 797	26 047	1 102	107 394	4 840	37 248	37 669	25 881	1 062	106 701
March	6 231	39 753	35 354	26 313	1 126	108 777	4 807	36 648	38 093	26 008	1 072	106 629
June	6 556	39 953	35 656	26 483	1 136	109 784	4 792	36 016	38 004	25 971	1 068	105 851
2006–2007												
September	6 860	40 202	35 857	26 705	1 132	110 756	4 851	35 672	37 615	25 977	1 052	105 167
December	7 154	40 552	36 208	26 942	1 126	111 982	5 056	35 740	37 495	26 043	1 034	105 368
March	7 462	41 009	36 618	27 146	1 124	113 359	5 314	36 006	37 674	26 106	1 021	106 120
June	7 766	41 529	36 990	27 303	1 123	114 711	5 567	36 320	37 990	26 115	1 012	107 005
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
March	5.5	0.5	1.6	1.0	2.2	1.3	-0.7	-1.6	1.1	0.5	1.0	-0.1
June	5.2	0.5	0.9	0.6	0.9	0.9	-0.3	-1.7	-0.2	-0.1	-0.4	-0.7
2006–2007												
September	4.6	0.6	0.6	0.8	-0.4	0.9	1.2	-1.0	-1.0	0.0	-1.5	-0.6
December	4.3	0.9	1.0	0.9	-0.5	1.1	4.2	0.2	-0.3	0.3	-1.7	0.2
March	4.3	1.1	1.1	0.8	-0.2	1.2	5.1	0.7	0.5	0.2	-1.3	0.7
June	4.1	1.3	1.0	0.6	-0.1	1.2	4.8	0.9	0.8	0.0	-0.9	0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
July	48 798	13 279	15 485	77 562	50 594	14 227	16 061	80 882	49 919	13 999	16 016	79 934
August	52 030	13 539	16 092	81 661	50 780	12 944	16 025	79 749	50 258	14 096	15 963	80 317
September	51 388	13 208	15 397	79 993	51 202	14 377	15 852	81 431	50 608	14 263	15 940	80 811
October	50 532	13 921	15 477	79 930	50 513	15 046	16 295	81 854	51 085	14 489	15 985	81 559
November	51 850	15 193	16 254	83 297	50 727	14 855	16 107	81 689	51 693	14 771	16 136	82 600
December	48 348	14 258	14 457	77 063	51 634	14 802	15 596	82 032	52 279	15 075	16 393	83 747
January	49 189	14 303	13 444	76 936	54 287	15 385	16 963	86 635	52 760	15 345	16 704	84 809
February	52 628	14 912	16 200	83 740	53 654	15 483	17 259	86 396	53 143	15 544	17 018	85 705
March	57 757	17 589	19 046	94 392	53 773	15 612	17 563	86 948	53 341	15 685	17 265	86 291
April	45 109	14 274	16 231	75 614	51 880	16 455	17 470	85 805	53 318	15 839	17 416	86 573
May	52 727	16 912	18 958	88 597	52 497	15 697	17 375	85 569	53 151	15 998	17 497	86 646
June	63 768	18 966	22 363	105 097	54 068	15 975	17 255	87 298	52 985	16 180	17 559	86 724
2007–2008												
July	53 589	15 396	17 306	86 291	53 935	16 038	17 795	87 768	52 841	16 407	17 665	86 913
August	52 748	17 440	18 018	88 206	51 596	16 933	17 661	86 190	52 672	16 658	17 802	87 132
September	50 197	15 874	17 418	83 489	52 136	17 309	18 305	87 750	52 485	16 893	17 931	87 309
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
January	1.7	0.3	-7.0	-0.2	5.1	3.9	8.8	5.6	0.9	1.8	1.9	1.3
February	7.0	4.3	20.5	8.8	-1.2	0.6	1.7	-0.3	0.7	1.3	1.9	1.1
March	9.7	18.0	17.6	12.7	0.2	0.8	1.8	0.6	0.4	0.9	1.5	0.7
April	-21.9	-18.8	-14.8	-19.9	-3.5	5.4	-0.5	-1.3	0.0	1.0	0.9	0.3
May	16.9	18.5	16.8	17.2	1.2	-4.6	-0.5	-0.3	-0.3	1.0	0.5	0.1
June	20.9	12.1	18.0	18.6	3.0	1.8	-0.7	2.0	-0.3	1.1	0.4	0.1
2007–2008												
July	-16.0	-18.8	-22.6	-17.9	-0.2	0.4	3.1	0.5	-0.3	1.4	0.6	0.2
August	-1.6	13.3	4.1	2.2	-4.3	5.6	-0.8	-1.8	-0.3	1.5	0.8	0.3
September	-4.8	-9.0	-3.3	-5.3	1.0	2.2	3.6	1.8	-0.4	1.4	0.7	0.2

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

# CHAPTER 4

## PRODUCTION

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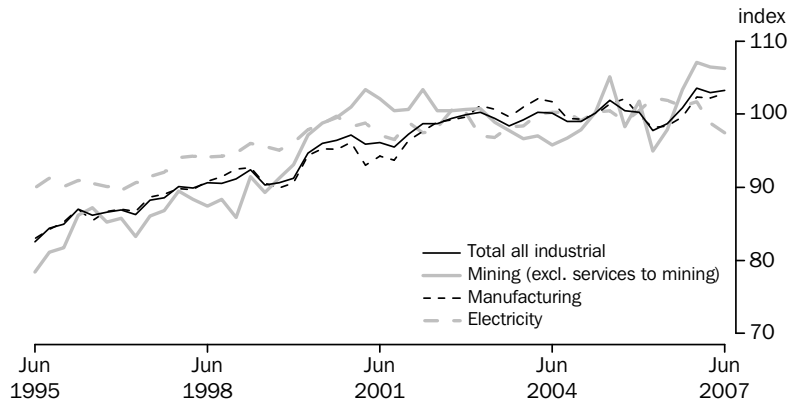
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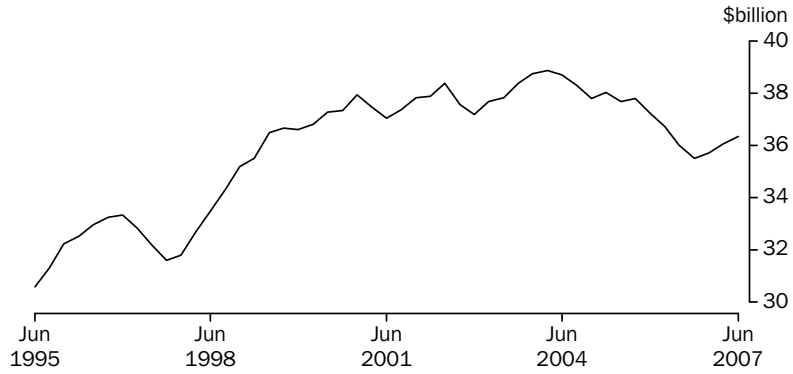
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

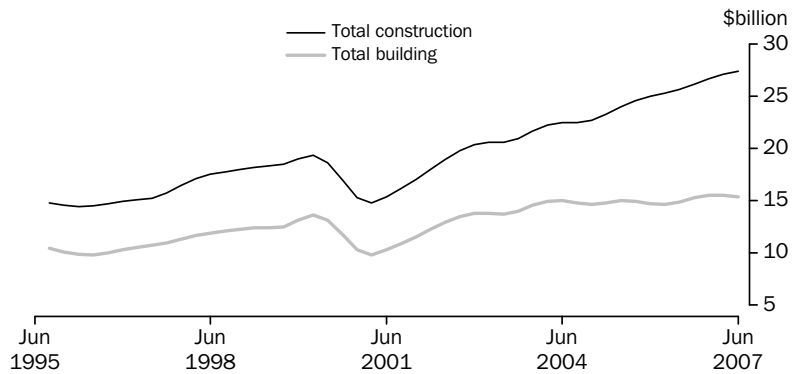
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.



## 4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

### SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publi- shing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004-05 = 100.0)													
2004-05	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	98.3	99.6	100.9	<b>99.3</b>	99.5	93.5	96.0	97.9	96.1	111.6	99.0	105.4	90.7
2006-07	105.7	101.7	99.7	<b>102.6</b>	100.0	91.7	93.8	100.2	94.2	114.0	110.6	105.2	90.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004-05	3.3	-1.1	0.7	<b>0.5</b>	1.1	-18.6	0.8	-2.5	0.0	5.0	-2.7	0.6	-8.1
2005-06	-1.7	-0.4	0.9	<b>-0.7</b>	-0.5	-6.5	-4.0	-2.1	-3.9	11.6	-1.0	5.4	-9.3
2006-07	7.5	2.1	-1.1	<b>3.3</b>	0.6	-1.9	-2.2	2.3	-2.0	2.1	11.7	-0.2	0.1
SEASONALLY ADJUSTED (2004-05 = 100.0)													
2004-2005													
June	105.1	101.4	100.4	<b>101.9</b>	102.9	88.8	98.6	100.8	98.9	111.2	99.4	105.8	91.9
2005-2006													
September	98.3	102.1	99.0	<b>100.5</b>	99.8	96.6	98.0	101.2	102.1	105.8	100.1	110.2	94.9
December	101.8	99.8	100.4	<b>100.2</b>	98.8	87.1	98.1	100.8	95.3	111.3	99.6	107.4	83.9
March	95.0	98.2	102.2	<b>97.8</b>	99.3	92.2	94.7	94.9	92.3	115.1	98.6	102.8	90.4
June	97.9	98.4	101.9	<b>98.7</b>	99.9	98.0	93.2	94.7	94.6	114.3	97.7	101.2	93.8
2006-2007													
September	103.4	99.6	101.1	<b>100.9</b>	103.1	93.8	95.2	97.2	88.4	113.5	105.3	101.9	87.1
December	107.1	102.3	101.7	<b>103.5</b>	100.0	96.9	97.1	98.8	94.8	113.5	112.0	106.3	89.1
March	106.4	102.2	98.8	<b>102.9</b>	99.3	88.4	91.8	103.0	96.1	114.6	109.2	107.3	95.5
June	106.3	102.8	97.5	<b>103.2</b>	97.7	86.8	91.4	102.9	97.7	114.1	116.1	105.6	92.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
March	-6.7	-1.6	1.8	<b>-2.3</b>	0.5	5.9	-3.5	-5.8	-3.2	3.5	-1.0	-4.3	7.7
June	3.1	0.1	-0.3	<b>0.9</b>	0.6	6.3	-1.6	-0.2	2.5	-0.7	-0.9	-1.5	3.8
2006-2007													
September	5.6	1.3	-0.8	<b>2.2</b>	3.1	-4.3	2.1	2.6	-6.5	-0.7	7.8	0.7	-7.1
December	3.5	2.7	0.6	<b>2.5</b>	-3.0	3.2	2.0	1.7	7.2	0.0	6.3	4.3	2.3
March	-0.7	-0.1	-2.8	<b>-0.6</b>	-0.7	-8.7	-5.4	4.2	1.4	1.0	-2.5	1.0	7.1
June	-0.1	0.5	-1.3	<b>0.3</b>	-1.7	-1.8	-0.4	-0.1	1.6	-0.5	6.4	-1.5	-3.5

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	464 736	3 291 728	811 591	9 579	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	1.6	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	2.4	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	-4.5	6.5	5.0	-5.1	-2.6	16.2	8.4	-21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
September	120 114	758 596	189 772	2 474	1 174	158	316 195	5 839
December	118 540	754 506	188 094	2 516	1 466	103	340 149	5 564
March	125 719	784 185	197 918	2 536	866	107	291 511	4 426
June	120 996	794 406	196 485	2 591	742	181	342 430	5 320
2006–2007								
September	115 958	818 559	199 549	2 601	1 166	187	345 843	5 436
December	115 182	844 021	203 661	2 377	1 389	134	394 754	5 134
March	116 417	840 627	205 201	2 272	1 021	122	326 648	3 264
June	116 683	787 520	203 232	2 317	561	195	331 744	2 766
2007–2008								
September	102 266	803 940	200 940	nya	953	217	326 338	2 865
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	-3.8	1.3	-0.7	2.2	-14.2	69.4	17.5	20.2
2006–2007								
September	-4.2	3.0	1.6	0.4	57.1	3.2	1.0	2.2
December	-0.7	3.1	2.1	-8.6	19.1	-28.6	14.1	-5.6
March	1.1	-0.4	0.8	-4.4	-26.4	-8.4	-17.3	-36.4
June	0.2	-6.3	-1.0	2.0	-45.0	59.3	1.6	-15.3
2007–2008								
September	-12.4	2.1	-1.1	nya	69.8	11.6	-1.6	3.6
nya not yet available (a) Brokers' and dealers' receivals of taxable wool. (b) Seasonally adjusted data not available. Original data provided. (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0								

### 4.3 MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
ORIGINAL						
2005–2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
June	19.2	12.4	11.3	0.1	31.1	-11.9
2006–2007						
September	-0.3	6.5	7.7	2.2	4.1	4.7
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	0.0	-2.9	-13.2
June	9.5	10.4	6.4	-2.1	25.5	-10.2
2007–2008						
September	-1.5	7.3	12.5	8.7	4.6	2.9

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001

## 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		Inventories to sales ratio(b)
	Current Price	Chain Volume Measures (reference year 2004-05)	Current Price	Chain Volume Measures (reference year 2004-05)	
ANNUAL (\$ MILLION)					
2004-05	309 248	309 248	38 900	37 753	0.49
2005-06	327 423	308 695	40 193	36 102	0.48
2006-07	349 361	314 777	41 695	36 413	0.47
SEASONALLY ADJUSTED (\$ MILLION)					
2004-2005					
June	79 323	77 818	38 840	37 685	0.49
2005-2006					
September	80 389	77 699	39 456	37 801	0.49
December	80 938	77 203	39 501	37 211	0.49
March	82 079	77 119	39 654	36 714	0.48
June	84 087	76 674	40 118	36 010	0.48
2006-2007					
September	85 685	77 119	40 086	35 510	0.47
December	86 985	78 650	40 566	35 719	0.47
March	87 690	79 703	40 924	36 053	0.47
June	89 122	79 454	41 649	36 349	0.47

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

## 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED .....

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2004–2005										
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2004–2005										
Jun half	np	np	np	np	np	np	600.1	240.0	395.2	635.2
2005–2006										
Dec half	np	np	np	np	np	np	540.0	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	738.2	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	792.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	1 200.6	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 183.1	257.8	1 267.3	1 525.1

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

## 4.6 PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2004-05	57 648	305.0	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	1 650	1 352
2005-06	60 874	307.2	25 354	263.8	4 088	38 016	24 320	9 974	933	250	761	186	1 805	1 380
2006-07	62 684	326.0	24 632	287.7	5 071	39 406	28 259	9 594	855	251	642	191	2 061	1 378
QUARTERLY														
2004-2005														
June	14 347	79.1	9 474	67.0	979	9 442	7 489	2 590	230	66	174	43	823	347
2005-2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	72.3	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	233	60	169	45	330	340
2006-2007														
September	15 986	81.4	8 393	72.1	1 253	10 275	7 665	2 127	215	62	167	47	262	324
December	15 789	83.6	8 132	72.5	1 251	9 810	7 580	2 715	209	65	152	51	656	352
March	15 288	76.6	3 582	67.3	1 229	9 142	6 580	2 081	219	61	166	47	586	324
June	15 621	84.4	4 524	75.8	1 345	10 179	7 019	2 670	212	63	157	46	558	378

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

## 4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2004–05	106 455	108 414	159 313	<b>163 569</b>	31 086	5 276	36 362	56 383
2005–06	102 722	104 573	147 382	<b>150 804</b>	30 489	5 445	35 934	61 179
2006–07	104 333	106 274	149 356	<b>152 913</b>	34 004	5 664	39 669	67 167
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	-11.6	-11.2	-11.9	<b>-11.3</b>	-2.9	-0.2	-2.5	3.6
2005–06	-3.5	-3.5	-7.5	<b>-7.8</b>	-1.9	3.2	-1.2	8.5
2006–07	1.6	1.6	1.3	<b>1.4</b>	11.5	4.0	10.4	9.8
SEASONALLY ADJUSTED								
2006–2007								
July	8 849	9 012	13 842	<b>14 091</b>	2 771	465	3 236	5 522
August	9 023	9 190	12 565	<b>12 829</b>	2 794	475	3 268	5 281
September	9 286	9 495	12 851	<b>13 156</b>	2 878	480	3 358	5 426
October	8 650	8 770	12 155	<b>12 405</b>	2 730	481	3 211	5 464
November	8 784	8 923	12 445	<b>12 826</b>	2 834	496	3 330	5 486
December	8 563	8 728	12 001	<b>12 324</b>	2 828	450	3 278	5 606
January	8 464	8 600	12 034	<b>12 343</b>	2 792	466	3 258	6 088
February	8 476	8 586	12 995	<b>13 482</b>	2 924	480	3 404	5 748
March	8 649	8 824	12 062	<b>12 326</b>	2 919	486	3 405	5 838
April	8 790	9 000	12 425	<b>12 789</b>	2 953	450	3 403	5 618
May	8 523	8 692	11 838	<b>12 112</b>	2 778	470	3 248	5 430
June	8 604	8 780	12 633	<b>12 982</b>	2 959	473	3 432	5 848
2007–2008								
July	8 718	8 922	12 463	<b>13 075</b>	2 838	478	3 316	5 668
August	8 819	9 007	12 413	<b>12 834</b>	2 894	493	3 386	5 717
September	9 041	9 209	13 132	<b>13 710</b>	3 079	544	3 623	6 099
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
April	1.6	2.0	3.0	<b>3.8</b>	1.2	-7.5	-0.1	-3.8
May	-3.0	-3.4	-4.7	<b>-5.3</b>	-5.9	4.5	-4.6	-3.3
June	1.0	1.0	6.7	<b>7.2</b>	6.5	0.7	5.7	7.7
2007–2008								
July	1.3	1.6	-1.3	<b>0.7</b>	-4.1	1.0	-3.4	-3.1
August	1.2	1.0	-0.4	<b>-1.8</b>	2.0	3.1	2.1	0.9
September	2.5	2.2	5.8	<b>6.8</b>	6.4	10.4	7.0	6.7
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
April	0.4	0.5	0.3	<b>0.3</b>	0.2	0.0	0.2	-0.2
May	0.5	0.6	0.4	<b>0.6</b>	0.2	0.7	0.2	0.0
June	0.6	0.6	0.6	<b>0.9</b>	0.3	1.4	0.5	0.5
2007–2008								
July	0.7	0.7	0.8	<b>1.1</b>	0.6	2.1	0.8	0.9
August	0.8	0.7	0.8	<b>1.1</b>	0.8	2.4	1.0	1.1
September	0.7	0.6	1.0	<b>1.3</b>	0.8	2.5	1.1	1.1

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2004–05	104 254	106 352	155 714	160 053	31 675	5 699	20 009	57 383
2005–06	101 723	103 549	147 693	151 233	30 907	5 706	22 830	59 443
2006–07	104 113	105 997	147 507	150 987	31 790	5 908	25 417	63 116
SEASONALLY ADJUSTED								
2004–2005								
June	26 740	27 219	39 842	40 811	8 165	1 406	5 426	14 993
2005–2006								
September	25 966	26 420	38 216	39 126	7 959	1 365	5 876	15 199
December	24 817	25 265	34 697	35 562	7 129	1 411	5 608	14 148
March	25 347	25 805	37 955	38 843	7 972	1 483	4 612	14 068
June	25 550	26 016	36 941	37 822	7 848	1 446	6 734	16 027
2006–2007								
September	26 445	26 910	37 216	38 011	7 794	1 590	6 288	15 672
December	26 309	26 715	37 655	38 446	8 111	1 494	6 416	16 020
March	26 252	26 731	37 002	38 044	8 076	1 384	6 612	16 072
June	25 074	25 618	35 548	36 466	7 837	1 444	6 115	15 395

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0



## 4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a) .....

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2004-05	21 096	21 453	11 740	33 192	5 992	15 849	20 003	54 195	<b>59 187</b>
2005-06	20 577	20 910	10 370	31 280	5 741	17 518	22 207	53 681	<b>59 228</b>
2006-07	21 610	21 934	9 390	31 324	5 952	18 763	24 205	55 265	<b>61 481</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
June	5 338	5 439	2 963	8 401	1 507	4 232	5 340	13 897	<b>15 244</b>
2005-2006									
September	5 348	5 438	2 730	8 168	1 489	4 429	5 521	13 855	<b>15 178</b>
December	5 120	5 198	2 556	7 754	1 446	4 262	5 343	13 249	<b>14 543</b>
March	4 969	5 057	2 483	7 540	1 359	4 297	5 504	12 985	<b>14 403</b>
June	5 140	5 217	2 601	7 818	1 446	4 530	5 840	13 592	<b>15 104</b>
2006-2007									
September	5 211	5 292	2 446	7 738	1 475	4 561	5 911	13 590	<b>15 124</b>
December	5 330	5 412	2 435	7 847	1 524	4 730	6 180	13 905	<b>15 551</b>
March	5 603	5 680	2 322	8 002	1 490	4 844	6 224	14 132	<b>15 715</b>
June	5 472	5 555	2 188	7 743	1 465	4 624	5 888	13 641	<b>15 096</b>

(a) Reference year 2004-05.

Source: *Building Activity, Australia*, cat. no. 8752.0

## 4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2004–05	38 346	39 184	15 849	20 003	54 195	59 187	19 240	33 063	35 089	53 066	73 435	92 250
2005–06	36 163	37 021	17 518	22 207	53 681	59 228	25 298	41 569	42 816	63 775	78 979	100 797
2006–07	36 502	37 276	18 763	24 205	55 265	61 481	29 165	45 199	47 928	69 404	84 430	106 680
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
June	9 667	9 907	4 232	5 340	13 897	15 244	5 233	8 811	9 470	14 152	19 136	24 059
2005–2006												
September	9 426	9 658	4 429	5 521	13 855	15 178	5 805	9 571	10 234	15 091	19 659	24 749
December	8 987	9 200	4 262	5 343	13 249	14 543	6 352	10 276	10 614	15 618	19 602	24 819
March	8 688	8 899	4 297	5 504	12 985	14 403	6 380	10 634	10 677	16 138	19 365	25 036
June	9 062	9 265	4 530	5 840	13 592	15 104	6 761	11 088	11 291	16 928	20 353	26 193
2006–2007												
September	9 029	9 213	4 561	5 911	13 590	15 124	6 366	10 445	10 927	16 357	19 956	25 569
December	9 174	9 371	4 730	6 180	13 905	15 551	6 800	11 087	11 531	17 267	20 705	26 638
March	9 288	9 492	4 844	6 224	14 132	15 715	7 839	11 870	12 683	18 094	21 971	27 586
June	9 018	9 207	4 624	5 888	13 641	15 096	8 175	11 812	12 798	17 700	21 816	26 908
TREND (\$ MILLION)												
2004–2005												
June	9 484	9 713	4 213	5 287	13 695	14 997	5 417	8 981	9 635	14 271	19 118	23 983
2005–2006												
September	9 327	9 556	4 301	5 388	13 627	14 944	5 815	9 576	10 118	14 967	19 445	24 523
December	9 053	9 274	4 339	5 462	13 392	14 736	6 223	10 220	10 562	15 681	19 615	24 955
March	8 863	9 071	4 357	5 550	13 220	14 621	6 492	10 669	10 848	16 219	19 711	25 290
June	8 910	9 108	4 454	5 749	13 364	14 857	6 547	10 761	10 999	16 510	19 908	25 618
2006–2007												
September	9 080	9 273	4 617	5 998	13 696	15 272	6 593	10 847	11 208	16 845	20 287	26 119
December	9 171	9 366	4 714	6 113	13 885	15 478	6 783	11 145	11 505	17 256	20 684	26 621
March	9 172	9 369	4 745	6 115	13 917	15 483	7 802	11 570	12 539	17 684	21 706	27 052
June	9 142	9 340	4 736	6 049	13 879	15 389	8 154	11 987	12 915	18 066	22 058	27 406

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

## BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2004–05	19 240	5 645	24 885	8 178	<b>33 063</b>	13 823
2005–06	25 298	6 118	31 416	10 153	<b>41 569</b>	16 271
2006–07	29 165	6 447	35 612	9 587	<b>45 199</b>	16 034
ORIGINAL (\$ MILLION)						
2004–2005						
June	5 215	1 637	6 852	2 463	<b>9 316</b>	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	<b>9 291</b>	3 421
December	6 737	1 547	8 284	2 295	<b>10 579</b>	3 842
March	5 984	1 562	7 545	2 451	<b>9 996</b>	4 012
June	6 706	1 602	8 308	3 395	<b>11 703</b>	4 996
2006–2007						
September	6 363	1 402	7 764	2 310	<b>10 075</b>	3 712
December	7 157	1 504	8 662	2 731	<b>11 393</b>	4 235
March	7 239	1 753	8 992	2 148	<b>11 140</b>	3 901
June	8 406	1 788	10 194	2 398	<b>12 592</b>	4 186
SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
June	5 233	1 542	6 775	2 037	<b>8 811</b>	3 579
2005–2006						
September	5 805	1 471	7 276	2 295	<b>9 571</b>	3 766
December	6 352	1 540	7 892	2 383	<b>10 276</b>	3 923
March	6 380	1 598	7 977	2 656	<b>10 634</b>	4 254
June	6 761	1 509	8 270	2 818	<b>11 088</b>	4 328
2006–2007						
September	6 366	1 483	7 849	2 597	<b>10 445</b>	4 080
December	6 800	1 504	8 304	2 782	<b>11 087</b>	4 286
March	7 839	1 768	9 607	2 263	<b>11 870</b>	4 031
June	8 175	1 691	9 866	1 946	<b>11 812</b>	3 637

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

## 4.12 TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2004–2005									
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

# CHAPTER 5

## PRICES

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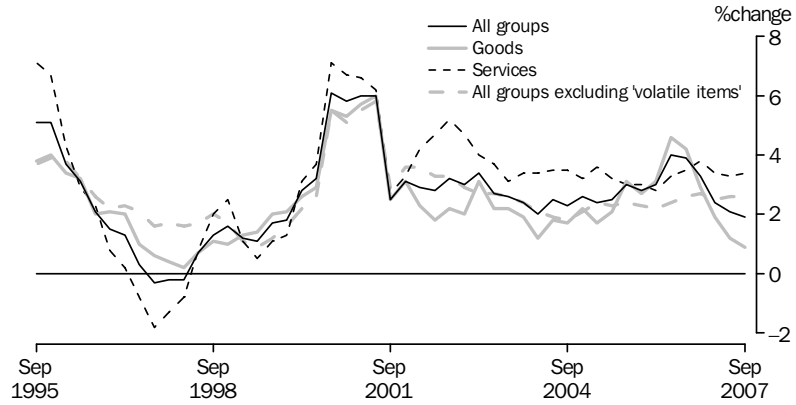
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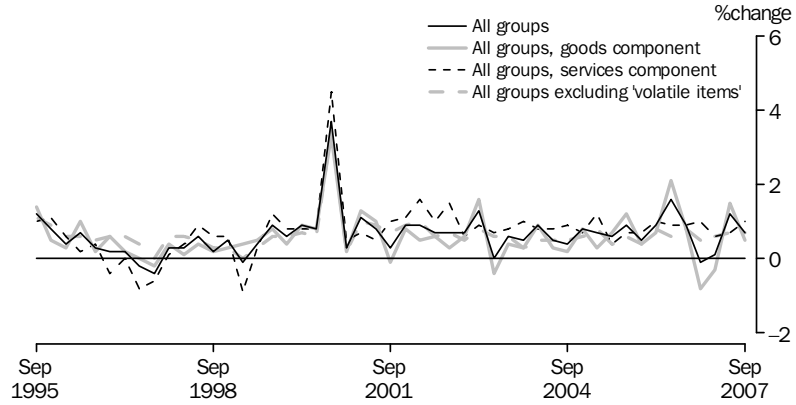
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



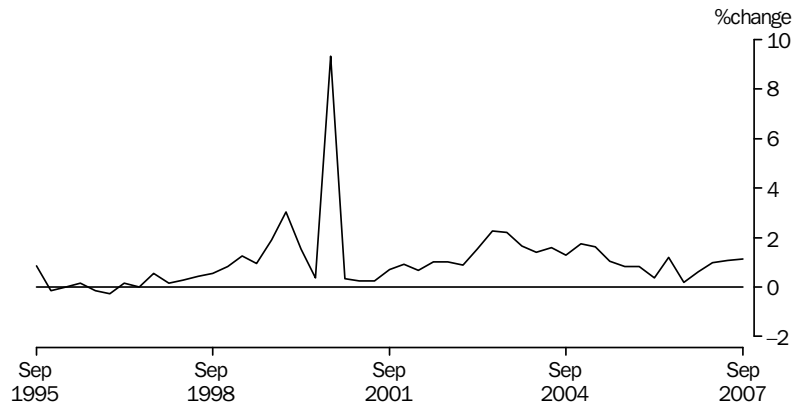
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

## 5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	-0.7	0.4	0.6	0.8	-0.8	0.3	0.9
December	0.5	0.8	-0.4	0.5	0.2	-0.8	-3.8	0.5	1.4	0.0	0.5	-0.1
March	-2.3	0.9	-0.4	1.0	-0.9	3.5	0.7	0.2	-0.7	5.0	-0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	-0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	-2.4	-0.5	-0.7	0.0	1.4	-1.0	2.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	-1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	-2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	-1.6	4.3	-0.9	0.8	1.6	4.1	3.2	1.9

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

**5.2**

## CONSUMER PRICE INDEX, Special series and All groups .....

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
ORIGINAL (1989–90 = 100.0)									
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	-0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0



### 5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2004–05 = 100.0)							
2004–05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005–06	102.5	104.9	102.0	102.6	114.9	103.7	104.9
2006–07	105.0	109.7	103.8	106.3	122.4	103.3	109.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2004–05	1.7	4.4	2.7	1.4	11.2	0.7	4.3
2005–06	2.5	4.9	2.1	2.6	14.9	3.7	4.9
2006–07	2.5	4.6	1.8	3.6	6.5	-0.4	4.3
ORIGINAL (2004–05 = 100.0)							
2004–2005							
June	100.7	101.8	100.8	100.9	105.8	99.8	102.1
2005–2006							
September	101.4	102.8	101.4	101.5	109.7	101.7	103.2
December	101.8	104.1	102.0	101.9	113.0	102.5	104.2
March	102.9	105.5	102.2	102.8	116.2	104.2	105.4
June	103.9	107.3	102.6	104.3	120.9	106.4	106.9
2006–2007							
September	104.4	107.9	103.5	106.4	122.2	106.2	108.0
December	104.4	108.8	104.0	106.3	122.2	103.4	108.9
March	105.1	110.3	103.9	106.4	122.7	101.8	110.0
June	106.2	111.9	104.0	105.9	122.7	101.6	111.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
March	1.1	1.4	0.2	0.8	2.8	1.7	1.1
June	0.9	1.7	0.4	1.5	4.1	2.1	1.4
2006–2007							
September	0.5	0.6	0.9	2.0	1.0	-0.3	1.0
December	0.0	0.8	0.5	-0.1	0.0	-2.6	0.9
March	0.7	1.4	-0.1	0.1	0.4	-1.6	1.0
June	1.1	1.5	0.0	-0.5	0.0	-0.1	0.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.6	118.0	100.2	122.3	103.5	103.4	103.8	99.1	95.5	112.1	101.5
2006-07	121.3	125.9	103.1	131.0	107.0	102.0	102.1	96.8	89.8	113.3	101.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.0	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.7	2.9	7.1	3.4	-1.3	-1.7	-2.3	-6.0	1.1	0.3
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2004-2005											
June	106.1	107.6	99.1	109.4	101.1	99.7	99.8	98.6	96.6	102.3	99.4
2005-2006											
September	109.5	111.8	99.7	114.7	102.5	101.3	101.8	99.4	95.8	106.7	99.3
December	112.9	116.0	101.7	119.2	102.8	102.0	102.4	99.0	96.6	108.5	100.6
March	115.5	119.1	99.9	123.9	104.1	103.9	104.1	99.1	95.3	113.0	103.2
June	120.3	125.0	99.7	131.0	104.9	106.3	107.0	99.3	94.7	119.6	103.3
2006-2007											
September	121.6	126.5	100.0	133.2	105.9	104.9	105.3	98.3	92.3	118.0	103.3
December	121.4	125.9	103.5	131.0	107.2	102.5	102.5	97.5	91.6	112.8	102.8
March	121.6	126.2	106.7	130.2	107.4	101.1	100.9	97.2	89.4	110.3	101.8
June	121.2	125.4	102.9	129.9	108.2	100.8	101.0	95.7	87.3	113.3	100.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
March	2.4	2.7	-1.7	3.9	1.2	1.9	1.7	0.1	-1.4	4.2	2.6
June	4.1	4.9	-0.2	5.7	0.8	2.3	2.7	0.2	-0.6	5.8	0.2
2006-2007											
September	1.1	1.2	0.3	1.7	0.9	-1.3	-1.5	-1.0	-2.5	-1.3	0.0
December	-0.2	-0.5	3.6	-1.6	1.2	-2.3	-2.7	-0.8	-0.7	-4.4	-0.5
March	0.2	0.3	3.1	-0.6	0.2	-1.4	-1.6	-0.3	-2.4	-2.2	-1.0
June	-0.3	-0.6	-3.6	-0.2	0.8	-0.2	0.2	-1.5	-2.4	2.7	-1.7

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 5.5 RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2004–05	101.3	123.2	145.7	86.9	105.6	124.9	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	r143.1	r181.8	r214.8	r99.8	r126.8	r149.9	r160.8	r204.8	r241.5	233.2	296.4	350.5
ORIGINAL (2001–02 = 100.0)												
2006–2007												
August	142.8	177.3	208.2	96.5	119.9	140.7	161.8	200.9	235.9	219.5	272.4	319.7
September	142.2	175.7	205.6	97.4	120.3	140.8	160.6	198.5	232.2	221.2	273.2	319.7
October	145.3	179.8	209.2	102.3	126.6	147.3	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.0	213.8	103.6	130.1	152.8	161.8	203.3	238.8	231.7	290.8	341.6
December	143.7	181.2	215.8	101.8	128.4	152.9	160.8	202.9	241.6	232.6	293.3	349.3
January	141.9	180.0	212.6	102.0	129.5	152.9	158.2	200.8	237.0	225.1	285.5	337.1
February	144.6	183.0	216.2	102.2	129.3	152.8	162.0	205.0	242.1	231.6	292.9	346.0
March	144.7	184.1	219.0	101.4	128.9	153.4	162.5	206.7	245.9	242.2	307.8	366.3
April	142.1	186.8	224.1	96.0	126.3	151.5	161.0	211.6	253.8	253.0	332.4	398.8
May	r142.7	r187.7	r225.0	r96.8	r127.3	r152.6	r161.5	r212.5	r254.7	258.5	339.7	407.3
June	r137.4	r185.3	r221.2	r98.1	r132.3	r157.9	r153.5	r207.1	r247.1	231.7	312.2	372.6
2007–2008												
July	r134.2	r184.4	r222.5	r100.1	r137.6	r166.0	r148.2	r203.6	r245.7	219.0	300.7	362.9
August	r138.5	r181.8	r219.5	r108.0	r141.7	r171.1	r151.0	r198.2	r239.3	208.0	272.8	329.5
September	r140.9	r186.9	r227.5	r118.0	r156.5	r190.5	r150.3	r199.3	r242.7	204.0	270.3	329.2
October	p136.7	p190.7	p234.6	p115.3	p160.8	p197.8	p145.6	p203.0	p249.7	p201.7	p281.0	p345.7

p preliminary figure or series subject to revision  
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

## 5.6 INDEXES OF PRICES RECEIVED AND PAID, By Farmers

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farme-rs' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2004–05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	128.7	125.7	125.1	121.5	124.4	126.6	91.0
2005–06	118.9	115.4	157.6	181.4	104.6	98.2	126.0	133.8	129.7	130.6	125.4	128.4	131.4	95.3
2006–07	138.3	134.4	147.3	162.4	121.6	142.8	135.4	140.6	133.5	140.4	129.1	132.3	137.8	98.2

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	p115.3	113.3	109.5	115.5	114.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	p9.7	2.7	3.5	4.7	3.2
QUARTERLY					
2005–2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	112.8
December	114.1	112.6	109.3	114.9	113.3
March	r115.4	113.7	109.8	116.2	114.4
June	p119.7	114.9	110.5	117.4	115.7
2007–2008					
September	p123.9	116.2	111.4	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005–2006					
June	3.8	1.2	1.0	1.3	0.9
2006–2007					
September	2.5	0.2	1.5	0.8	0.7
December	1.9	0.6	0.7	1.2	0.4
March	r1.1	1.0	0.5	1.1	1.0
June	p3.7	1.1	0.6	1.0	1.1
2007–2008					
September	p3.5	1.1	0.8	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

## 5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	-0.3	1.9
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	-0.4	1.3	1.4	0.9	0.6	2.6	-0.8	-3.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	-5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	-5.5	-2.5

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006-07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006-2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007-2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1

(a) 1989-90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006-07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007-2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5

(a) 1989-90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## 5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
ANNUAL (1989–90 = 100.0)						
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
QUARTERLY (1989–90 = 100.0)						
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–90 = 100.0)					
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
QUARTERLY (1989–90 = 100.0)					
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.



**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
ORIGINAL (1989–90 = 100.0) (a)								
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	–0.1	–0.3	0.5	0.3	1.1	0.7	–1.4	0.8
March	0.1	–0.1	0.6	0.3	0.1	0.3	–1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007–2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007–2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	–0.3	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0

**5.15** STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2005–2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

**5.16** SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2005–2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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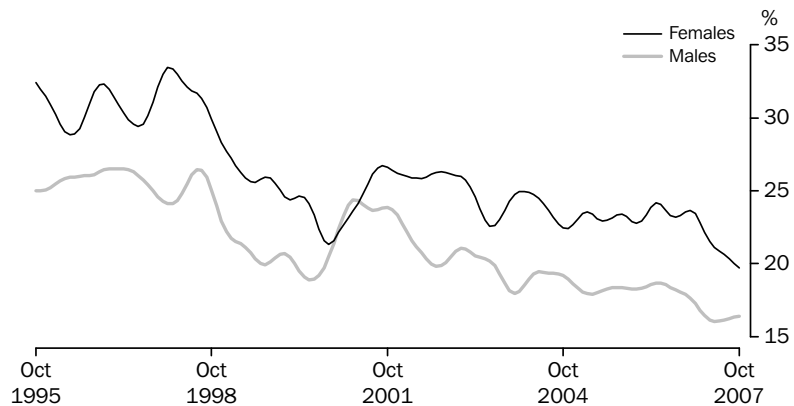
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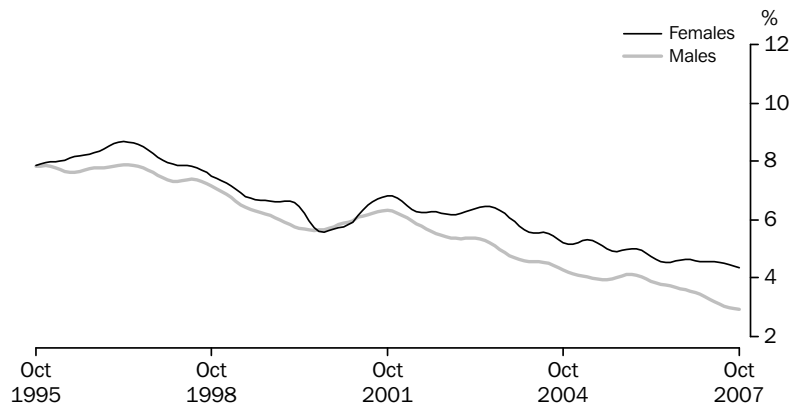
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



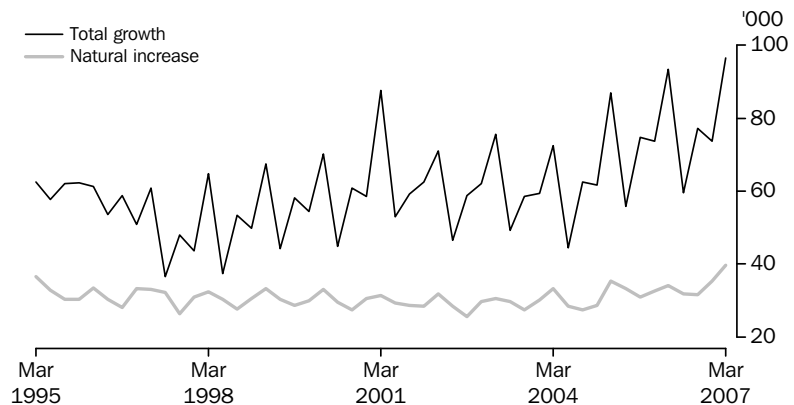
Source: Labour Force, Australia, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0

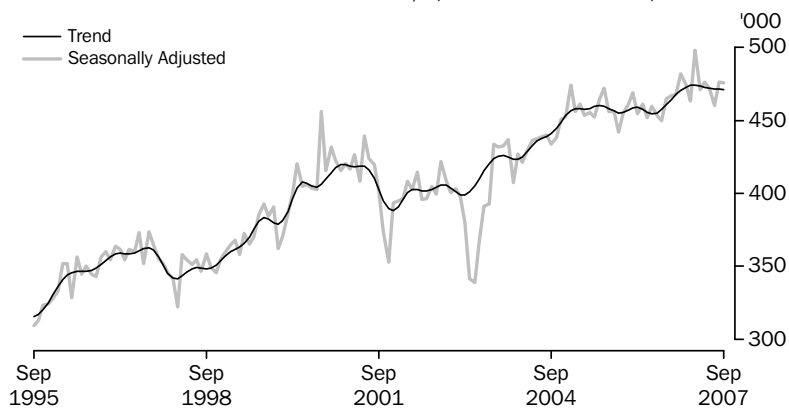
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0

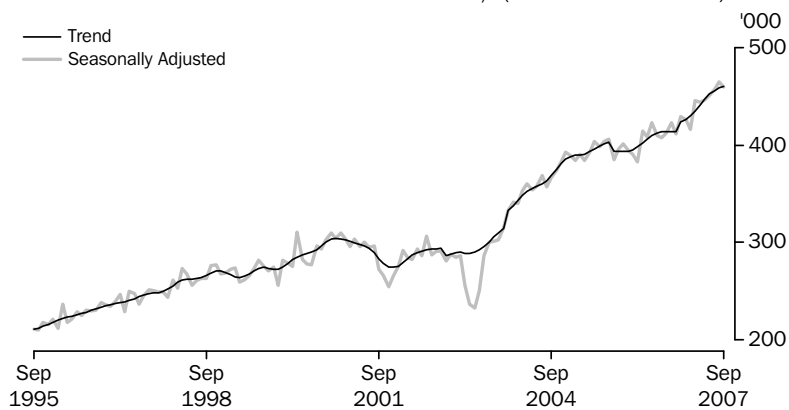
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

## 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	<b>10 366.8</b>	16 227.3	5.2	63.9	
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	<b>10 591.5</b>	16 441.4	5.0	64.4	
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	<b>10 823.5</b>	16 696.8	4.5	64.8	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	<b>2.3</b>	1.5	-0.4	0.5	
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	<b>2.2</b>	1.3	-0.2	0.5	
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	<b>2.2</b>	1.6	-0.5	0.4	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
August	241.5	7 074.4	7 315.9	2 926.4	10 242.3	505.2	<b>10 747.5</b>	16 582.6	4.7	64.8	
September	239.6	7 104.8	7 344.5	2 921.2	10 265.6	504.9	<b>10 770.5</b>	16 602.1	4.7	64.9	
October	243.7	7 068.4	7 312.1	2 940.8	10 253.0	482.8	<b>10 735.7</b>	16 631.1	4.5	64.6	
November	240.6	7 107.6	7 348.2	2 935.3	10 283.4	494.3	<b>10 777.7</b>	16 660.2	4.6	64.7	
December	237.1	7 145.4	7 382.5	2 960.1	10 342.6	496.1	<b>10 838.7</b>	16 689.3	4.6	64.9	
January	236.9	7 155.4	7 392.3	2 952.7	10 345.0	486.3	<b>10 831.3</b>	16 712.8	4.5	64.8	
February	235.3	7 181.2	7 416.5	2 954.1	10 370.6	497.1	<b>10 867.7</b>	16 736.6	4.6	64.9	
March	242.6	7 211.4	7 454.0	2 925.7	10 379.7	484.1	<b>10 863.8</b>	16 760.2	4.5	64.8	
April	251.1	7 211.2	7 462.3	2 955.2	10 417.5	475.2	<b>10 892.8</b>	16 783.9	4.4	64.9	
May	250.2	7 279.7	7 529.9	2 924.8	10 454.7	466.5	<b>10 921.2</b>	16 807.9	4.3	65.0	
June	245.6	7 248.3	7 494.0	2 969.7	10 463.6	472.3	<b>10 935.9</b>	16 831.6	4.3	65.0	
2007-2008											
July	248.6	7 261.8	7 510.5	2 969.6	10 480.0	468.9	<b>10 949.0</b>	16 855.5	4.3	65.0	
August	254.8	7 285.4	7 540.1	2 972.5	10 512.6	472.0	<b>10 984.6</b>	16 879.7	4.3	65.1	
September	249.6	7 267.5	7 517.1	3 003.8	10 520.9	462.8	<b>10 983.7</b>	16 903.6	4.2	65.0	
October	254.1	7 333.5	7 587.7	2 946.1	10 533.8	478.5	<b>11 012.3</b>	16 931.7	4.3	65.0	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	-0.4	0.9	0.9	-1.0	0.4	-1.8	<b>0.3</b>	0.1	-0.1	0.1	
June	-1.8	-0.4	-0.5	1.5	0.1	1.2	<b>0.1</b>	0.1	0.0	0.0	
2007-2008											
July	1.2	0.2	0.2	0.0	0.2	-0.7	<b>0.1</b>	0.1	0.0	0.0	
August	2.5	0.3	0.4	0.1	0.3	0.7	<b>0.3</b>	0.1	0.0	0.1	
September	-2.0	-0.2	-0.3	1.1	0.1	-2.0	<b>0.0</b>	0.1	-0.1	-0.1	
October	1.8	0.9	0.9	-1.9	0.1	3.4	<b>0.3</b>	0.2	0.1	0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	1.0	0.2	0.2	0.2	0.2	-0.9	<b>0.2</b>	0.1	0.0	0.0	
June	0.7	0.2	0.2	0.3	0.2	-0.6	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.4	0.2	0.2	0.3	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.0	
August	0.3	0.2	0.2	0.2	0.2	0.0	<b>0.2</b>	0.1	0.0	0.0	
September	0.3	0.2	0.2	0.1	0.2	0.1	<b>0.2</b>	0.1	0.0	0.0	
October	0.2	0.1	0.1	0.0	0.1	0.3	<b>0.1</b>	0.2	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

## 6.2

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT (b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	<b>5 722.0</b>	7 980.5	5.1	71.7	
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	<b>5 828.8</b>	8 094.3	4.9	72.0	
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	<b>5 945.3</b>	8 229.9	4.3	72.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	<b>2.0</b>	1.6	-0.4	0.3	
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	<b>1.9</b>	1.4	-0.2	0.3	
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	<b>2.0</b>	1.7	-0.6	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
August	153.8	4 627.8	4 781.6	852.2	5 633.8	269.9	<b>5 903.7</b>	8 168.6	4.6	72.3	
September	157.2	4 637.0	4 794.2	849.0	5 643.2	273.4	<b>5 916.6</b>	8 178.6	4.6	72.3	
October	155.4	4 611.9	4 767.3	872.9	5 640.2	255.3	<b>5 895.5</b>	8 194.5	4.3	71.9	
November	155.3	4 635.1	4 790.4	869.7	5 660.1	261.7	<b>5 921.8</b>	8 210.3	4.4	72.1	
December	153.4	4 657.1	4 810.5	884.0	5 694.5	253.3	<b>5 947.8</b>	8 226.1	4.3	72.3	
January	152.6	4 676.2	4 828.8	863.1	5 691.9	253.8	<b>5 945.7</b>	8 238.8	4.3	72.2	
February	150.0	4 697.9	4 847.9	862.7	5 710.6	252.2	<b>5 962.8</b>	8 251.6	4.2	72.3	
March	156.4	4 712.3	4 868.8	857.3	5 726.1	247.5	<b>5 973.6</b>	8 264.3	4.1	72.3	
April	164.3	4 721.7	4 886.1	860.6	5 746.7	236.7	<b>5 983.3</b>	8 276.6	4.0	72.3	
May	163.8	4 742.4	4 906.2	856.6	5 762.8	234.2	<b>5 997.0</b>	8 289.2	3.9	72.3	
June	159.6	4 750.3	4 909.9	867.8	5 777.7	237.8	<b>6 015.5</b>	8 301.6	4.0	72.5	
2007-2008											
July	165.1	4 757.1	4 922.2	859.6	5 781.8	233.2	<b>6 015.0</b>	8 313.6	3.9	72.4	
August	166.4	4 760.8	4 927.2	868.2	5 795.3	237.3	<b>6 032.7</b>	8 325.8	3.9	72.5	
September	160.5	4 769.6	4 930.2	867.4	5 797.6	227.4	<b>6 025.0</b>	8 337.9	3.8	72.3	
October	166.8	4 777.5	4 944.3	838.0	5 782.3	238.8	<b>6 021.1</b>	8 352.0	4.0	72.1	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	-0.3	0.4	0.4	-0.5	0.3	-1.0	<b>0.2</b>	0.2	0.0	0.1	
June	-2.6	0.2	0.1	1.3	0.3	1.5	<b>0.3</b>	0.1	0.0	0.1	
2007-2008											
July	3.4	0.1	0.3	-0.9	0.1	-1.9	<b>0.0</b>	0.1	-0.1	-0.1	
August	0.8	0.1	0.1	1.0	0.2	1.8	<b>0.3</b>	0.1	0.1	0.1	
September	-3.5	0.2	0.1	-0.1	0.0	-4.2	<b>-0.1</b>	0.1	-0.2	-0.2	
October	3.9	0.2	0.3	-3.4	-0.3	5.0	<b>-0.1</b>	0.2	0.2	-0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	1.4	0.2	0.3	0.1	0.3	-1.3	<b>0.2</b>	0.2	-0.1	0.0	
June	0.9	0.2	0.2	0.2	0.2	-0.9	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.4	0.2	0.2	0.0	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0	
August	0.2	0.2	0.2	-0.2	0.1	-0.2	<b>0.1</b>	0.1	0.0	0.0	
September	0.2	0.1	0.1	-0.3	0.1	-0.1	<b>0.1</b>	0.1	0.0	0.0	
October	0.1	0.1	0.1	-0.4	0.0	0.2	<b>0.0</b>	0.2	0.0	-0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

### 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	<b>4 644.8</b>	8 246.8	5.4	56.3	
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	<b>4 762.6</b>	8 347.1	5.1	57.1	
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	<b>4 878.2</b>	8 466.9	4.8	57.6	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	<b>2.8</b>	1.4	-0.4	0.8	
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	<b>2.5</b>	1.2	-0.3	0.7	
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	<b>2.4</b>	1.4	-0.3	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
August	87.7	2 446.6	2 534.3	2 074.3	4 608.5	235.3	<b>4 843.8</b>	8 413.9	4.9	57.6	
September	82.4	2 467.8	2 550.2	2 072.2	4 622.4	231.5	<b>4 853.9</b>	8 423.4	4.8	57.6	
October	88.3	2 456.5	2 544.8	2 068.0	4 612.7	227.5	<b>4 840.2</b>	8 436.6	4.7	57.4	
November	85.3	2 472.5	2 557.8	2 065.5	4 623.3	232.6	<b>4 855.9</b>	8 450.0	4.8	57.5	
December	83.7	2 488.3	2 572.0	2 076.1	4 648.0	242.8	<b>4 890.8</b>	8 463.2	5.0	57.8	
January	84.2	2 479.2	2 563.5	2 089.6	4 653.1	232.5	<b>4 885.6</b>	8 474.1	4.8	57.7	
February	85.2	2 483.4	2 568.6	2 091.4	4 660.0	244.9	<b>4 904.9</b>	8 485.0	5.0	57.8	
March	86.1	2 499.1	2 585.2	2 068.3	4 653.6	236.6	<b>4 890.2</b>	8 495.9	4.8	57.6	
April	86.8	2 489.5	2 576.3	2 094.6	4 670.9	238.6	<b>4 909.4</b>	8 507.3	4.9	57.7	
May	86.4	2 537.3	2 623.7	2 068.2	4 691.9	232.3	<b>4 924.2</b>	8 518.7	4.7	57.8	
June	86.1	2 498.0	2 584.1	2 101.8	4 686.0	234.4	<b>4 920.4</b>	8 530.1	4.8	57.7	
2007-2008											
July	83.6	2 504.7	2 588.3	2 110.0	4 698.3	235.7	<b>4 934.0</b>	8 541.9	4.8	57.8	
August	88.4	2 524.6	2 612.9	2 104.3	4 717.2	234.7	<b>4 952.0</b>	8 553.9	4.7	57.9	
September	89.0	2 497.9	2 586.9	2 136.4	4 723.3	235.3	<b>4 958.6</b>	8 565.7	4.7	57.9	
October	87.3	2 556.1	2 643.4	2 108.1	4 751.5	239.7	<b>4 991.2</b>	8 579.7	4.8	58.2	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	-0.4	1.9	1.8	-1.3	0.5	-2.6	<b>0.3</b>	0.1	-0.1	0.1	
June	-0.4	-1.5	-1.5	1.6	-0.1	0.9	<b>-0.1</b>	0.1	0.0	-0.1	
2007-2008											
July	-2.9	0.3	0.2	0.4	0.3	0.5	<b>0.3</b>	0.1	0.0	0.1	
August	5.7	0.8	1.0	-0.3	0.4	-0.4	<b>0.4</b>	0.1	0.0	0.1	
September	0.8	-1.1	-1.0	1.5	0.1	0.3	<b>0.1</b>	0.1	0.0	0.0	
October	-2.0	2.3	2.2	-1.3	0.6	1.9	<b>0.7</b>	0.2	0.1	0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
May	0.3	0.2	0.2	0.2	0.2	-0.6	<b>0.1</b>	0.1	0.0	0.0	
June	0.2	0.1	0.1	0.3	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.3	0.1	0.1	0.4	0.3	0.0	<b>0.2</b>	0.1	0.0	0.1	
August	0.5	0.2	0.2	0.4	0.3	0.2	<b>0.3</b>	0.1	0.0	0.1	
September	0.5	0.2	0.2	0.3	0.2	0.3	<b>0.3</b>	0.1	0.0	0.1	
October	0.5	0.2	0.2	0.2	0.2	0.3	<b>0.2</b>	0.2	0.0	0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0



## 6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part- time work	Aged 20 years and over		Total	Females, looking for — part- time work	Aged 20 years and over		Total	Persons, looking for — part- time work	Aged 20 years and over		Total
		15-19 years	years			15-19 years	years			15-19 years	years	
ANNUAL AVERAGE (PER CENT)												
2004-05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005-06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006-07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2006-2007												
August	6.2	17.7	3.8	4.3	4.2	23.9	4.5	5.4	4.8	20.1	4.0	4.7
September	6.9	18.1	3.7	4.2	4.1	22.8	4.6	5.3	4.9	19.8	4.0	4.6
October	5.9	14.3	3.6	4.0	3.8	23.1	4.6	5.4	4.5	17.7	4.0	4.5
November	6.0	18.1	3.6	4.1	4.0	22.9	4.7	5.4	4.6	19.9	4.0	4.6
December	5.4	17.4	3.5	4.1	4.3	25.0	4.7	5.5	4.6	20.3	3.9	4.6
January	5.5	17.8	3.5	4.0	3.9	24.0	4.7	5.4	4.4	20.1	3.9	4.5
February	5.7	17.5	3.5	4.0	4.7	22.7	4.5	5.2	5.0	19.5	3.8	4.4
March	5.8	15.7	3.4	3.9	4.4	22.2	4.5	5.2	4.8	18.2	3.8	4.3
April	5.2	15.4	3.3	3.7	4.5	20.0	4.5	5.1	4.7	17.1	3.7	4.2
May	5.8	15.6	3.1	3.6	4.1	21.8	4.5	5.2	4.6	17.9	3.6	4.2
June	5.6	17.1	3.1	3.7	4.1	19.7	4.7	5.3	4.6	18.0	3.7	4.2
2007-2008												
July	5.8	16.2	3.0	3.5	4.2	22.1	4.6	5.3	4.7	18.2	3.6	4.1
August	6.6	16.4	2.9	3.4	4.3	20.4	4.4	5.1	5.0	17.8	3.5	4.0
September	5.7	15.1	3.0	3.4	4.5	20.1	4.3	4.9	4.9	16.9	3.4	3.9
October	6.5	17.1	3.0	3.5	4.7	18.7	4.3	4.9	5.2	17.7	3.4	4.0
TREND (PER CENT)												
2006-2007												
August	6.3	18.4	3.7	4.3	4.2	23.3	4.5	5.3	4.8	20.2	4.0	4.6
September	6.2	18.2	3.7	4.2	4.1	23.2	4.6	5.4	4.7	20.0	4.0	4.6
October	6.1	18.0	3.6	4.2	4.0	23.3	4.6	5.4	4.6	20.0	4.0	4.6
November	5.9	17.9	3.6	4.1	4.0	23.6	4.6	5.4	4.6	20.0	4.0	4.6
December	5.7	17.6	3.6	4.1	4.1	23.7	4.6	5.4	4.6	19.9	3.9	4.5
January	5.6	17.2	3.5	4.0	4.2	23.4	4.6	5.4	4.6	19.6	3.9	4.5
February	5.5	16.8	3.4	3.9	4.3	22.8	4.6	5.3	4.7	19.1	3.8	4.4
March	5.5	16.4	3.4	3.8	4.4	22.2	4.5	5.3	4.7	18.5	3.8	4.3
April	5.5	16.1	3.3	3.8	4.3	21.5	4.5	5.2	4.7	18.1	3.7	4.3
May	5.6	16.0	3.2	3.7	4.3	21.1	4.5	5.2	4.7	17.9	3.7	4.2
June	5.8	16.0	3.1	3.6	4.2	20.8	4.5	5.2	4.7	17.8	3.6	4.1
2007-2008												
July	5.9	16.1	3.0	3.5	4.3	20.6	4.5	5.2	4.7	17.7	3.5	4.1
August	6.1	16.2	3.0	3.5	4.3	20.3	4.5	5.1	4.8	17.7	3.5	4.1
September	6.2	16.3	3.0	3.5	4.4	20.0	4.4	5.0	4.9	17.6	3.5	4.0
October	6.3	16.4	2.9	3.5	4.5	19.7	4.3	5.0	5.0	17.6	3.4	4.0

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0

**6.5** UNEMPLOYED PERSONS, Duration of unemployment—Original .....

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
<b>2006–2007</b>					
August	391.9	35.2	52.5	87.8	18.3
September	420.4	39.0	48.5	87.5	17.2
October	373.9	30.0	48.6	78.6	17.4
November	368.5	32.2	49.8	82.1	18.2
December	407.2	38.3	46.3	84.6	17.2
January	452.1	48.9	36.9	85.9	16.0
February	473.4	52.7	41.4	94.1	16.6
March	432.5	35.0	44.1	79.1	15.5
April	405.5	37.3	42.0	79.3	16.4
May	393.5	37.8	35.2	72.9	15.6
June	395.6	28.6	35.6	64.2	14.0
<b>2007–2008</b>					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

**6.6** UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original .....

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2005–2006</b>									
August	179.1	113.5	90.7	109.0	492.3	36.4	23.1	18.4	22.1
November	159.3	116.0	100.9	104.8	480.9	33.1	24.1	21.0	21.8
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
<b>2006–2007</b>									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
<b>2007–2008</b>									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

## 6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2005–2006									
August	358.2	128.3	1 041.8	83.3	876.0	440.2	1 515.2	494.5	451.6
November	353.4	133.4	1 088.2	88.2	846.4	426.9	1 503.8	489.4	460.6
February	355.9	122.3	1 066.1	87.4	894.7	426.6	1 477.0	471.3	464.5
May	349.0	134.1	1 057.8	90.2	887.1	451.2	1 496.0	464.4	468.7
2006–2007									
August	356.9	137.2	1 056.1	85.1	906.2	488.3	1 506.2	486.1	465.4
November	361.8	136.5	1 054.6	81.2	945.1	468.7	1 488.3	484.6	459.0
February	357.3	135.0	1 062.8	86.8	956.7	460.4	1 494.1	523.2	475.8
May	350.6	135.6	1 081.6	87.2	935.9	461.7	1 481.8	533.8	483.5
2007–2008									
August	365.3	144.3	1 072.7	82.4	934.3	451.5	1 558.5	525.0	493.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
May	-1.9	9.6	-0.8	3.3	-0.9	5.8	1.3	-1.5	0.9
2006–2007									
August	2.3	2.3	-0.2	-5.7	2.2	8.2	0.7	4.7	-0.7
November	1.4	-0.5	-0.1	-4.5	4.3	-4.0	-1.2	-0.3	-1.4
February	-1.3	-1.1	0.8	6.9	1.2	-1.8	0.4	8.0	3.7
May	-1.9	0.4	1.8	0.5	-2.2	0.3	-0.8	2.0	1.6
2007–2008									
August	4.2	6.4	-0.8	-5.5	-0.2	-2.2	5.2	-1.7	2.1

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

## 6.7 EMPLOYED PERSONS, By industry *continued*

Period	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2005–2006								
August	187.2	379.4	1 177.5	467.6	708.4	1 023.2	281.9	392.2
November	182.7	371.9	1 196.6	449.4	720.1	1 024.8	271.6	396.5
February	181.7	366.5	1 214.8	458.3	739.7	1 052.5	266.7	399.3
May	182.1	380.7	1 193.4	476.3	711.8	1 083.7	276.5	402.9
2006–2007								
August	181.2	383.5	1 236.2	514.3	690.6	1 071.2	264.8	384.8
November	182.3	397.1	1 229.2	470.0	713.4	1 076.3	280.9	408.2
February	190.1	401.7	1 231.6	488.7	729.4	1 071.0	284.9	398.7
May	192.7	404.7	1 258.3	482.1	741.4	1 093.1	291.6	394.9
2007–2008								
August	187.1	399.1	1 270.8	487.5	737.5	1 089.2	292.7	391.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
May	0.2	3.9	-1.8	3.9	-3.8	3.0	3.7	0.9
2006–2007								
August	-0.5	0.7	3.6	8.0	-3.0	-1.2	-4.3	-4.5
November	0.6	3.6	-0.6	-8.6	3.3	0.5	6.1	6.1
February	4.3	1.1	0.2	4.0	2.2	-0.5	1.4	-2.3
May	1.4	0.7	2.2	-1.3	1.6	2.1	2.3	-1.0
2007–2008								
August	-2.9	-1.4	1.0	1.1	-0.5	-0.4	0.4	-0.8

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001

## 6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2004–2005	13.5	<b>138.0</b>	123.0	15.0	255.4
2005–2006	14.3	<b>143.0</b>	127.1	16.0	271.4
2006–2007	16.0	<b>161.6</b>	144.7	16.9	330.4
SEASONALLY ADJUSTED ('000)					
2005–2006					
August	15.6	<b>138.7</b>	123.1	15.6	262.5
November	13.1	<b>134.5</b>	119.4	15.1	251.4
February	15.4	<b>144.5</b>	128.8	15.7	279.0
May	13.0	<b>153.6</b>	136.1	17.5	298.5
2006–2007					
August	16.0	<b>154.3</b>	138.2	16.1	306.9
November	14.8	<b>163.3</b>	146.1	17.2	329.1
February	17.1	<b>160.6</b>	143.7	16.9	331.5
May	16.0	<b>167.8</b>	150.5	17.3	355.2
2007–2008					
August	15.2	<b>172.7</b>	154.7	18.0	nya

nya not yet available

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	<b>28.8</b>
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	<b>21.6</b>
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	<b>9.8</b>
QUARTERLY									
2004–2005									
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	<b>6.1</b>
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	<b>5.7</b>
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	<b>9.3</b>
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	<b>3.4</b>
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	<b>3.2</b>
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	<b>2.3</b>
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	<b>6.0</b>
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	<b>0.8</b>
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	<b>0.8</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated	Estimated
						Resident Population(a)	Resident Population percent change
ANNUAL ('000)							
2003–04	252.1	133.2	118.9	100.0	<b>234.7</b>	20 132.8	1.2
2004–05	255.8	131.4	124.5	123.8	<b>267.1</b>	20 399.8	1.3
2005–06	263.4	134.0	129.4	146.8	<b>301.7</b>	20 701.5	1.5
QUARTERLY ('000)							
2004–2005							
March	64.7	29.5	35.2	47.1	<b>87.0</b>	20 344.0	0.4
June	66.1	32.8	33.3	17.8	<b>55.8</b>	20 399.8	0.3
2005–2006							
September	67.5	36.5	31.0	37.4	<b>74.8</b>	20 474.7	0.4
December	65.2	32.6	32.6	34.7	<b>73.7</b>	20 548.4	0.4
March	64.7	30.7	33.9	53.2	<b>93.5</b>	20 641.9	0.5
June	66.0	34.2	31.8	21.4	<b>59.6</b>	20 701.5	0.3
2006–2007							
September	67.3	35.9	31.4	45.7	<b>77.2</b>	20 778.7	0.4
December	68.9	33.6	35.2	38.5	<b>73.7</b>	20 852.4	0.4
March	71.3	31.8	39.6	57.0	<b>96.6</b>	20 948.9	0.5

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

**6.11****ESTIMATED RESIDENT POPULATION—At 30 June**

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2003 to 2004	4 010.1	13 543.5	2 579.1	<b>20 132.8</b>	36.4
2004 to 2005	4 023.4	13 743.0	2 633.4	<b>20 399.8</b>	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	<b>20 701.5</b>	36.9
PROPORTION OF POPULATION (%)					
2003 to 2004	19.9	67.3	12.8	<b>100.0</b>	na
2004 to 2005	19.7	67.4	12.9	<b>100.0</b>	na
2005 to 2006	19.6	67.5	13.0	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data on request.

## 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006-07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
MONTHLY ('000)												
2006-2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	453.5	409.8
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	450.0	407.6
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	464.7	412.0
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	466.9	423.2
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	468.2	411.2
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	481.9	429.5
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	474.9	426.2
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	463.6	416.2
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	498.2	446.1
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	471.4	444.5
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	476.2	446.8
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	472.1	451.2
2007-2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	460.3	457.6
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	476.3	465.3
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	476.1	459.9

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0



CHAPTER **7**                      **INCOMES AND LABOUR COSTS** .....

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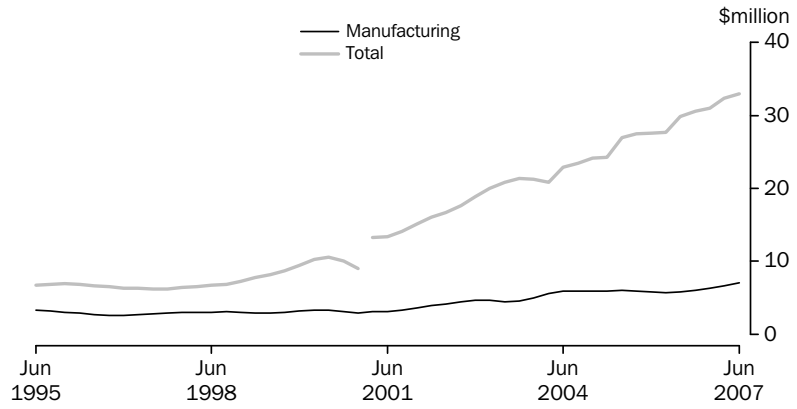
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2004-05	427 960	144 722	76 976	83 344	16 294	11 916	1 326	<b>762 538</b>
2005-06	459 726	151 573	88 425	83 782	16 819	13 099	1 302	<b>814 726</b>
2006-07	495 736	157 947	102 542	89 092	17 845	13 970	1 317	<b>878 448</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	7.3	4.4	15.3	4.6	6.7	20.0	4.8	<b>7.4</b>
2005-06	7.4	4.7	14.9	0.5	3.2	9.9	-1.8	<b>6.8</b>
2006-07	7.8	4.2	16.0	6.3	6.1	6.6	1.1	<b>7.8</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2004-2005								
June	109 916	36 780	20 127	21 231	4 138	2 905	341	<b>195 437</b>
2005-2006								
September	112 088	37 351	20 720	21 304	4 131	3 009	327	<b>198 929</b>
December	113 963	37 926	21 544	20 923	4 148	3 243	324	<b>202 070</b>
March	115 433	38 072	22 488	20 759	4 271	3 228	324	<b>204 576</b>
June	117 531	38 366	23 588	20 795	4 270	3 618	327	<b>208 496</b>
2006-2007								
September	119 562	38 384	24 267	21 064	4 325	3 499	329	<b>211 431</b>
December	122 205	39 279	25 380	21 634	4 373	3 372	328	<b>216 571</b>
March	124 529	40 075	26 050	22 507	4 423	3 474	328	<b>221 387</b>
June	127 730	40 161	26 716	23 907	4 724	3 626	331	<b>227 195</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
March	1.3	0.4	4.4	-0.8	3.0	-0.5	0.1	<b>1.2</b>
June	1.8	0.8	4.9	0.2	0.0	12.1	0.9	<b>1.9</b>
2006-2007								
September	1.7	0.0	2.9	1.3	1.3	-3.3	0.6	<b>1.4</b>
December	2.2	2.3	4.6	2.7	1.1	-3.6	-0.5	<b>2.4</b>
March	1.9	2.0	2.6	4.0	1.1	3.0	0.2	<b>2.2</b>
June	2.6	0.2	2.6	6.2	6.8	4.4	0.9	<b>2.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2004-05	6 701	41 135	114 797	7 676	2 947	1 932	562 855	520 982	51 609	-9 736
2005-06	7 902	47 213	121 423	8 001	2 919	1 770	599 527	547 332	55 664	-3 470
2006-07	9 418	56 223	127 926	8 585	3 588	1 672	642 094	581 577	58 956	1 562
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	13.6	18.9	8.6	2.2	6.3	9.8	6.4	5.8	3.0	na
2005-06	17.9	14.8	5.8	4.2	-1.0	-8.4	6.5	5.1	7.9	na
2006-07	19.2	19.1	5.4	7.3	22.9	-5.5	7.1	6.3	5.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
June	1 789	11 125	29 219	1 938	767	461	143 861	132 322	13 203	-1 663
2005-2006										
September	1 870	11 388	29 450	1 961	713	468	146 728	134 152	13 560	-983
December	1 951	11 550	29 861	2 002	691	447	149 115	135 497	13 813	-195
March	2 009	11 883	30 790	2 002	741	412	150 213	137 797	14 043	-1 626
June	2 072	12 386	31 142	2 039	780	450	152 986	140 047	14 249	-1 310
2006-2007										
September	2 196	13 033	29 699	2 086	757	439	156 345	141 997	14 424	-76
December	2 324	13 792	31 122	2 131	1 154	405	158 485	144 047	14 630	-192
March	2 419	14 487	32 202	2 164	816	411	161 513	146 576	14 842	96
June	2 481	14 920	34 485	2 222	862	424	164 268	149 055	15 060	154
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
March	3.0	2.9	3.1	0.0	7.2	-8.0	0.7	1.7	1.7	na
June	3.2	4.2	1.1	1.8	5.2	9.3	1.8	1.6	1.5	na
2006-2007										
September	5.9	5.2	-4.6	2.3	-2.9	-2.4	2.2	1.4	1.2	na
December	5.9	5.8	4.8	2.2	52.5	-7.9	1.4	1.4	1.4	na
March	4.1	5.0	3.5	1.6	-29.3	1.7	1.9	1.8	1.4	na
June	2.6	3.0	7.1	2.7	5.6	2.9	1.7	1.7	1.5	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
<b>2004-2005</b>									
June	5 602	6 072	1 088	2 993	1 669	1 055	3 602	4 236	<b>26 317</b>
<b>2005-2006</b>									
September	8 399	6 048	1 174	2 905	1 787	1 005	3 209	3 921	<b>28 448</b>
December	8 206	5 580	1 373	2 989	1 771	870	3 746	3 581	<b>28 115</b>
March	7 952	5 600	1 136	2 853	1 615	902	2 991	3 419	<b>26 469</b>
June	11 008	5 813	1 173	3 047	1 760	1 163	3 210	3 604	<b>30 777</b>
<b>2006-2007</b>									
September	10 282	6 066	1 138	3 132	1 788	1 101	3 430	3 469	<b>30 405</b>
December	10 024	6 119	1 318	3 118	2 132	1 266	4 441	3 023	<b>31 441</b>
March	7 998	6 629	1 291	3 174	1 977	1 391	3 727	5 235	<b>31 423</b>
June	10 425	7 153	1 489	3 334	1 985	1 171	3 570	4 495	<b>33 621</b>

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005-2006</b>									
March	-3.1	0.4	-17.3	-4.6	-8.8	3.7	-20.2	-4.5	<b>-5.9</b>
June	38.4	3.8	3.3	6.8	9.0	28.9	7.3	5.4	<b>16.3</b>
<b>2006-2007</b>									
September	-6.6	4.3	-3.0	2.8	1.6	-5.3	6.8	-3.7	<b>-1.2</b>
December	-2.5	0.9	15.8	-0.5	19.2	15.0	29.5	-12.9	<b>3.4</b>
March	-20.2	8.3	-2.0	1.8	-7.3	9.9	-16.1	73.2	<b>-0.1</b>
June	30.3	7.9	15.3	5.0	0.4	-15.8	-4.2	-14.1	<b>7.0</b>

#### TREND

<b>2004-2005</b>									
June	6 774	5 944	1 135	2 883	1 674	1 038	3 318	4 183	<b>26 951</b>
<b>2005-2006</b>									
September	7 579	5 910	1 133	2 932	1 730	960	3 449	3 788	<b>27 482</b>
December	8 120	5 728	1 140	2 940	1 736	925	3 390	3 655	<b>27 634</b>
March	8 610	5 652	1 138	2 946	1 690	956	3 194	3 529	<b>27 715</b>
June	10 422	5 767	1 151	3 017	1 734	1 053	3 284	3 422	<b>29 849</b>
<b>2006-2007</b>									
September	10 260	5 978	1 190	3 086	1 872	1 182	3 627	3 411	<b>30 606</b>
December	9 652	6 261	1 262	3 148	1 985	1 258	3 924	3 492	<b>30 982</b>
March	9 276	6 630	1 352	3 206	2 024	1 284	3 900	4 668	<b>32 340</b>
June	9 431	7 040	1 425	3 275	2 023	1 279	3 732	4 748	<b>32 951</b>

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005-2006</b>									
March	6.0	-1.3	-0.2	0.2	-2.6	3.4	-5.8	-3.5	<b>0.3</b>
June	21.0	2.0	1.1	2.4	2.6	10.1	2.8	-3.0	<b>7.7</b>
<b>2006-2007</b>									
September	-1.6	3.6	3.4	2.3	7.9	12.3	10.5	-0.3	<b>2.5</b>
December	-5.9	4.7	6.1	2.0	6.1	6.4	8.2	2.4	<b>1.2</b>
March	-3.9	5.9	7.1	1.8	1.9	2.1	-0.6	33.7	<b>4.4</b>
June	1.7	6.2	5.4	2.2	0.0	-0.4	-4.3	1.7	<b>1.9</b>

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults .....

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006-07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006-07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2005-2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007-2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
2007-2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007-2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administrators	Professionals	Associate professionals	Tradespersons and related workers	Advanced clerical and service workers	Intermediate clerical, sales and service workers	Intermediate production and transport workers	Elementary clerical, sales and service workers	Labourers and related workers	All occupations
ANNUAL (2003–04 = 100.0)										
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003–04 = 100.0)										
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006–2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3

Source: Labour Price Index, Australia, cat. no. 6345.0

## 7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)		INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2004–05	955	956	96.1	99.8	99.7	96.0
2005–06	999	973	100.0	100.0	100.0	100.0
2006–07	1 043	985	103.9	99.2	99.3	104.2
QUARTERLY						
2004–2005						
June	967	961	101.5	99.2	98.6	101.1
2005–2006						
September	983	969	103.9	100.6	99.9	103.3
December	995	969	100.8	97.4	98.9	102.7
March	1 005	976	104.9	99.8	99.8	105.1
June	1 013	977	106.0	99.0	98.4	105.6
2006–2007						
September	1 021	970	107.1	98.6	97.5	106.4
December	1 036	980	106.1	97.2	97.2	106.4
March	1 046	986	108.0	98.1	97.7	107.9
June	1 069	1 003	109.8	98.7	97.7	108.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2004–05 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



CHAPTER **8**                      **FINANCIAL MARKETS** .....

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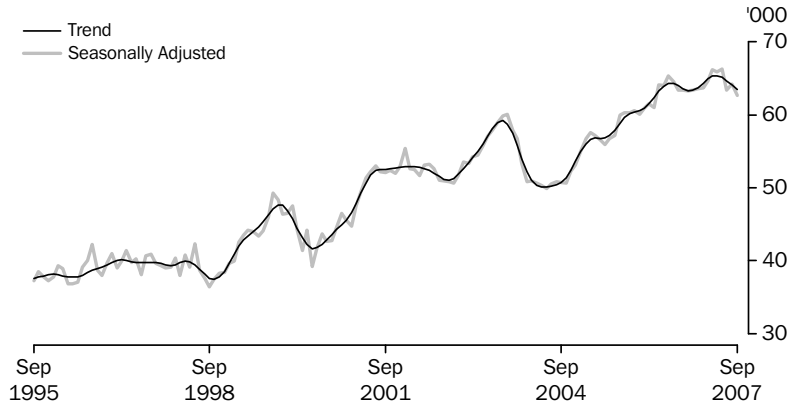
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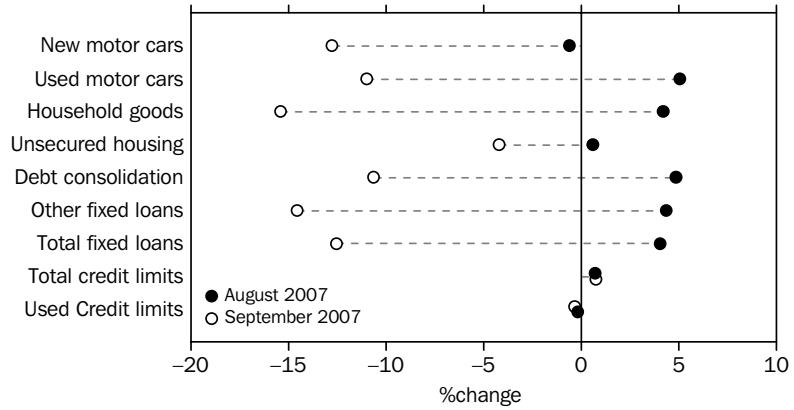
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



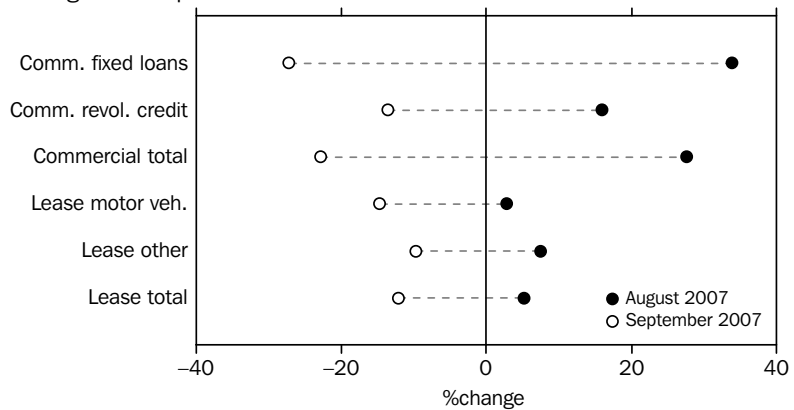
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

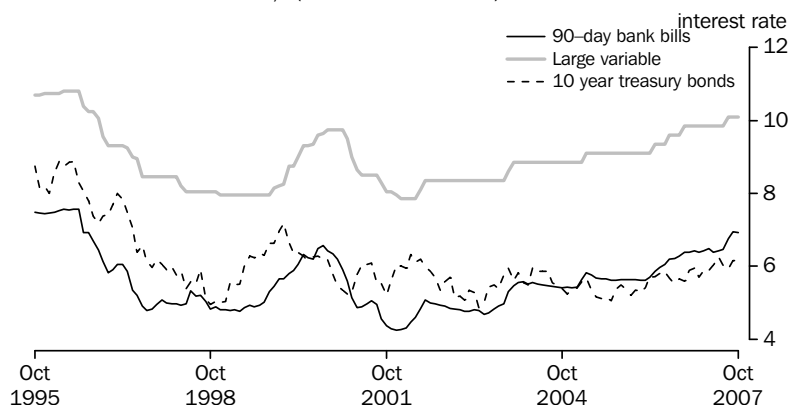
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

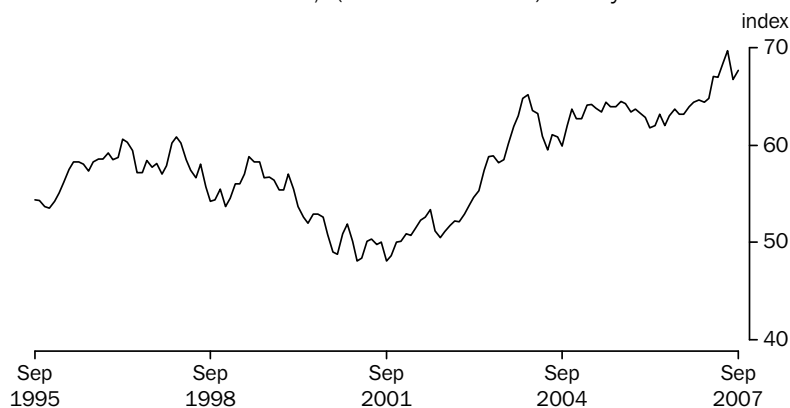
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KEY INTEREST RATES, (from Table 8.5)



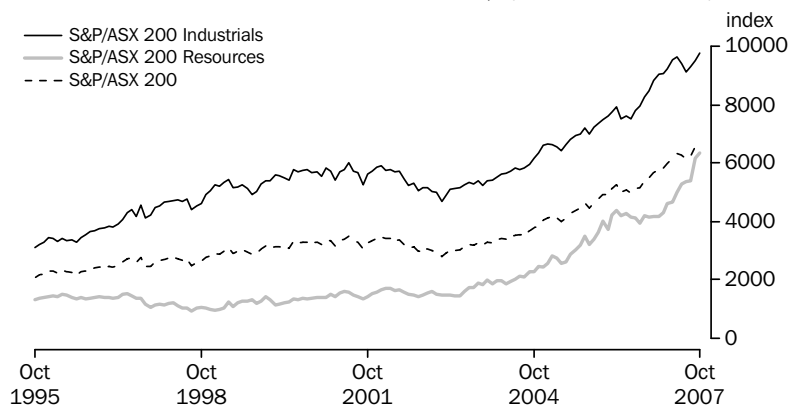
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

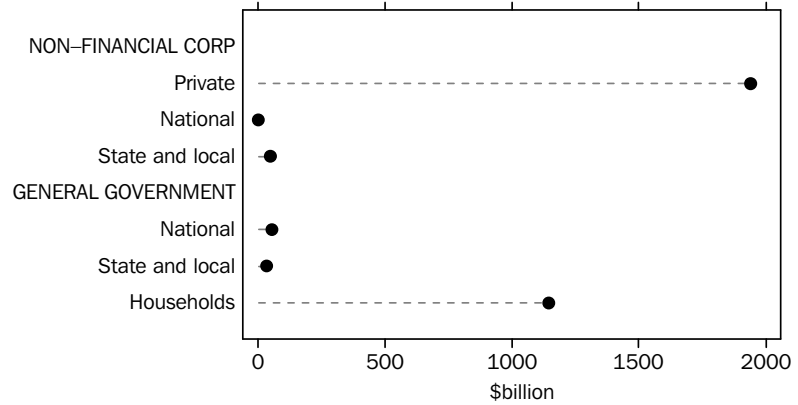
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

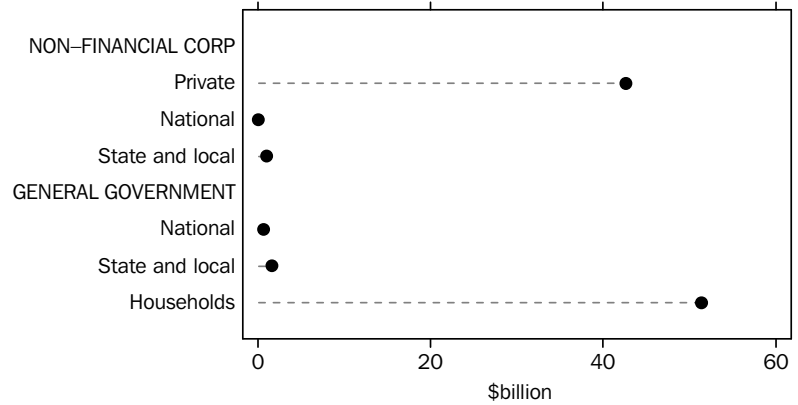
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—June Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—June Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

## 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS(a)		M3(b)	Net NBF borrowings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstanding(g)	Total credit(h)
		Current	Other							
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	<b>1 070.3</b>
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–07	37.9	188.1	642.0	868.0	96.7	964.7	43.7	1 262.1	124.5	<b>1 386.6</b>
2006–2007										
July	35.6	155.8	558.4	749.8	97.5	847.3	41.5	1 125.0	106.5	<b>1 231.5</b>
August	36.1	153.8	570.0	759.9	98.7	858.6	41.9	1 136.7	108.3	<b>1 245.0</b>
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 143.6	110.2	<b>1 253.8</b>
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 155.7	112.2	<b>1 267.9</b>
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 172.5	113.8	<b>1 286.3</b>
December	37.8	169.0	595.7	802.5	94.6	897.1	45.5	1 184.7	115.3	<b>1 300.0</b>
January	36.8	166.8	599.3	802.9	100.2	903.1	43.6	1 196.9	115.5	<b>1 312.3</b>
February	36.9	169.0	609.1	815.0	95.8	910.8	43.6	1 207.4	116.5	<b>1 323.9</b>
March	37.0	169.6	618.0	824.6	95.9	920.5	44.1	1 216.7	118.2	<b>1 334.9</b>
April	37.3	172.7	623.1	833.1	92.9	926.0	44.0	1 233.2	119.8	<b>1 353.1</b>
May	37.4	170.3	632.1	839.8	97.5	937.3	43.3	1 235.9	121.4	<b>1 357.3</b>
June	37.9	188.1	642.0	868.0	96.7	964.7	43.7	1 262.1	124.5	<b>1 386.6</b>
2007–2008										
July	37.7	181.4	655.5	874.6	101.1	975.7	44.1	1 273.2	124.6	<b>1 397.8</b>
August	38.6	181.8	675.4	895.8	106.4	1 002.2	46.3	1 300.7	126.6	<b>1 427.3</b>
September	38.9	185.5	686.2	910.6	97.4	1 008.0	47.6	1 318.9	127.8	<b>1 446.7</b>
SEASONALLY ADJUSTED										
2006–2007										
July	35.7	155.5	560.3	751.5	97.2	848.7	na	na	na	<b>1 234.2</b>
August	36.1	156.0	568.0	760.1	95.8	855.9	na	na	na	<b>1 242.6</b>
September	36.4	157.7	573.3	767.4	99.9	867.3	na	na	na	<b>1 255.1</b>
October	36.3	159.8	584.3	780.4	97.1	877.5	na	na	na	<b>1 265.1</b>
November	36.9	162.9	585.4	785.2	97.4	882.6	na	na	na	<b>1 281.3</b>
December	37.2	165.5	591.3	794.0	95.2	889.2	na	na	na	<b>1 294.1</b>
January	36.8	165.5	598.2	800.5	100.4	900.9	na	na	na	<b>1 310.7</b>
February	37.0	170.4	608.0	815.4	97.1	912.5	na	na	na	<b>1 326.1</b>
March	37.2	171.6	618.3	827.1	96.3	923.4	na	na	na	<b>1 341.3</b>
April	37.4	174.9	624.1	836.4	96.0	932.4	na	na	na	<b>1 357.0</b>
May	38.0	172.2	632.7	842.9	98.1	941.0	na	na	na	<b>1 359.5</b>
June	37.9	182.9	643.9	864.7	100.6	965.3	na	na	na	<b>1 386.0</b>
2007–2008										
July	37.8	180.9	657.9	876.6	100.7	977.3	na	na	na	<b>1 401.3</b>
August	38.5	184.3	673.1	895.9	102.4	998.3	na	na	na	<b>1 424.5</b>
September	38.6	185.1	685.9	909.6	93.5	1 003.1	na	na	na	<b>1 447.9</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

## 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006-2007									
July	4 659	1 087	2 832	717	57 890	12 634	65 381	14 438	475
August	4 608	1 095	2 860	710	57 044	12 204	64 512	14 009	501
September	4 514	1 059	2 744	671	56 131	12 068	63 389	13 799	446
October	4 573	1 081	2 724	685	56 106	12 238	63 403	14 004	475
November	4 560	1 084	2 730	694	55 992	12 219	63 282	13 996	500
December	4 566	1 073	2 630	643	56 150	12 409	63 346	14 124	438
January	4 614	1 100	2 800	723	56 183	12 502	63 597	14 325	388
February	4 518	1 081	2 830	759	56 365	12 639	63 713	14 479	440
March	4 572	1 084	2 976	784	57 126	12 813	64 674	14 682	494
April	4 521	1 080	2 906	741	58 798	13 363	66 225	15 184	431
May	4 522	1 113	2 984	801	58 344	13 274	65 850	15 187	530
June	4 652	1 165	3 199	924	58 483	14 244	66 334	16 333	477
2007-2008									
July	4 523	1 110	3 069	830	55 794	13 190	63 386	15 130	427
August	4 643	1 145	3 071	844	56 535	13 285	64 249	15 274	494
September	4 710	1 169	2 965	813	55 021	12 913	62 696	14 895	400
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-07									
January	1.1	2.5	6.5	12.4	0.1	0.8	0.4	1.4	-11.5
February	-2.1	-1.7	1.1	5.0	0.3	1.1	0.2	1.1	13.5
March	1.2	0.3	5.2	3.2	1.4	1.4	1.5	1.4	12.4
April	-1.1	-0.4	-2.4	-5.5	2.9	4.3	2.4	3.4	-12.9
May	0.0	3.0	2.7	8.0	-0.8	-0.7	-0.6	0.0	23.1
June	2.9	4.7	7.2	15.5	0.2	7.3	0.7	7.5	-10.0
2007-08									
July	-2.8	-4.7	-4.1	-10.2	-4.6	-7.4	-4.4	-7.4	-10.5
August	2.7	3.2	0.1	1.7	1.3	0.7	1.4	1.0	15.6
September	1.4	2.1	-3.5	-3.6	-2.7	-2.8	-2.4	-2.5	-19.0

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

## 8.3

## PERSONAL FINANCE COMMITMENTS

Period	FIXED LOANS FOR —									REVOLVING CREDIT FACILITIES		
	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	<b>33 968</b>	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	<b>33 435</b>	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	<b>33 404</b>	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	<b>11.5</b>	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	<b>-1.6</b>	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	<b>-0.1</b>	6.8	9.8	8.3
MONTHLY												
2006–2007												
July	12 010	284	25 589	404	87	35	1 042	1 076	<b>2 928</b>	3 425	220 150	104 554
August	13 098	312	26 075	445	94	39	1 174	1 151	<b>3 214</b>	3 622	222 150	104 650
September	11 570	296	23 736	412	89	42	1 020	1 073	<b>2 932</b>	3 386	223 899	104 718
October	11 912	303	24 879	438	96	47	987	1 128	<b>3 000</b>	3 646	218 719	104 597
November	12 844	320	25 455	426	105	56	1 088	1 244	<b>3 239</b>	3 617	220 495	105 148
December	11 135	279	21 282	356	88	38	892	1 169	<b>2 822</b>	3 229	222 173	105 908
January	12 257	315	25 023	426	85	32	823	1 018	<b>2 698</b>	3 290	223 864	105 998
February	12 130	314	23 721	415	97	38	845	1 151	<b>2 860</b>	3 038	225 381	107 160
March	13 201	343	26 030	451	113	43	1 009	1 338	<b>3 297</b>	3 762	227 395	107 395
April	10 423	272	20 946	366	90	38	864	1 141	<b>2 771</b>	3 106	228 898	108 239
May	12 845	336	25 315	441	115	42	1 086	1 397	<b>3 418</b>	3 910	231 047	109 264
June	11 960	320	22 892	408	126	40	1 225	1 486	<b>3 606</b>	4 809	234 162	111 606
2007–2008												
July	11 557	303	24 213	429	96	37	929	1 206	<b>3 000</b>	3 744	236 033	111 140
August	11 619	302	25 483	450	100	37	974	1 258	<b>3 121</b>	3 614	237 675	110 938
September	10 058	263	22 524	401	85	35	870	1 075	<b>2 729</b>	3 376	239 405	110 553
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
January	10.1	12.9	17.6	19.8	-3.5	-16.9	-7.8	-13.0	<b>-4.4</b>	1.9	0.8	0.1
February	-1.0	-0.2	-5.2	-2.7	13.8	19.9	2.7	13.1	<b>6.0</b>	-7.7	0.7	1.1
March	8.8	9.2	9.7	8.7	17.0	14.0	19.4	16.2	<b>15.3</b>	23.8	0.9	0.2
April	-21.0	-20.8	-19.5	-18.7	-20.2	-12.9	-14.4	-14.7	<b>-16.0</b>	-17.4	0.7	0.8
May	23.2	23.7	20.9	20.3	27.1	12.0	25.8	22.4	<b>23.3</b>	25.9	0.9	0.9
June	-6.9	-4.9	-9.6	-7.4	9.7	-5.7	12.8	6.4	<b>5.5</b>	23.0	1.3	2.1
2007–2008												
July	-3.4	-5.1	5.8	5.0	-23.7	-8.2	-24.2	-18.9	<b>-16.8</b>	-22.1	0.8	-0.4
August	0.5	-0.6	5.2	5.0	4.2	0.6	4.8	4.4	<b>4.1</b>	-3.5	0.7	-0.2
September	-13.4	-12.8	-11.6	-11.0	-15.4	-4.2	-10.6	-14.6	<b>-12.5</b>	-6.6	0.7	-0.3

Source: Lending Finance, Australia, cat. no. 5671.0

## 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	-4.0	0.9
2004–05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005–06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
July	21 363	11 177	32 540	252	268	521
August	24 828	11 872	36 700	251	267	518
September	20 744	14 803	35 547	248	249	497
October	23 647	14 237	37 884	249	259	508
November	20 707	13 814	34 521	244	253	497
December	23 399	13 850	37 249	263	321	583
January	19 383	7 764	27 148	179	195	374
February	20 189	15 817	36 007	212	270	482
March	20 279	23 934	44 213	263	339	602
April	18 815	11 749	30 563	208	286	494
May	25 227	14 101	39 328	261	319	580
June	38 954	24 235	63 189	309	359	668
2007–2008						
July	25 551	13 742	39 294	277	284	561
August	34 205	15 931	50 136	285	305	590
September	24 905	13 770	38 675	243	275	519
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
January	-17.2	-43.9	-27.1	-31.8	-39.2	-35.9
February	4.2	103.7	32.6	18.7	38.5	29.0
March	0.4	51.3	22.8	23.7	25.7	24.9
April	-7.2	-50.9	-30.9	-20.8	-15.8	-17.9
May	34.1	20.0	28.7	25.4	11.6	17.4
June	54.4	71.9	60.7	18.1	12.5	15.1
2007–2008						
July	-34.4	-43.3	-37.8	-10.2	-20.9	-16.0
August	33.9	15.9	27.6	2.8	7.5	5.1
September	-27.2	-13.6	-22.9	-14.7	-9.7	-12.1

Source: Lending Finance, Australia, cat. no. 5671.0



## 8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	LOANS (d)		Housing loans - banks(e)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
			Large variable	Small variable						
ANNUAL										
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
MONTHLY										
2006-2007										
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.10	10.60	8.30	6.69	6.68	6.51	6.18

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6** EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2006–2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
January	-0.3	0.0	1.3	2.4	0.6	0.5
February	-0.2	-0.2	-0.8	0.0	-0.3	-0.5
March	1.2	1.9	0.0	-1.5	0.5	0.6
April	4.3	2.2	2.3	5.7	3.5	3.5
May	-0.1	0.0	-0.2	1.4	0.0	-0.1
June	2.1	1.9	2.8	3.8	2.5	2.2
2007–2008						
July	3.0	0.7	0.8	2.1	1.8	1.8
August	-4.5	-3.4	-3.8	-8.4	-4.6	-4.2
September	2.2	1.8	0.1	0.7	1.3	1.3

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	<b>6 275</b>	39 119
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	<b>5 115</b>	30 878
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	<b>5 154</b>	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	<b>5 384</b>	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	<b>5 482</b>	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	<b>5 670</b>	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	<b>5 773</b>	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	<b>5 833</b>	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	<b>5 995</b>	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	<b>6 166</b>	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	<b>6 314</b>	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	<b>6 275</b>	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	<b>6 144</b>	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	<b>6 247</b>	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	<b>6 568</b>	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	<b>6 754</b>	42 624

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

## 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2005-06			2006-07					
	2005-06	2006-07	Dec	Mar	Jun	Sep	Dec	Mar	Jun
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2 708.0</b>	<b>3 230.0</b>	<b>2 536.0</b>	<b>2 644.4</b>	<b>2 708.0</b>	<b>2 777.5</b>	<b>2 958.8</b>	<b>3 070.4</b>	<b>3 230.0</b>
of:									
Private non-financial corporations	1 515.8	1 940.6	1 402.1	1 485.0	1 515.8	1 551.8	1 687.5	1 835.4	1 940.6
National public non-financial corporations	37.5	1.4	39.4	39.0	37.5	38.6	58.9	1.4	1.4
State and local public non-financial corporations	47.0	51.3	46.3	46.6	47.0	47.8	49.3	50.3	51.3
National general government	59.2	56.8	59.9	61.9	59.2	60.8	57.0	56.9	56.8
State and local general government	33.8	34.1	34.4	33.8	33.8	34.7	33.3	32.4	34.1
Households	1 014.7	1 145.6	953.9	978.1	1 014.7	1 043.7	1 072.6	1 093.9	1 145.6
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>243.1</b>	<b>302.2</b>	<b>68.9</b>	<b>48.9</b>	<b>75.8</b>	<b>62.9</b>	<b>76.7</b>	<b>65.1</b>	<b>97.5</b>
of:									
<b>Private non-financial corporations</b>	<b>125.9</b>	<b>156.6</b>	<b>36.8</b>	<b>23.2</b>	<b>40.0</b>	<b>32.6</b>	<b>37.1</b>	<b>44.2</b>	<b>42.7</b>
Drawings of bills of exchange	10.9	14.2	3.6	1.4	3.1	4.1	4.0	2.0	4.1
One name paper	1.2	-2.6	-1.3	1.9	0.9	-1.1	1.4	1.4	-4.3
Bonds etc.	11.5	17.4	3.6	-3.6	8.5	10.6	1.1	9.2	-3.5
Loans and placements	55.9	64.3	13.5	17.0	13.3	8.5	19.0	16.4	20.3
Shares and other equity(a)	46.5	63.3	17.5	6.5	14.2	10.5	11.5	15.3	26.1
<b>National public non-financial corporations</b>	<b>0.7</b>	<b>16.5</b>	<b>0.6</b>	<b>0.8</b>	<b>-0.8</b>	<b>0.8</b>	<b>15.7</b>	<b>-0.1</b>	<b>0.1</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.1	1.3	0.5	1.0	-0.4	0.7	0.6	0.0	0.0
Bonds etc.	-0.4	-0.1	-0.2	0.1	-0.4	0.1	-0.3	0.1	0.1
Loans and placements	0.0	-0.1	0.3	-0.3	0.0	0.0	-0.1	-0.1	0.0
Shares and other equity(a)	0.0	15.5	0.0	0.0	0.0	0.0	15.5	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>3.9</b>	<b>4.4</b>	<b>2.8</b>	<b>0.3</b>	<b>0.4</b>	<b>0.7</b>	<b>1.6</b>	<b>1.0</b>	<b>1.0</b>
Loans and placements	3.9	4.4	2.8	0.3	0.4	0.7	1.6	1.0	1.0
<b>National general government</b>	<b>1.3</b>	<b>-1.8</b>	<b>1.5</b>	<b>1.0</b>	<b>0.0</b>	<b>1.5</b>	<b>-3.6</b>	<b>-0.4</b>	<b>0.7</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	1.4	-1.7	1.7	0.9	0.0	1.5	-3.6	-0.2	0.8
Loans and placements	0.0	-0.2	-0.1	0.0	0.0	0.0	0.1	-0.1	-0.1
<b>State and local general government</b>	<b>-1.8</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.6</b>	<b>-0.1</b>	<b>0.9</b>	<b>-1.4</b>	<b>-0.9</b>	<b>1.7</b>
<b>Households</b>	<b>113.2</b>	<b>126.2</b>	<b>28.1</b>	<b>24.2</b>	<b>36.3</b>	<b>26.3</b>	<b>27.2</b>	<b>21.2</b>	<b>51.4</b>
Bills of exchange	2.4	4.5	0.6	0.4	1.1	0.9	1.0	0.8	1.8
Loans and placements	110.8	121.7	27.5	23.8	35.2	25.5	26.2	20.4	49.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER **9**

**STATE COMPARISONS** .....

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## 9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
SELECTED INDICATORS									
<b>Labour force Participation rate (%) (trend)</b>									
October 2007 (M)	63.2	64.7	67.2	62.7	68.8	60.8	73.6	72.2	<b>65.0</b>
<b>Unemployment rate (%) (trend)</b>									
October 2007 (M)	4.6	4.3	3.8	5.0	3.5	5.3	4.6	2.5	<b>4.3</b>
<b>Average weekly total earnings (\$) (original)</b>									
August 2007 (Q)	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	<b>875.78</b>

### SELECTED INDICATORS PER HEAD OF POPULATION (a)

<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2007 (Q)	11.7	11.8	12.3	10.8	14.1	10.5	15.9	24.7	<b>12.2</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	2 684	2 597	2 837	2 445	2 944	2 489	2 683	3 240	<b>2 705</b>
<b>Retail turnover (\$) (trend)</b>									
September 2007 (M)	932	911	1 002	853	1 024	866	941	1 122	<b>945</b>
<b>Private new capital expenditure (\$) (seasonally adjusted)<sup>(b)</sup></b>									
June Quarter 2007 (Q)	726	804	987	804	2 650	465	2 493	476	<b>1 008</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
September 2007 (M)	3.847	4.347	4.572	3.173	4.977	3.296	3.803	4.140	<b>4.168</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
September 2007 (M)	0.349	0.726	0.894	0.614	0.901	0.410	0.472	0.541	<b>0.632</b>
<b>Res. building approvals (\$) (original)</b>									
September 2007 (M)	89	149	209	117	229	89	115	65	<b>144</b>
<b>Housing finance commitments (\$) (original)</b>									
September 2007 (M)	640	620	803	567	873	422	467	559	<b>677</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b>Australia</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2007 (Q)	1.6	1.5	3.1	0.4	3.2	2.0	-1.8	1.9	<b>1.8</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	2.6	1.1	2.8	1.3	1.1	1.8	1.7	-0.2	<b>1.9</b>
<b>Retail turnover (trend)</b>									
September 2007 (M)	0.8	0.5	1.0	0.6	0.5	0.5	0.5	0.1	<b>0.7</b>
<b>Private new capital expenditure (seasonally adjusted)<sup>(a)</sup></b>									
June Quarter 2007 (Q)	11.4	-2.1	4.7	0.4	6.0	-1.7	-0.7	-5.8	<b>4.7</b>
<b>Registration of new motor vehicles (trend)</b>									
August 2007 (Q)	0.1	0.8	-0.4	-0.4	1.0	0.4	-0.2	0.2	<b>0.3</b>
<b>Res. building approvals—number (trend)</b>									
September 2007 (M)	0.1	4.4	1.0	3.0	-0.9	-1.9	-3.8	-11.6	<b>1.3</b>
<b>Res. building approvals—value (original)</b>									
September 2007 (M)	2.3	-6.3	-10.7	15.5	8.6	18.4	-30.8	-23.6	<b>-2.9</b>
<b>Consumer Price Index (original)</b>									
September Quarter 2007 (M)	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	<b>0.7</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
October 2007 (M)	0.0	-0.1	0.1	0.1	0.1	0.1	0.3	-0.2	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
October 2007 (M)	0.0	-0.1	0.1	0.1	0.0	0.1	0.1	-0.1	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
August 2007 (Q)	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	<b>1.4</b>
<b>Housing finance commitments (original)</b>									
September 2007 (M)	-13.0	-12.4	-14.5	-13.6	-16.6	-11.4	-8.6	-16.6	<b>-13.8</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
September Quarter 2007	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	<b>1.3</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2003–04	6 710.5	4 983.1	3 901.8	1 540.4	1 982.0	482.8	202.2	327.6	<b>20 132.8</b>
2004–05	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	<b>20 399.8</b>
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
QUARTERLY ('000) — ORIGINAL									
2004–2005									
March	6 749.7	5 038.3	3 973.6	1 550.1	2 009.2	485.8	205.2	329.7	<b>20 344.0</b>
June	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	<b>20 399.8</b>
2005–2006									
September	6 774.9	5 068.9	4 020.0	1 556.2	2 026.4	487.2	207.6	331.1	<b>20 474.7</b>
December	6 787.9	5 087.2	4 045.1	1 559.6	2 036.8	488.5	208.5	332.5	<b>20 548.4</b>
March	6 807.8	5 113.7	4 070.0	1 565.3	2 050.0	489.6	209.7	333.3	<b>20 641.9</b>
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.5	211.9	335.2	<b>20 778.7</b>
December	6 855.2	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.5	<b>20 852.4</b>
March	6 875.7	5 188.1	4 162.0	1 581.4	2 094.5	492.7	213.8	338.2	<b>20 948.9</b>

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2004–05	305 859	222 221	160 986	59 457	102 837	16 054	10 678	18 473	<b>896 568</b>
2005–06	310 091	228 198	168 937	60 737	107 910	16 546	11 476	19 098	<b>922 690</b>
2006–07	nya	nya	nya	nya	nya	nya	nya	nya	<b>952 724</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2004–05	300 167	225 730	171 356	64 333	91 885	18 962	12 728	29 529	<b>914 689</b>
2005–06	306 526	232 892	182 720	65 288	102 694	19 636	13 544	31 119	<b>954 418</b>
2006–07	314 227	240 151	196 801	67 446	111 767	19 949	13 827	32 796	<b>996 979</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
June	76 044	57 643	43 822	16 375	23 288	4 818	3 454	7 464	<b>232 918</b>
2005–2006									
September	76 179	57 781	44 360	16 212	24 379	4 925	3 306	7 544	<b>234 576</b>
December	76 650	58 384	44 962	16 294	25 404	4 936	3 396	7 790	<b>237 618</b>
March	76 808	58 100	46 685	16 335	25 873	4 895	3 440	7 726	<b>240 146</b>
June	76 889	58 626	46 713	16 446	27 037	4 880	3 403	8 059	<b>242 078</b>
2006–2007									
September	77 020	59 468	47 839	16 754	26 256	4 774	3 554	8 075	<b>243 690</b>
December	78 164	59 605	48 196	16 749	27 434	4 977	3 396	8 199	<b>246 651</b>
March	78 915	60 045	49 629	16 933	28 578	5 049	3 472	8 184	<b>251 055</b>
June	80 170	60 964	51 167	17 008	29 503	5 151	3 410	8 340	<b>255 633</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
March	0.2	-0.5	3.8	0.3	1.8	-0.8	1.3	-0.8	<b>1.1</b>
June	0.1	0.9	0.1	0.7	4.5	-0.3	-1.1	4.3	<b>0.8</b>
2006–2007									
September	0.2	1.4	2.4	1.9	-2.9	-2.2	4.4	0.2	<b>0.7</b>
December	1.5	0.2	0.7	0.0	4.5	4.3	-4.4	1.5	<b>1.2</b>
March	1.0	0.7	3.0	1.1	4.2	1.4	2.2	-0.2	<b>1.8</b>
June	1.6	1.5	3.1	0.4	3.2	2.0	-1.8	1.9	<b>1.8</b>

nya not yet available

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–05	68 678.9	50 852.7	40 906.4	14 444.3	20 751.2	4 414.1	1 994.8	3 922.6	<b>205 962.2</b>
2005–06	69 538.3	51 782.4	42 879.5	14 488.7	21 743.6	4 658.6	2 043.6	4 083.7	<b>211 218.4</b>
2006–07	71 370.4	53 351.4	44 736.0	15 072.4	23 798.1	4 727.2	2 205.7	4 334.5	<b>219 595.7</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–2006									
September	17 132.4	12 839.0	10 529.9	3 617.0	5 317.9	1 138.3	502.2	1 007.6	<b>52 086.7</b>
December	17 336.8	12 724.9	10 682.4	3 567.5	5 352.5	1 167.1	500.5	1 012.5	<b>52 345.2</b>
March	17 475.6	12 968.3	10 829.5	3 629.2	5 460.8	1 189.3	509.1	1 024.7	<b>53 088.5</b>
June	17 593.5	13 250.2	10 837.6	3 675.0	5 612.4	1 163.8	531.8	1 038.9	<b>53 698.0</b>
2006–2007									
September	17 609.4	13 166.7	10 915.0	3 691.0	5 734.8	1 177.9	538.1	1 058.7	<b>53 891.4</b>
December	17 654.4	13 368.9	11 039.1	3 731.7	5 878.1	1 165.3	545.2	1 080.9	<b>54 463.7</b>
March	18 123.2	13 489.6	11 291.4	3 832.9	6 087.1	1 178.8	558.5	1 096.9	<b>55 658.5</b>
June	17 983.3	13 326.1	11 490.5	3 816.8	6 098.1	1 205.3	564.0	1 098.1	<b>55 582.1</b>
2007–2008									
September	18 454.4	13 472.9	11 809.1	3 865.8	6 165.4	1 226.4	573.7	1 095.9	<b>56 663.6</b>
MONTHLY — TREND (\$ MILLION)									
2006–2007									
July	5 953.9	4 473.7	3 689.4	1 247.6	1 920.0	394.7	182.0	355.7	<b>18 217.0</b>
August	5 965.4	4 487.7	3 705.1	1 253.9	1 939.8	396.2	183.3	359.0	<b>18 290.4</b>
September	5 976.8	4 506.9	3 718.5	1 259.7	1 960.1	397.1	184.3	361.7	<b>18 365.2</b>
October	5 995.5	4 532.4	3 731.3	1 265.9	1 981.4	397.3	185.5	363.9	<b>18 453.2</b>
November	6 025.9	4 561.6	3 748.1	1 273.2	2 004.2	397.1	187.0	365.8	<b>18 562.8</b>
December	6 064.1	4 586.3	3 771.4	1 280.8	2 027.5	397.2	188.6	367.6	<b>18 683.5</b>
January	6 102.6	4 603.4	3 802.0	1 288.6	2 049.7	398.6	190.1	369.6	<b>18 804.5</b>
February	6 135.3	4 612.3	3 840.5	1 296.6	2 069.1	401.4	191.7	371.7	<b>18 918.5</b>
March	6 161.8	4 616.6	3 885.5	1 304.3	2 084.4	405.5	193.2	373.8	<b>19 025.1</b>
April	6 187.4	4 622.0	3 935.4	1 311.5	2 095.8	410.4	194.7	375.6	<b>19 132.8</b>
May	6 217.9	4 633.1	3 986.4	1 318.4	2 104.6	415.0	196.1	376.9	<b>19 248.4</b>
June	6 257.7	4 650.9	4 035.2	1 325.2	2 113.3	418.9	197.6	377.6	<b>19 376.4</b>
2007–2008									
July	6 305.8	4 673.9	4 082.7	1 332.9	2 123.4	422.0	198.9	378.2	<b>19 517.7</b>
August	6 356.5	4 699.1	4 128.1	1 340.8	2 134.3	424.5	200.1	378.8	<b>19 662.3</b>
September	6 407.0	4 724.3	4 168.4	1 348.6	2 144.3	426.5	201.1	379.3	<b>19 799.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
January	0.6	0.4	0.8	0.6	1.1	0.3	0.8	0.5	<b>0.6</b>
February	0.5	0.2	1.0	0.6	0.9	0.7	0.8	0.6	<b>0.6</b>
March	0.4	0.1	1.2	0.6	0.7	1.0	0.8	0.6	<b>0.6</b>
April	0.4	0.1	1.3	0.6	0.5	1.2	0.8	0.5	<b>0.6</b>
May	0.5	0.2	1.3	0.5	0.4	1.1	0.8	0.3	<b>0.6</b>
June	0.6	0.4	1.2	0.5	0.4	0.9	0.7	0.2	<b>0.7</b>
2007–2008									
July	0.8	0.5	1.2	0.6	0.5	0.7	0.7	0.2	<b>0.7</b>
August	0.8	0.5	1.1	0.6	0.5	0.6	0.6	0.2	<b>0.7</b>
September	0.8	0.5	1.0	0.6	0.5	0.5	0.5	0.1	<b>0.7</b>

(a) Reference year for chain volume measures is 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0

## 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia</i>(a)</b>
ANNUAL (\$ MILLION)							
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	<b>57 554</b>
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	<b>72 641</b>
2006–07	17 470	16 296	15 342	4 911	19 716	831	<b>77 341</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2004–2005							
June	4 591	3 441	2 710	1 025	2 531	315	<b>15 379</b>
2005–2006							
September	4 793	3 443	2 816	1 082	3 311	308	<b>16 504</b>
December	5 079	3 974	3 351	1 165	3 764	330	<b>18 328</b>
March	4 480	4 019	3 736	1 148	4 391	272	<b>18 895</b>
June	4 208	4 049	3 615	1 142	5 002	242	<b>18 887</b>
2006–2007							
September	3 979	3 964	3 786	1 168	4 220	182	<b>18 076</b>
December	4 015	3 931	3 529	1 196	4 707	187	<b>18 069</b>
March	4 481	4 260	3 925	1 267	5 237	233	<b>20 184</b>
June	4 990	4 169	4 108	1 272	5 551	229	<b>21 125</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
March	-11.8	1.1	11.5	-1.5	16.7	-17.6	<b>3.1</b>
June	-6.1	0.7	-3.2	-0.5	13.9	-11.0	<b>0.0</b>
2006–2007							
September	-5.4	-2.1	4.7	2.3	-15.6	-24.8	<b>-4.3</b>
December	0.9	-0.8	-6.8	2.4	11.5	2.7	<b>0.0</b>
March	11.6	8.4	11.2	5.9	11.3	24.6	<b>11.7</b>
June	11.4	-2.1	4.7	0.4	6.0	-1.7	<b>4.7</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

## 9.6 NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	<b>981 791</b>
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>
MONTHLY — SEASONALLY ADJUSTED									
2006–2007									
July	24 135	20 524	18 234	5 114	9 450	1 509	750	1 166	<b>80 882</b>
August	24 037	20 315	17 391	4 967	9 596	1 435	804	1 204	<b>79 749</b>
September	24 855	20 659	17 597	5 031	9 614	1 673	767	1 235	<b>81 431</b>
October	25 242	20 498	17 936	4 886	9 618	1 633	839	1 202	<b>81 854</b>
November	24 988	19 999	18 424	4 975	9 595	1 667	765	1 276	<b>81 689</b>
December	25 028	20 313	18 611	4 814	9 800	1 414	798	1 254	<b>82 032</b>
January	26 718	21 764	19 071	5 391	9 950	1 570	836	1 335	<b>86 635</b>
February	25 945	22 191	19 092	5 192	10 036	1 714	828	1 398	<b>86 396</b>
March	26 594	21 938	19 561	5 256	9 786	1 595	830	1 388	<b>86 948</b>
April	26 280	21 295	19 225	5 229	9 974	1 548	841	1 413	<b>85 805</b>
May	25 937	21 629	19 343	4 979	9 950	1 534	816	1 381	<b>85 569</b>
June	26 799	22 240	19 276	5 077	10 102	1 600	822	1 382	<b>87 298</b>
2007–2008									
July	26 714	22 174	19 466	5 147	10 337	1 741	800	1 389	<b>87 768</b>
August	26 350	22 339	18 432	5 035	10 348	1 476	827	1 383	<b>86 190</b>
September	26 302	22 765	19 335	4 992	10 444	1 673	814	1 425	<b>87 750</b>
MONTHLY — TREND									
2006–2007									
July	24 101	20 183	17 641	5 080	9 400	1 572	764	1 193	<b>79 934</b>
August	24 305	20 227	17 714	5 016	9 504	1 575	776	1 200	<b>80 317</b>
September	24 583	20 278	17 827	4 963	9 584	1 577	786	1 213	<b>80 811</b>
October	24 914	20 405	18 027	4 948	9 659	1 580	795	1 231	<b>81 559</b>
November	25 283	20 640	18 310	4 989	9 731	1 586	803	1 258	<b>82 600</b>
December	25 628	20 928	18 637	5 059	9 797	1 593	811	1 294	<b>83 747</b>
January	25 915	21 239	18 939	5 131	9 848	1 589	818	1 330	<b>84 809</b>
February	26 140	21 532	19 186	5 182	9 891	1 584	826	1 364	<b>85 705</b>
March	26 304	21 734	19 322	5 200	9 930	1 586	830	1 385	<b>86 291</b>
April	26 403	21 845	19 355	5 181	9 975	1 591	829	1 394	<b>86 573</b>
May	26 435	21 905	19 315	5 136	10 040	1 595	825	1 395	<b>86 646</b>
June	26 446	22 005	19 240	5 091	10 132	1 596	821	1 393	<b>86 724</b>
2007–2008									
July	26 466	22 176	19 164	5 060	10 234	1 603	817	1 393	<b>86 913</b>
August	26 482	22 361	19 096	5 039	10 333	1 610	815	1 396	<b>87 132</b>
September	26 448	22 555	19 027	5 017	10 425	1 624	813	1 400	<b>87 309</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
September	-0.1	0.9	-0.4	-0.4	0.9	0.9	-0.2	0.3	<b>0.2</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	<b>163 569</b>
2005–06	33 156	36 529	37 998	11 405	25 852	2 634	1 363	1 867	<b>150 804</b>
2006–07	31 190	37 920	41 336	10 789	25 098	2 868	1 465	2 247	<b>152 913</b>
MONTHLY — TREND									
2006–2007									
July	2 762	3 374	3 279	898	2 239	243	101	214	<b>13 109</b>
August	2 773	3 344	3 297	871	2 234	248	103	211	<b>13 081</b>
September	2 746	3 260	3 328	856	2 209	248	110	195	<b>12 952</b>
October	2 699	3 156	3 362	861	2 164	244	110	176	<b>12 773</b>
November	2 656	3 075	3 415	874	2 104	243	108	159	<b>12 636</b>
December	2 622	3 046	3 483	885	2 031	244	102	150	<b>12 561</b>
January	2 595	3 045	3 542	892	1 969	244	100	147	<b>12 535</b>
February	2 567	3 060	3 583	893	1 940	244	99	159	<b>12 543</b>
March	2 539	3 072	3 604	887	1 926	240	102	184	<b>12 554</b>
April	2 509	3 112	3 614	882	1 925	235	106	211	<b>12 592</b>
May	2 467	3 197	3 617	888	1 930	227	106	229	<b>12 662</b>
June	2 429	3 322	3 629	902	1 931	218	107	233	<b>12 772</b>
2007–2008									
July	2 406	3 468	3 657	921	1 918	210	106	226	<b>12 914</b>
August	2 397	3 610	3 684	943	1 905	206	105	207	<b>13 058</b>
September	2 400	3 768	3 720	971	1 887	202	101	183	<b>13 234</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
January	-1.0	0.0	1.7	0.8	-3.1	0.0	-2.0	-2.0	<b>-0.2</b>
February	-1.1	0.5	1.2	0.1	-1.5	0.0	-1.0	8.2	<b>0.1</b>
March	-1.1	0.4	0.6	-0.7	-0.7	-1.6	3.0	15.7	<b>0.1</b>
April	-1.2	1.3	0.3	-0.6	-0.1	-2.1	3.9	14.7	<b>0.3</b>
May	-1.7	2.7	0.1	0.7	0.3	-3.4	0.0	8.5	<b>0.6</b>
June	-1.5	3.9	0.3	1.6	0.1	-4.0	0.9	1.7	<b>0.9</b>
2007–2008									
July	-0.9	4.4	0.8	2.1	-0.7	-3.7	-0.9	-3.0	<b>1.1</b>
August	-0.4	4.1	0.7	2.4	-0.7	-1.9	-0.9	-8.4	<b>1.1</b>
September	0.1	4.4	1.0	3.0	-0.9	-1.9	-3.8	-11.6	<b>1.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 9.7 BUILDING APPROVALS, Number and value *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	<b>31 086</b>
2005–06	6 966	7 357	8 138	1 765	5 042	459	333	429	<b>30 489</b>
2006–07	7 342	8 279	9 301	1 754	5 930	514	411	474	<b>34 004</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
July	539	724	773	145	558	43	34	44	<b>2 859</b>
August	602	766	760	157	580	43	20	48	<b>2 977</b>
September	741	679	756	130	491	46	41	53	<b>2 937</b>
October	651	672	792	130	438	50	30	24	<b>2 786</b>
November	564	863	769	190	568	50	26	48	<b>3 078</b>
December	513	565	627	135	506	35	29	19	<b>2 430</b>
January	514	461	751	116	386	41	24	18	<b>2 312</b>
February	644	769	727	161	400	36	70	33	<b>2 839</b>
March	743	666	851	138	444	45	39	42	<b>2 968</b>
April	582	655	756	138	420	39	35	25	<b>2 648</b>
May	584	769	847	170	564	48	37	65	<b>3 085</b>
June	667	690	892	144	575	37	25	56	<b>3 085</b>
2007–2008									
July	584	837	844	169	456	36	25	62	<b>3 013</b>
August	600	825	976	161	443	37	36	29	<b>3 106</b>
September	614	773	871	186	481	44	25	22	<b>3 015</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
January	0.2	-18.5	19.8	-14.4	-23.7	18.4	-16.1	-5.4	<b>-4.9</b>
February	25.2	66.9	-3.3	38.9	3.5	-11.5	185.9	80.9	<b>22.8</b>
March	15.4	-13.4	17.1	-14.5	11.2	24.4	-44.2	28.2	<b>4.6</b>
April	-21.7	-1.7	-11.3	0.3	-5.6	-14.5	-9.3	-41.5	<b>-10.8</b>
May	0.3	17.4	12.1	23.2	34.5	24.7	6.0	165.5	<b>16.5</b>
June	14.3	-10.3	5.3	-15.3	1.8	-23.6	-33.1	-14.1	<b>0.0</b>
2007–2008									
July	-12.4	21.4	-5.3	16.8	-20.6	-1.8	-1.3	10.7	<b>-2.3</b>
August	2.8	-1.5	15.6	-4.6	-3.0	2.0	44.1	-53.6	<b>3.1</b>
September	2.3	-6.3	-10.7	15.5	8.6	18.4	-30.8	-23.6	<b>-2.9</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100.0)									
2004-05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005-06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006-07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
QUARTERLY (1989-90 = 100.0)									
2005-2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006-2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007-2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006-2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	-0.2	-0.1	-0.1	-0.3	0.4	-0.3	0.5	-0.3	-0.1
March	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007-2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006-2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007-2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0

## 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	<b>9 826.4</b>
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	<b>10 064.3</b>
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	<b>10 334.6</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
2006–2007									
August	3 298.5	2 537.1	2 061.6	754.4	1 073.7	223.4	na	na	<b>10 242.3</b>
September	3 303.3	2 543.5	2 076.5	756.0	1 080.6	222.4	na	na	<b>10 265.6</b>
October	3 308.5	2 538.1	2 073.5	761.2	1 071.7	224.1	na	na	<b>10 253.0</b>
November	3 309.8	2 532.9	2 085.3	758.7	1 080.4	222.3	na	na	<b>10 283.4</b>
December	3 342.5	2 548.9	2 100.2	759.1	1 080.3	223.8	na	na	<b>10 342.6</b>
January	3 317.2	2 554.5	2 115.5	756.3	1 087.9	225.4	na	na	<b>10 345.0</b>
February	3 316.1	2 572.0	2 115.8	756.8	1 092.2	223.3	na	na	<b>10 370.6</b>
March	3 319.6	2 574.9	2 124.2	746.8	1 096.6	225.0	na	na	<b>10 379.7</b>
April	3 326.0	2 594.6	2 130.4	753.1	1 088.8	225.9	na	na	<b>10 417.5</b>
May	3 349.8	2 594.2	2 127.8	758.2	1 101.2	227.4	na	na	<b>10 454.7</b>
June	3 353.3	2 589.3	2 131.8	757.5	1 106.8	225.2	na	na	<b>10 463.6</b>
2007–2008									
July	3 349.8	2 602.2	2 128.1	755.0	1 116.0	227.7	na	na	<b>10 480.0</b>
August	3 355.3	2 606.0	2 136.5	767.1	1 118.9	227.4	na	na	<b>10 512.6</b>
September	3 369.1	2 605.6	2 145.7	765.6	1 118.1	229.4	na	na	<b>10 520.9</b>
October	3 372.5	2 610.8	2 149.3	768.8	1 120.9	228.3	na	na	<b>10 533.8</b>
MONTHLY — TREND ('000)									
2006–2007									
August	3 297.7	2 533.5	2 059.9	755.2	1 074.8	224.2	101.9	188.0	<b>10 234.5</b>
September	3 305.4	2 536.7	2 070.2	757.3	1 075.7	223.7	101.9	188.7	<b>10 256.5</b>
October	3 311.9	2 539.3	2 080.2	758.7	1 077.4	223.4	102.0	188.9	<b>10 277.2</b>
November	3 316.4	2 542.9	2 090.0	758.8	1 079.8	223.3	102.4	188.8	<b>10 297.6</b>
December	3 319.2	2 548.8	2 099.8	757.8	1 082.8	223.6	102.8	188.5	<b>10 319.7</b>
January	3 321.0	2 557.5	2 109.3	756.2	1 085.9	224.0	103.1	188.2	<b>10 344.0</b>
February	3 323.2	2 567.6	2 117.6	754.5	1 089.3	224.6	103.3	188.0	<b>10 369.3</b>
March	3 326.7	2 577.7	2 123.5	753.4	1 092.9	225.1	103.6	188.0	<b>10 394.2</b>
April	3 332.0	2 586.2	2 127.0	753.4	1 097.1	225.6	104.1	188.0	<b>10 418.4</b>
May	3 339.1	2 592.3	2 129.0	754.8	1 101.8	226.1	104.9	188.1	<b>10 441.8</b>
June	3 347.2	2 596.7	2 131.2	757.3	1 106.8	226.7	105.9	188.1	<b>10 464.8</b>
2007–2008									
July	3 354.4	2 600.4	2 134.3	760.2	1 111.8	227.3	107.0	188.2	<b>10 486.0</b>
August	3 360.4	2 603.8	2 137.9	763.0	1 116.3	227.8	107.9	188.2	<b>10 504.6</b>
September	3 365.6	2 607.0	2 141.7	765.7	1 119.8	228.2	108.6	188.2	<b>10 520.6</b>
October	3 369.7	2 609.0	2 145.1	767.5	1 122.7	228.6	109.1	188.2	<b>10 532.1</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
May	0.2	0.2	0.1	0.2	0.4	0.2	0.8	0.0	<b>0.2</b>
June	0.2	0.2	0.1	0.3	0.5	0.2	1.0	0.0	<b>0.2</b>
2007–2008									
July	0.2	0.1	0.1	0.4	0.5	0.3	1.0	0.0	<b>0.2</b>
August	0.2	0.1	0.2	0.4	0.4	0.2	0.9	0.0	<b>0.2</b>
September	0.2	0.1	0.2	0.3	0.3	0.2	0.6	0.0	<b>0.2</b>
October	0.1	0.1	0.2	0.2	0.3	0.2	0.5	0.0	<b>0.1</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0



## 9.10 UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	<b>5.2</b>
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	<b>5.0</b>
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	<b>4.5</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
August	5.3	4.6	4.4	4.8	3.6	6.1	na	na	<b>4.7</b>
September	5.2	4.5	4.6	4.8	3.4	6.4	na	na	<b>4.7</b>
October	4.8	4.8	3.9	4.6	3.7	6.1	na	na	<b>4.5</b>
November	5.0	4.7	4.2	5.3	3.2	6.0	na	na	<b>4.6</b>
December	4.9	4.9	4.0	5.5	3.2	5.9	na	na	<b>4.6</b>
January	5.0	4.9	4.0	5.4	3.1	5.7	na	na	<b>4.5</b>
February	5.2	4.8	4.1	5.0	3.1	5.5	na	na	<b>4.6</b>
March	4.9	4.8	4.0	5.1	2.8	5.3	na	na	<b>4.5</b>
April	5.0	4.7	3.4	5.2	2.8	5.3	na	na	<b>4.4</b>
May	4.9	4.7	3.4	4.7	3.2	4.3	na	na	<b>4.3</b>
June	4.7	4.6	3.5	4.8	3.8	5.3	na	na	<b>4.3</b>
2007–2008									
July	4.7	4.4	3.7	4.9	3.3	4.9	na	na	<b>4.3</b>
August	4.7	4.7	3.6	4.8	3.2	5.4	na	na	<b>4.3</b>
September	4.6	4.2	3.8	4.7	3.5	4.9	na	na	<b>4.2</b>
October	4.6	4.3	3.8	5.4	3.6	5.7	na	na	<b>4.3</b>
MONTHLY — TREND (PER CENT)									
2006–2007									
August	5.1	4.9	4.4	4.8	3.4	6.3	4.2	2.9	<b>4.7</b>
September	5.0	4.8	4.3	4.8	3.4	6.2	3.8	2.9	<b>4.6</b>
October	5.0	4.8	4.2	5.0	3.4	6.1	3.3	2.9	<b>4.6</b>
November	5.0	4.8	4.1	5.1	3.3	6.0	3.0	2.9	<b>4.6</b>
December	5.0	4.8	4.1	5.2	3.2	5.9	2.9	3.0	<b>4.6</b>
January	5.0	4.9	4.0	5.2	3.1	5.7	3.1	3.0	<b>4.5</b>
February	5.0	4.8	3.9	5.2	3.0	5.5	3.5	3.0	<b>4.5</b>
March	5.0	4.8	3.8	5.1	3.0	5.3	3.9	3.0	<b>4.4</b>
April	4.9	4.7	3.7	5.0	3.1	5.1	4.3	3.0	<b>4.4</b>
May	4.9	4.7	3.6	4.9	3.2	5.0	4.5	3.0	<b>4.3</b>
June	4.8	4.6	3.5	4.8	3.3	5.0	4.5	2.9	<b>4.3</b>
2007–2008									
July	4.7	4.5	3.6	4.8	3.4	5.0	4.5	2.8	<b>4.3</b>
August	4.7	4.5	3.7	4.9	3.4	5.1	4.5	2.7	<b>4.3</b>
September	4.6	4.4	3.7	4.9	3.5	5.2	4.5	2.5	<b>4.3</b>
October	4.6	4.3	3.8	5.0	3.5	5.3	4.6	2.5	<b>4.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
May	-0.1	-0.1	-0.1	-0.1	0.1	-0.1	0.2	0.0	<b>0.0</b>
June	-0.1	-0.1	0.0	0.0	0.1	0.0	0.0	-0.1	<b>0.0</b>
2007–2008									
July	-0.1	-0.1	0.0	0.0	0.1	0.1	0.0	-0.1	<b>0.0</b>
August	-0.1	-0.1	0.1	0.0	0.1	0.1	0.0	-0.1	<b>0.0</b>
September	0.0	-0.1	0.1	0.0	0.1	0.1	0.0	-0.1	<b>0.0</b>
October	0.0	-0.1	0.1	0.1	0.0	0.1	0.1	-0.1	<b>0.0</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0

## 9.11 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
August	862.7	809.76	744.14	684.64	806.09	718.00	834.28	980.10	<b>806.11</b>
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	<b>806.74</b>
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	<b>823.02</b>
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
<b>2006–2007</b>									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	<b>837.68</b>
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	<b>843.68</b>
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	<b>863.84</b>
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	<b>863.39</b>
<b>2007–2008</b>									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	<b>875.78</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2005–2006</b>									
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	<b>0.5</b>
<b>2006–2007</b>									
August	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	<b>1.3</b>
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	<b>0.7</b>
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	<b>2.4</b>
May	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	<b>-0.1</b>
<b>2007–2008</b>									
August	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	<b>1.4</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	<b>963.71</b>
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	<b>963.84</b>
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	<b>983.14</b>
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	<b>985.10</b>
<b>2006–2007</b>									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	<b>1 002.67</b>
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	<b>1 013.64</b>
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	<b>1 027.83</b>
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	<b>1 038.38</b>
<b>2007–2008</b>									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	<b>1 055.79</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2005–2006</b>									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	<b>631.81</b>
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	<b>633.33</b>
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	<b>644.37</b>
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	<b>650.98</b>
<b>2006–2007</b>									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	<b>654.08</b>
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	<b>663.05</b>
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	<b>682.96</b>
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	<b>676.55</b>
<b>2007–2008</b>									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	<b>684.28</b>

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

## 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	<b>138.0</b>
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
QUARTERLY ('000) — ORIGINAL									
2005–2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	<b>140.3</b>
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	<b>132.6</b>
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	<b>147.3</b>
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	<b>173.1</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003–04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	<b>660 264</b>
2004–05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	<b>637 166</b>
2005–06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	<b>708 688</b>
ORIGINAL									
2006–2007									
July	18 546	14 497	14 154	5 096	9 549	1 135	573	786	<b>64 336</b>
August	20 020	15 759	15 213	5 437	10 091	1 279	658	818	<b>69 275</b>
September	18 113	13 981	13 885	5 143	8 629	1 254	559	827	<b>62 391</b>
October	18 669	14 576	14 498	5 094	8 525	1 157	558	903	<b>63 980</b>
November	20 747	15 063	15 466	5 565	8 743	1 251	534	929	<b>68 298</b>
December	16 947	13 802	13 396	4 880	8 289	1 177	537	756	<b>59 784</b>
January	14 694	12 161	12 595	4 364	7 477	1 025	431	632	<b>53 379</b>
February	16 607	12 743	14 447	5 070	7 772	1 105	458	776	<b>58 978</b>
March	20 289	14 582	16 562	5 849	8 645	1 273	575	1 012	<b>68 787</b>
April	17 924	13 528	14 357	4 983	8 257	1 148	453	788	<b>61 438</b>
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	<b>73 903</b>
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	<b>66 833</b>
2007–2008									
July	18 928	14 387	14 826	5 127	8 966	1 223	489	935	<b>64 881</b>
August	19 851	15 537	16 042	5 452	9 065	1 354	511	952	<b>68 764</b>
September	16 946	13 679	13 956	4 620	7 607	1 169	487	765	<b>59 229</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
January	-13.3	-11.9	-6.0	-10.6	-9.8	-12.9	-19.7	-16.4	<b>-10.7</b>
February	13.0	4.8	14.7	16.2	3.9	7.8	6.3	22.8	<b>10.5</b>
March	22.2	14.4	14.6	15.4	11.2	15.2	25.5	30.4	<b>16.6</b>
April	-11.7	-7.2	-13.3	-14.8	-4.5	-9.8	-21.2	-22.1	<b>-10.7</b>
May	21.5	24.0	17.1	19.8	15.2	28.0	20.3	32.7	<b>20.3</b>
June	-9.8	-11.4	-9.4	-10.8	-4.2	-14.3	-6.2	-14.5	<b>-9.6</b>
2007–2008									
July	-3.6	-3.2	-2.7	-3.7	-1.6	-2.9	-4.3	4.6	<b>-2.9</b>
August	4.9	8.0	8.2	6.3	1.1	10.7	4.5	1.8	<b>6.0</b>
September	-14.6	-12.0	-13.0	-15.3	-16.1	-13.7	-4.7	-19.6	<b>-13.9</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.13**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	<b>127 632</b>
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	<b>133 666</b>
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	<b>155 022</b>
ORIGINAL (\$ MILLION)									
2006-2007									
July	4 621	3 083	3 106	865	2 095	181	109	180	<b>14 240</b>
August	4 903	3 335	3 255	937	2 186	206	129	189	<b>15 140</b>
September	4 441	2 935	2 999	920	1 838	211	108	184	<b>13 636</b>
October	4 493	3 120	3 264	906	1 846	185	113	208	<b>14 136</b>
November	5 084	3 262	3 336	988	1 931	198	106	217	<b>15 122</b>
December	4 211	3 067	2 998	871	1 804	188	105	186	<b>13 430</b>
January	3 535	2 701	2 794	794	1 647	166	89	136	<b>11 861</b>
February	3 965	2 801	3 271	900	1 771	185	91	181	<b>13 165</b>
March	5 019	3 237	3 804	1 025	1 992	222	124	240	<b>15 663</b>
April	4 575	2 948	3 286	894	1 781	203	93	196	<b>13 976</b>
May	5 488	3 861	3 955	1 092	2 294	268	107	254	<b>17 319</b>
June	5 245	3 544	3 712	1 030	2 264	224	108	222	<b>16 349</b>
2007-2008									
July	4 935	3 340	3 593	993	2 151	208	107	233	<b>15 561</b>
August	5 059	3 672	3 907	1 039	2 194	235	109	227	<b>16 442</b>
September	4 399	3 217	3 342	897	1 829	208	100	189	<b>14 181</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
January	-16.1	-11.9	-6.8	-8.9	-8.7	-11.8	-14.7	-27.1	<b>-11.7</b>
February	12.2	3.7	17.1	13.5	7.5	11.4	1.9	33.0	<b>11.0</b>
March	26.6	15.5	16.3	13.8	12.5	20.0	37.0	33.0	<b>19.0</b>
April	-8.9	-8.9	-13.6	-12.8	-10.6	-8.6	-25.2	-18.3	<b>-10.8</b>
May	20.0	31.0	20.4	22.2	28.8	32.0	15.0	29.6	<b>23.9</b>
June	-4.4	-8.2	-6.1	-5.6	-1.3	-16.5	1.1	-12.5	<b>-5.6</b>
2007-2008									
July	-5.9	-5.7	-3.2	-3.6	-5.0	-6.8	-0.8	4.9	<b>-4.8</b>
August	2.5	9.9	8.8	4.7	2.0	12.6	1.7	-2.7	<b>5.7</b>
September	-13.0	-12.4	-14.5	-13.6	-16.6	-11.4	-8.6	-16.6	<b>-13.8</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.14**

## TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses .....

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
QUARTERLY (2003-04 = 100.0)									
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	<b>106.6</b>
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	<b>107.5</b>
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	<b>108.6</b>
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	<b>109.5</b>
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	<b>110.7</b>
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	<b>111.8</b>
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	<b>113.0</b>
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	<b>115.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005-2006									
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	<b>0.8</b>
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	<b>1.1</b>
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	<b>1.0</b>
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	<b>1.1</b>
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	<b>0.8</b>
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	<b>1.3</b>

Source: Labour Price Index, Australia, cat. no. 6345.0

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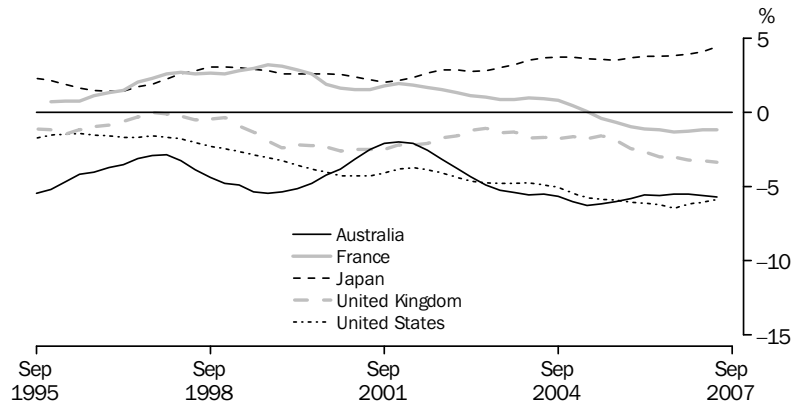
NOTES

CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

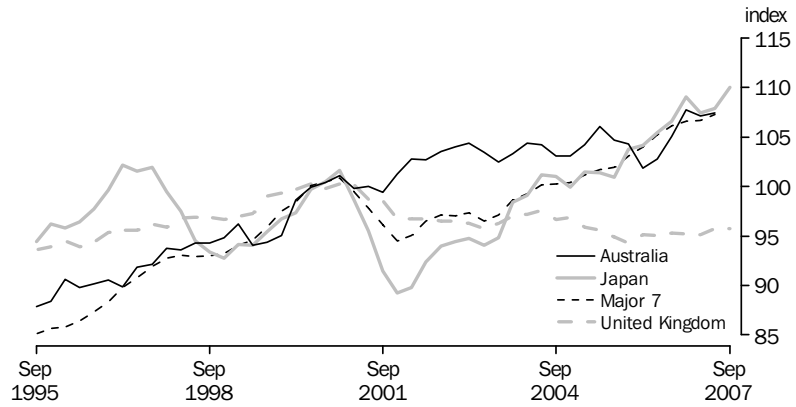
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



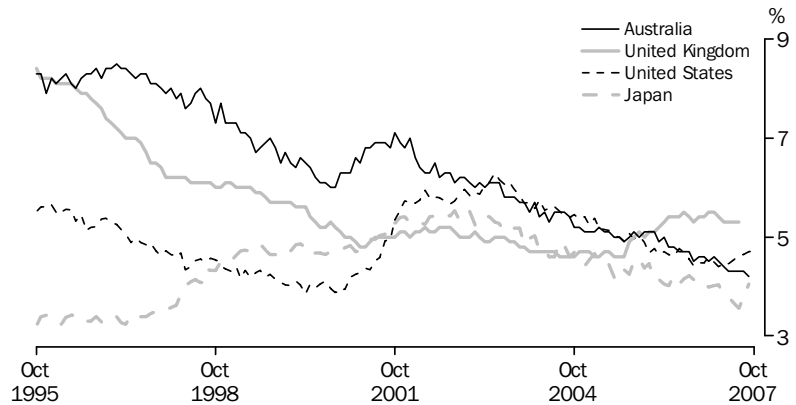
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.



**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX .....

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2004-05	110.4	105.5	101.9	107.4	103.3	111.9	111.7	108.2	<b>115.0</b>
2005-06	113.9	108.1	104.0	109.5	104.4	114.4	115.3	111.0	<b>118.3</b>
2006-07	116.3	110.3	107.5	111.5	106.6	117.9	117.8	113.6	<b>122.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.1	1.6	0.3	2.1	0.5	2.4	3.4	2.3	<b>2.7</b>
2005-06	3.2	2.5	2.0	2.0	1.1	2.2	3.2	2.6	<b>2.9</b>
2006-07	2.1	2.0	3.3	1.9	2.1	3.1	2.2	2.3	<b>3.4</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2005-2006									
September	112.8	107.3	103.0	108.5	103.9	113.1	114.0	110.1	<b>117.2</b>
December	113.1	107.7	103.3	109.0	103.8	113.9	114.9	110.4	<b>117.9</b>
March	114.5	108.3	104.2	109.7	104.6	114.8	115.9	111.5	<b>118.8</b>
June	115.2	109.0	105.6	110.7	105.2	115.7	116.3	112.3	<b>119.3</b>
2006-2007									
September	115.5	108.8	106.4	110.8	105.5	116.5	116.7	112.6	<b>120.0</b>
December	116.1	110.3	107.4	111.2	106.7	117.5	117.1	113.4	<b>121.4</b>
March	116.3	111.1	108.0	111.9	107.0	118.4	118.2	113.9	<b>123.3</b>
June	117.3	110.8	108.3	112.2	107.2	119.4	119.2	114.5	<b>124.5</b>
2007-2008									
September	118.5	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	0.6	0.6	1.3	0.9	0.6	0.8	0.4	0.7	<b>0.4</b>
2006-2007									
September	0.3	-0.1	0.7	0.1	0.3	0.7	0.3	0.3	<b>0.6</b>
December	0.5	1.4	1.0	0.4	1.1	0.8	0.4	0.7	<b>1.1</b>
March	0.2	0.7	0.5	0.6	0.3	0.8	1.0	0.4	<b>1.6</b>
June	0.9	-0.3	0.3	0.3	0.1	0.8	0.8	0.6	<b>0.9</b>
2007-2008									
September	1.0	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL								
2004-05	-5.5	3.7	4.3	0.2	-1.1	-1.7	2.0	<b>-6.0</b>
2005-06	-6.1	3.7	4.4	-1.0	-1.8	-2.5	2.1	<b>-5.7</b>
2006-07	-6.1	4.1	5.2	-1.2	-2.5	-3.2	1.7	<b>-5.6</b>
SEASONALLY ADJUSTED								
2005-2006								
September	-5.9	3.5	4.6	-0.7	-1.6	-1.9	1.6	<b>-6.0</b>
December	-6.1	3.7	4.6	-1.0	-1.6	-2.5	2.0	<b>-5.8</b>
March	-6.1	3.8	4.3	-1.1	-1.9	-2.7	2.4	<b>-5.5</b>
June	-6.2	3.8	4.3	-1.1	-2.0	-3.0	2.4	<b>-5.6</b>
2006-2007								
September	-6.4	3.8	4.2	-1.3	-2.4	-3.0	2.2	<b>-5.5</b>
December	-6.2	3.9	5.0	-1.3	-2.6	-3.2	1.6	<b>-5.5</b>
March	-6.1	4.1	5.5	-1.2	-2.5	-3.2	1.4	<b>-5.6</b>
June	-5.9	4.4	5.9	-1.2	-2.5	-3.3	1.7	<b>-5.7</b>
2007-2008								
September	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3**

## BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2004–05	-723.3	97.3	194.0	-31.4	-5.1	-118.9	37.8	79.2	-34.2	<b>-17.4</b>	-3.7
2005–06	-833.3	66.0	182.8	-41.7	-21.9	-87.4	49.8	123.3	-45.6	<b>-10.4</b>	-4.4
2006–07	-824.3	81.7	239.3	-50.2	-19.7	-156.0	41.0	235.1	-64.3	<b>-10.3</b>	-4.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
August	-74.3	5.7	16.8	-5.2	-3.5	-11.0	2.4	15.9	-3.8	<b>-0.5</b>	-0.3
September	-70.9	4.0	18.9	-2.8	-2.1	-11.6	2.3	18.2	-6.1	<b>-0.7</b>	-0.2
October	-65.5	5.9	20.0	-3.7	-2.7	-11.5	2.7	18.2	-6.8	<b>-0.6</b>	-0.4
November	-66.3	7.9	20.8	-3.6	-1.4	-12.6	3.2	17.4	-5.2	<b>-0.6</b>	-0.3
December	-68.6	5.6	19.6	-5.1	-1.2	-13.2	3.5	18.1	-5.4	<b>-1.2</b>	-0.3
January	-64.6	8.6	21.5	-3.6	-1.5	-13.0	4.0	19.2	-2.9	<b>-0.5</b>	-0.4
February	-65.5	4.9	20.5	-4.9	-1.1	-14.3	3.4	34.7	-4.7	<b>-0.5</b>	-0.2
March	-70.7	9.7	22.4	-2.7	-0.9	-14.9	4.1	9.8	-5.6	<b>-1.4</b>	-0.3
April	-67.3	9.2	20.0	-5.0	-1.2	-14.7	4.4	20.7	-6.6	<b>-1.3</b>	-0.5
May	-68.5	6.8	22.6	-4.3	-0.9	-14.3	4.4	22.2	-5.1	<b>-1.0</b>	-0.4
June	-68.4	6.9	21.0	-4.5	0.1	-14.0	4.3	26.7	-8.3	<b>-1.8</b>	-0.5
2007–2008											
July	-67.8	7.2	23.1	-5.8	-1.5	-15.1	2.7	22.0	-4.6	<b>-0.4</b>	-0.5
August	-66.6	9.8	21.2	-4.1	-1.6	-13.8	3.2	21.9	nya	<b>-1.4</b>	-0.4
September	nya	9.0	nya	nya	nya	nya	nya	26.4	nya	<b>-1.8</b>	-0.2
October	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4** PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL (2000 = 100.0)								
2004–05	114.0	105.5	101.2	110.9	102.7	114.3	115.0	<b>118.9</b>
2005–06	117.6	107.5	101.7	113.3	103.9	116.1	119.4	<b>122.0</b>
2006–07	121.2	108.3	102.3	115.4	105.9	119.3	124.5	<b>126.5</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
September	116.5	107.2	101.8	112.2	103.7	115.2	117.5	<b>120.7</b>
December	116.9	107.5	101.0	113.0	103.4	115.8	118.6	<b>121.2</b>
March	118.1	107.5	101.9	113.9	104.0	116.0	120.2	<b>122.6</b>
June	118.8	107.9	102.0	114.4	104.5	117.4	121.3	<b>123.5</b>
2006–2007								
September	119.7	106.9	102.4	114.8	105.1	117.7	122.8	<b>124.3</b>
December	120.8	108.1	103.3	115.1	105.4	119.0	123.9	<b>125.8</b>
March	121.9	109.0	101.4	115.6	106.1	119.7	125.0	<b>127.6</b>
June	122.3	109.3	102.0	116.3	106.8	120.7	126.5	<b>128.3</b>
2007–2008								
September	123.2	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a) .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2004-05	107.0	95.9	88.9	108.4	105.5	113.9	125.2	<b>134.5</b>
2005-06	112.6	99.1	93.2	113.0	107.7	119.5	136.7	<b>146.6</b>
2006-07	111.0	101.4	100.2	117.6	109.9	129.6	142.6	<b>156.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	6.0	1.1	-0.9	3.5	-0.3	2.9	7.0	<b>6.0</b>
2005-06	5.2	3.3	4.8	4.3	2.1	4.9	9.2	<b>9.0</b>
2006-07	-1.4	2.3	7.5	4.1	2.1	8.4	4.4	<b>6.7</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005-2006								
September	111.1	98.5	90.6	111.7	108.1	116.6	132.6	<b>142.4</b>
December	111.7	97.7	93.5	112.4	106.1	118.1	135.7	<b>146.4</b>
March	113.8	99.6	91.4	112.9	107.9	120.8	138.7	<b>148.7</b>
June	113.8	100.8	97.1	115.0	108.6	122.7	139.7	<b>148.9</b>
2006-2007								
September	112.4	99.9	98.0	115.7	108.0	126.1	140.9	<b>148.9</b>
December	110.8	102.8	100.0	117.2	110.2	130.2	142.4	<b>153.1</b>
March	109.8	102.3	102.1	118.6	110.7	131.6	142.9	<b>157.8</b>
June	110.9	100.5	100.8	119.0	110.8	130.4	144.4	<b>166.2</b>
2007-2008								
September	110.8	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
June	-0.1	1.3	6.3	1.9	0.6	1.6	0.7	<b>0.2</b>
2006-2007								
September	-1.2	-1.0	0.9	0.6	-0.6	2.7	0.8	<b>0.0</b>
December	-1.4	2.9	2.0	1.3	2.1	3.3	1.1	<b>2.8</b>
March	-1.0	-0.5	2.1	1.2	0.4	1.1	0.4	<b>3.1</b>
June	1.0	-1.8	-1.3	0.4	0.1	-0.9	1.0	<b>5.3</b>
2007-2008								
September	-0.1	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6** INDUSTRIAL PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2004–05	101.6	101.0	103.8	101.8	95.8	96.3	100.5	100.9	130.0	124.0	<b>104.1</b>
2005–06	105.1	103.6	108.8	102.4	97.1	94.8	101.8	103.6	140.7	129.6	<b>103.4</b>
2006–07	108.5	107.7	115.7	103.0	98.9	95.3	100.2	106.7	156.7	137.9	<b>106.8</b>
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
September	103.2	100.9	106.5	101.9	96.7	94.9	101.8	101.9	134.4	126.6	<b>104.7</b>
December	104.4	103.8	108.2	101.9	96.1	94.3	102.5	103.1	138.7	130.1	<b>104.3</b>
March	105.7	104.1	109.3	102.6	97.7	95.2	102.0	104.0	142.1	128.9	<b>101.9</b>
June	107.4	105.4	111.4	103.3	98.0	95.1	100.8	105.2	147.6	132.8	<b>102.8</b>
2006–2007											
September	108.4	106.6	113.5	102.4	98.3	95.3	100.4	106.1	150.4	133.5	<b>105.1</b>
December	108.0	109.0	114.8	102.5	99.7	95.2	99.5	106.6	154.3	136.2	<b>107.7</b>
March	108.3	107.4	116.8	103.6	98.9	95.1	100.3	106.7	159.9	139.9	<b>107.1</b>
June	109.1	107.9	117.8	103.7	98.6	95.8	100.7	107.3	162.5	142.3	<b>107.4</b>
2007–2008											
September	nya	110.0	nya	nya	nya	95.7	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

## 10.7 CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	<b>114.4</b>	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	108.6	113.5	111.4	168.1	<b>118.1</b>	115.0
2006-07	118.5	98.0	111.1	112.4	116.0	111.4	115.5	113.7	181.8	<b>121.6</b>	118.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	<b>2.4</b>	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.2	2.4	2.7	14.7	<b>3.2</b>	3.5
2006-07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.2	<b>2.9</b>	2.7
ORIGINAL (2000 = 100.0)											
2005-2006											
September	114.3	97.8	108.8	110.3	113.2	107.9	112.9	110.6	154.1	<b>116.7</b>	113.7
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	<b>117.3</b>	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	<b>118.3</b>	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	<b>120.2</b>	116.9
2006-2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.8	113.3	177.0	<b>121.3</b>	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	<b>121.1</b>	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	<b>121.2</b>	118.1
June	120.6	98.0	112.2	113.3	116.8	112.6	117.3	115.1	185.4	<b>122.7</b>	119.2
2007-2008											
September	120.9	98.2	112.8	113.6	117.5	112.5	117.3	115.4	188.5	<b>123.5</b>	119.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
June	4.0	0.2	2.0	1.9	2.2	2.2	2.6	2.9	15.5	<b>4.0</b>	4.0
2006-2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	<b>3.9</b>	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.4	1.6	6.1	<b>3.3</b>	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	<b>2.4</b>	2.5
June	2.6	-0.1	1.9	1.2	1.6	2.6	2.2	2.0	6.0	<b>2.1</b>	2.0
2007-2008											
September	2.4	-0.1	2.1	1.3	1.6	1.8	2.1	1.9	6.5	<b>1.9</b>	1.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.8**

## CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2004-05	<b>150.3</b>	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	<b>155.2</b>	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	<b>159.8</b>	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>2.1</b>	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	<b>3.2</b>	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	<b>3.0</b>	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2

ORIGINAL (1989-90 = 100.0)												
2005-2006												
September	<b>153.2</b>	135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	<b>153.7</b>	136.1	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	<b>155.4</b>	136.7	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	<b>158.4</b>	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	<b>159.7</b>	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	<b>159.2</b>	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	<b>159.0</b>	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	<b>161.2</b>	r140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007-2008												
September	<b>161.5</b>	140.8	167.4	nya	nya	219.5	nya	143.6	145.4	158.5	137.3	nya

PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
June	<b>1.9</b>	1.6	0.7	0.7	0.6	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006-2007												
September	<b>0.8</b>	0.4	0.4	1.2	0.3	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	<b>-0.3</b>	-0.5	0.2	2.4	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	<b>-0.1</b>	0.4	0.3	1.9	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	<b>1.4</b>	r0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007-2008												
September	<b>0.2</b>	0.2	1.0	nya	nya	0.6	nya	2.4	-0.3	0.0	0.6	nya

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005-2006												
June	<b>4.4</b>	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006-2007												
September	<b>4.2</b>	3.1	1.2	15.6	1.0	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	<b>3.6</b>	1.9	1.0	6.5	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	<b>2.3</b>	1.9	1.6	6.3	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	<b>1.8</b>	r1.2	1.4	nya	-0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007-2008												
September	<b>1.1</b>	1.0	1.0	nya	nya	2.4	nya	3.7	1.5	1.8	2.3	nya

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r revised

Source: Consumer Price Index, Australia, cat. no. 6401.0



**10.9**

## PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	<b>111.3</b>	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	<b>119.3</b>	112.0
2006-07	119.2	101.9	111.1	108.3	119.0	110.7	108.7	113.6	183.1	<b>125.0</b>	116.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	<b>6.8</b>	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	<b>7.2</b>	3.9
2006-07	2.8	2.6	2.7	2.9	4.6	2.3	3.2	2.9	11.7	<b>4.8</b>	3.6
ORIGINAL (2000 = 100.0)											
2005-2006											
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	108.9	152.5	<b>116.1</b>	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	<b>117.0</b>	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	<b>119.3</b>	111.3
June	118.7	100.6	109.7	106.4	116.9	109.5	107.1	112.5	172.0	<b>125.0</b>	115.7
2006-2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	<b>125.3</b>	116.4
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	<b>124.1</b>	115.1
March	118.4	101.3	111.0	108.6	118.9	110.7	109.6	113.2	183.5	<b>123.8</b>	115.8
June	122.3	103.0	112.4	109.2	120.4	112.2	110.4	115.7	193.1	<b>126.8</b>	116.6
2007-2008											
September	122.8	103.7	113.0	109.6	121.4	112.9	107.6	116.2	199.9	<b>126.3</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
June	5.9	3.1	3.0	2.0	6.1	3.0	2.4	4.5	16.8	<b>9.9</b>	5.7
2006-2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	<b>7.9</b>	5.1
December	1.5	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	<b>6.1</b>	4.5
March	2.5	1.9	2.5	2.8	3.9	2.4	4.2	2.6	10.1	<b>3.8</b>	4.0
June	3.1	2.4	2.5	2.6	3.0	2.4	3.1	2.8	12.3	<b>1.5</b>	0.8
2007-2008											
September	3.3	1.9	2.4	2.0	2.5	2.5	-0.3	2.7	12.6	<b>0.8</b>	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10** WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
2004–05	114.3	103.0	108.5	115.6	112.0	117.7	112.2	111.6	<b>126.9</b>
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	<b>131.5</b>
2006–07	118.7	104.5	nya	122.3	119.0	128.7	115.2	115.8	<b>135.9</b>
QUARTERLY (2000 = 100.0)									
2005–2006									
September	116.0	102.7	108.9	117.8	113.8	120.8	113.0	112.8	<b>129.6</b>
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.7	<b>130.5</b>
March	116.6	103.4	109.3	119.4	115.6	124.6	113.2	113.7	<b>132.4</b>
June	117.1	104.9	109.7	120.2	117.1	125.9	113.0	114.5	<b>133.4</b>
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.0	113.7	114.7	<b>135.1</b>
December	118.1	106.0	110.4	121.9	118.8	128.2	114.3	115.7	<b>136.4</b>
March	119.0	103.0	nya	122.8	119.5	129.0	115.3	115.7	<b>136.4</b>
June	120.2	105.4	nya	123.6	120.1	130.7	117.7	117.1	<b>135.9</b>
2007–2008									
September	120.9	nya	nya	nya	120.5	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11**

## EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom(c)	Canada	OECD Major 7(d)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2004–05	102.6	98.3	nya	103.2	106.8	nya	108.7	101.9	<b>109.3</b>	113.3
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	<b>112.0</b>	116.2
2006–07	106.3	99.4	nya	nya	109.5	nya	112.9	nya	<b>115.0</b>	118.0
QUARTERLY (2000 = 100.0)										
2005–2006										
September	104.5	99.6	nya	103.5	106.7	nya	111.3	103.1	<b>111.5</b>	114.9
December	104.5	98.6	nya	103.8	107.4	nya	110.3	103.0	<b>112.1</b>	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	<b>111.4</b>	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	<b>112.9</b>	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	<b>114.0</b>	116.7
December	106.7	99.3	nya	104.9	110.3	nya	112.4	104.5	<b>115.0</b>	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	<b>114.7</b>	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	<b>116.2</b>	118.8
2007–2008										
September	107.2	99.9	nya	nya	nya	nya	115.9	nya	<b>116.9</b>	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12** UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2004–05	5.3	4.6	10.3	9.6	7.9	4.6	7.0	6.3	<b>5.2</b>	3.7
2005–06	4.8	4.3	10.4	9.7	7.3	5.1	6.5	6.0	<b>5.0</b>	nya
2006–07	4.5	4.0	9.0	9.1	6.3	5.4	6.2	5.6	<b>4.5</b>	nya
MONTHLY (PER CENT)										
2006–2007										
August	4.7	4.2	9.6	9.5	6.6	5.5	6.4	5.8	<b>4.7</b>	na
September	4.6	4.2	9.6	9.4	6.6	5.4	6.4	5.8	<b>4.7</b>	3.8
October	4.4	4.1	9.4	9.3	6.5	5.3	6.1	5.6	<b>4.5</b>	na
November	4.5	4.0	9.2	9.3	6.5	5.4	6.3	5.6	<b>4.6</b>	na
December	4.5	4.1	9.0	9.2	6.5	5.4	6.1	5.6	<b>4.6</b>	3.7
January	4.6	4.0	8.8	9.1	6.2	5.5	6.2	5.6	<b>4.5</b>	na
February	4.5	4.0	8.7	9.0	6.2	5.5	6.1	5.5	<b>4.6</b>	na
March	4.4	4.0	8.6	8.9	6.2	5.4	6.1	5.5	<b>4.5</b>	3.7
April	4.5	3.8	8.5	8.9	5.9	5.3	6.1	5.4	<b>4.4</b>	na
May	4.5	3.8	8.5	8.8	5.9	5.3	6.1	5.2	<b>4.3</b>	na
June	4.5	3.7	8.4	8.7	5.9	5.3	6.1	5.2	<b>4.3</b>	3.6
2007–2008										
July	4.7	3.6	8.3	8.7	nya	5.3	6.0	5.4	<b>4.3</b>	na
August	4.6	3.8	8.3	8.6	nya	nya	6.0	5.4	<b>4.3</b>	na
September	4.7	4.1	8.2	8.6	nya	nya	5.9	5.5	<b>4.2</b>	nya
October	4.7	nya	nya	nya	nya	nya	5.8	na	na	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	123.7	159.2	143.6	148.5	145.1	194.2	178.4	182.0	407.6	<b>129.4</b>	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.2	215.6	206.9	556.1	<b>140.1</b>	150.3
2006-07	124.2	168.0	175.9	174.6	170.4	256.5	253.0	251.1	819.3	<b>157.2</b>	155.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	4.0	4.3	9.5	9.3	8.0	13.5	16.5	12.4	29.3	<b>5.6</b>	1.8
2005-06	0.9	4.9	14.2	9.1	6.8	11.8	20.8	13.7	36.4	<b>8.2</b>	-0.6
2006-07	-0.6	0.6	7.3	7.7	9.9	18.1	17.4	21.4	47.3	<b>12.3</b>	3.2
SEASONALLY ADJUSTED (2000 = 100.0)											
2005-2006											
September	124.6	164.0	158.6	157.0	149.7	206.7	199.8	198.3	488.8	<b>135.8</b>	151.5
December	124.6	167.1	162.2	160.2	153.4	213.8	209.7	201.3	534.2	<b>137.6</b>	149.5
March	125.0	168.3	165.9	163.8	156.4	220.5	221.5	206.9	576.0	<b>141.1</b>	148.2
June	125.2	168.6	169.1	167.3	160.5	227.9	231.7	221.1	626.4	<b>145.8</b>	151.8
2006-2007											
September	124.1	168.2	171.3	169.7	164.2	239.0	238.7	233.0	699.9	<b>149.4</b>	154.7
December	124.0	167.3	174.0	173.0	169.3	250.4	249.8	246.8	767.0	<b>154.3</b>	154.2
March	123.9	168.2	177.7	176.2	172.1	262.4	261.0	257.0	841.6	<b>159.8</b>	154.6
June	124.6	168.2	180.5	179.4	175.9	274.6	262.9	267.9	970.8	<b>165.5</b>	156.5
2007-2008											
September	124.1	167.6	183.3	182.4	180.5	290.9	nya	287.8	1 031.2	<b>172.3</b>	151.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
June	1.0	4.4	13.1	9.2	7.6	12.5	23.5	15.9	38.8	<b>9.6</b>	1.1
2006-2007											
September	-0.4	2.6	8.0	8.1	9.7	15.6	19.5	17.5	43.2	<b>10.0</b>	2.1
December	-0.5	0.1	7.3	8.0	10.4	17.1	19.1	22.6	43.6	<b>12.1</b>	3.1
March	-0.9	-0.1	7.1	7.6	10.0	19.0	17.8	24.2	46.1	<b>13.3</b>	4.3
June	-0.5	-0.2	6.7	7.2	9.6	20.5	13.5	21.2	55.0	<b>13.5</b>	3.1
2007-2008											
September	nya	-0.4	7.0	7.5	9.9	21.7	nya	23.5	47.3	<b>15.3</b>	-2.3

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 20 November 2007.

### RELATED PUBLICATIONS

**5** A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004-05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures is typically updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year will be updated in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year will be 2005-06 for volume estimates. This will have two effects, first, a new base year, 2005-06, will be introduced which will result in revisions to growth rates in subsequent periods. Second, the volume estimates will be re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

## CHAIN VOLUME MEASURES

*continued*

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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